

REGISTRAR

Company registration number: 4584642

Holmwood Properties Limited

Unaudited filleted financial statements

30 November 2020

Holmwood Properties Limited

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Holmwood Properties Limited

Statement of financial position

30 November 2020

| | Note | 2020 £ | £ | 2019 £ | £ |
|---|------|----------------|-----------|----------------|-----------|
| Current assets | | | | | |
| Stocks | | 466,673 | | 459,931 | |
| Debtors | 5 | 88,945 | | - | |
| Cash at bank and in hand | | 512 | | 27,945 | |
| | | <u>556,130</u> | | <u>487,876</u> | |
| Creditors: amounts falling due within one year | 6 | (605,777) | | (531,233) | |
| | | <u></u> | | <u></u> | |
| Net current liabilities | | | (49,647) | | (43,357) |
| | | | <u></u> | | <u></u> |
| Total assets less current liabilities | | | (49,647) | | (43,357) |
| | | | <u></u> | | <u></u> |
| Net liabilities | | | (49,647) | | (43,357) |
| | | | <u></u> | | <u></u> |
| Capital and reserves | | | | | |
| Called up share capital | 7 | | 100 | | 100 |
| Profit and loss account | | | (49,747) | | (43,457) |
| | | | <u></u> | | <u></u> |
| Shareholders deficit | | | (49,647) | | (43,357) |
| | | | <u></u> | | <u></u> |

For the year ending 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 13 August 2021 , and are signed on behalf of the board by:

Mr J. B. Meachem

Director

Company registration number: 4584642

Holmwood Properties Limited

Notes to the financial statements

Year ended 30 November 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 13 Portland Road, Edgbaston, Birmingham, B16 9HN.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. The Triennial review 2017 amendments to the standard have been early adopted.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis. The financial statements are prepared in sterling, which is the functional currency of the entity. The accounts are rounded to the nearest £1.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable and payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other

administrative expenses.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 3 (2019: 3).

5. Debtors

| | 2020 | 2019 |
|---------------|-------------------|-------------------|
| | £ | £ |
| Other debtors | 88,945 | - |
| | <u> </u> | <u> </u> |

6. Creditors: amounts falling due within one year

| | 2020 | 2019 |
|-----------------|-------------------|-------------------|
| | £ | £ |
| Other creditors | 605,777 | 531,233 |
| | <u> </u> | <u> </u> |

7. Called up share capital

Issued, called up and fully paid

| | 2020 | | 2019 | |
|---------------------------------------|-------------------|-------------------|-------------------|-------------------|
| | No | £ | No | £ |
| Ordinary shares shares of £ 1.00 each | 100 | 100 | 100 | 100 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |

8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

2020

| | Balance brought forward £ | Advances /(credits) to the directors £ | Balance o/standing £ |
|------------------|------------------------------------|---|----------------------------|
| Mr J. B. Meachem | (456) | 89,401 | 88,945 |
| | <hr/> | <hr/> | <hr/> |

2019

| | Balance brought forward £ | Advances /(credits) to the directors £ | Balance o/standing £ |
|------------------|------------------------------------|---|----------------------------|
| Mr J. B. Meachem | (4,547) | 4,091 | (456) |
| | <hr/> | <hr/> | <hr/> |

The directors overdrawn loan account was repaid in August 2021.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.