

109

Registered number
4584913

Equalforce Limited

Abbreviated Accounts

For the Period from 7 November 2002 to
30 November 2003



Equalforce Limited
Abbreviated Balance Sheet
as at 30 November 2003

	Notes	2003 £
Current assets		
Debtors	785	
Creditors: amounts falling due within one year	(776)	
Net current assets		<u>9</u>
Net assets		<u><u>9</u></u>
Capital and reserves		
Called up share capital	2	1
Profit and loss account		8
Shareholder's funds		<u><u>9</u></u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.

Mr A Bruce
 Director

Approved by the board on  27/8/04

The notes on pages 3 to 4 form
 part of these abbreviated accounts

Equalforce Limited
Notes to the Abbreviated Accounts
for the period ended 30 November 2003

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Goodwill	10% straight line
Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Equalforce Limited
Notes to the Abbreviated Accounts
for the period ended 30 November 2003

2 Share capital		2003
		£
Authorised:		
Ordinary shares of £1 each		<u>1,000</u>
	2003	2003
	No	£
Allotted, called up and fully paid:		
Ordinary shares of £1 each	<u>1</u>	: <u>1</u>

3 Transactions with the director

The business previously operated by the director was acquired during the period at market value.