

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2014

FOR

PALOMA UK LIMITED

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FOR THE YEAR ENDED 31 MAY 2014

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PALOMA UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MAY 2014

DIRECTOR: M Fairchild

SECRETARY: S Fairchild

REGISTERED OFFICE: Bridge House
4 Borough High Street
London
SE1 9QR

REGISTERED NUMBER: 04584864 (England and Wales)

ABBREVIATED BALANCE SHEET
31 MAY 2014

	Notes	2014 £	2013 £
CURRENT ASSETS			
Debtors		1,000	50,000
Cash at bank		<u>53</u>	<u>182</u>
		1,053	50,182
CREDITORS			
Amounts falling due within one year		<u>950</u>	<u>13,414</u>
NET CURRENT ASSETS		<u>103</u>	<u>36,768</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>103</u>	<u>36,768</u>
CAPITAL AND RESERVES			
Called up share capital	2	<u>1</u>	<u>1</u>
Profit and loss account		<u>102</u>	<u>36,767</u>
SHAREHOLDERS' FUNDS		<u>103</u>	<u>36,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 June 2015 and were signed by:

M Fairchild - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2014**

1. ACCOUNTING POLICIES**Basis of preparing the financial statements**

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>

3. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year M Fairchild provided funds totalling £1,650 to the company. At the balance sheet date the loan balance of £12,398 was credited to the profit and loss account to support the company's ongoing operations. Accordingly, at the balance sheet date the amount outstanding and due to M Fairchild totalled £Nil and is included within other creditors (2013: £10,748).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.