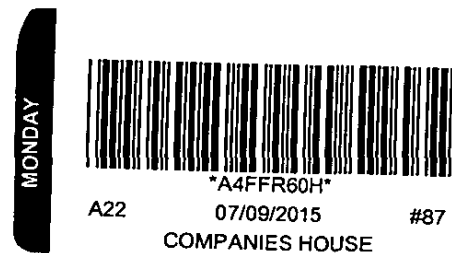


4584520

**Liquidator's
Progress Report to
Members and
Creditors in
accordance with
Insolvency Act
1986 and
Insolvency Rules
1986**



A&S Mechanical Services Limited
- In Compulsory Liquidation from
5 June 2013 – 4 June 2015

CONTENTS

- 1 Introduction**
- 2 Realisation of Assets**
- 3 Investigations**
- 4 Creditors**
- 5 Liquidator's Remuneration**
- 6 Conclusion**

APPENDICES

- A Receipts and Payments Account for the period 05 June 2013 to 04 June 2015**
 - B Time Analysis for the period 05 November 2013 to 04 June 2015**
-

Name **A & S MECHANICAL SERVICES LIMITED**
In the **Nottingham County Court: No. 277 of 2013**
Winding Up Order: **15 April 2013**

Introduction

As you are aware, I was appointed liquidator of the Company on 5 June 2013 and this is my second progress report

As Liquidator, my main responsibility is the realisation of all assets comprised in the company estate at the time of the Winding Up Order and to meet the claims of the creditors at that date

Assets

You will recall from the Official Receiver's report that the known assets are book debts totalling £55,361 to be collected and distributed to the creditors. To date I have received £21,719 in book debts

A number of book debts are subject to retentions and therefore collection is slow. I am continuing to chase and collect the book debts

An iPad and Compaq computer has been seized by the Official Receiver but the value of these is negligible

I have commenced proceedings against the officers of the Company in respect of dividends and recovery of overdrawn director loan accounts. My witness statement is dated 17 February 2015 and sanction was obtained from the Secretary of State to commence proceedings

My solicitors at DACBeachcroft LLP are working under a conditional fee agreement

Proceedings are currently filed at Court and an application for relief has been filed by the respondents. A date has been set for 12 October 2015

The Order requires that the parties, the claimant (the Company) and the respondents must be able to attend and must provide dates of availability for the period 7 September 2015 to 26 February 2016. A three day hearing has been listed

Any sum awarded will be paid into the Insolvency Service Account for the benefit of the creditors

Creditors

The Official Receiver's report also states that the liabilities are £157,863.75. The majority of the liabilities relates to unpaid Crown debts. HMRC have provided me with details of their petition costs which amount to £1,995

Dividends

Dividends payable will depend upon realisations made in the liquidation. To date a considerable amount of time has been spent liaising with the debtor and I have been forced to instruct solicitors to assist me in recover of the book debts.

Given the sums I am looking to recover, if successful I do anticipate paying a dividend to creditors in due course. I am unable to advise on timing or quantum at present and all costs and expenses of the liquidation must be met before any dividend is declared.

Receipts and Payments Account

Funds received to date total £22,900. These funds are banked in the Insolvency Services Account and are subject to a number of mandatory charges. I have listed these on the Receipts and Payment account.

Liquidator's Remuneration

The basis of my remuneration was approved on a time costs basis at a meeting of creditors' on the 27 March 2014.

I attach my firm's tariff on fees and disbursements charged by Hawkins and Company. The tariff sets out this firm's hourly rates by grade of staff and how time is recorded. This is in accordance with the Statement of Insolvency Practice 9 issued by the Association of Business Recovery Professionals. A copy of which may be accessed at www.hawkinsandcompany.co.uk/en/resources if you require a hard copy please let me know.

To date we have incurred time costs of £27,617 which represents 103 hours at an average rate of £286 per hour.

Time has been recorded in dealing with the legal proceedings and preparation of the documents to commence proceedings. To date fees of £7,980 plus VAT has been drawn in fees. The balance remains unpaid.

I attach Appendix 1 which shows how time has been spent. A considerable amount of time has been spent in Administration and Planning. This has been necessary to ensure progress and recoverability of the assets available.

Request for Information

In accordance with Rule 4.131 Insolvency Rules 1986 any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the creditors (including that creditor) or the permission of the Court, may apply to the Court that the remuneration charged or the expenses paid are excessive. This application must be made within 8 weeks of receipt of this report.

Creditors are advised that they may request further information on the conduct of this liquidation from the Hawkins and Company, No 5 The Old Parsonage, Redcroft, Redhill, North Somerset, BS40 5SL. A secured creditor or any unsecured creditor with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) or with the permission of the Court must make a request in writing for further information from the

liquidator A response will be made within 14 days This is pursuant to R4 49E Insolvency Rules 1986

If any creditors have any information about assets which could help me, please let me know
If you have any queries, please contact Annette Jones or Tanya Filer at this office

Yours faithfully

A handwritten signature in black ink, appearing to be 'S Hawkins', with a wavy line extending from the end.

S Hawkins
Liquidator

**A&S Mechanical Services Limited
(In Liquidation)**

Summary of Receipts & Payments

RECEIPTS	Statement of Affairs (£)	From 05/06/2013 To 04/06/2014 (£)	From 05/06/2014 To 04/06/2015 (£)	Total (£)
Bank Interest		0 00	15 16	15 16
Debtor Contributions		0 00	21,719 92	21,719 92
Petitioners Deposit		1,165 00	0 00	1,165 00
		1,165 00	21,735 08	22,900 08
PAYMENTS				
O R Remuneration		2,235 00	0 00	2,235 00
DTI Audit Fees		88 00	88 00	176 00
Sec of State Fees		0 00	5,229 81	5,229 81
Specific Bond		0 00	654 52	654 52
Office Holders Fees		0 00	7,980 00	7,980 00
Legal Fees (1)		0 00	233 33	233 33
Statutory Advertising		0 00	84 60	84 60
Bank Charges		0 00	6 33	6 33
		2,323.00	14,276 59	16,599 59
Net Receipts/(Payments)		(1,158 00)	7,458.49	6,300 49
MADE UP AS FOLLOWS				
Bank 1 Current		(1,158 00)	5,798 90	4,640 90
VAT Receivable / (Payable)		0 00	1,659 59	1,659 59
		(1,158.00)	7,458.49	6,300 49


Samantha Hawkins
Liquidator

A& S Mechanical Services Limited – In Liquidation
From 5 June 2013 to 4 June 2015
APPENDIX 1

TIME CHARGE OUT SUMMARY

HOURS

Classification of work function	Partner	Manager	Investigator	Administrator	Support	Total Hours	Time Costs £	Average Hourly Rate £
Admin and Planning	43.10	11.60	0.00	0.00	11.70	66.40	17,139.00	258.1
Investigations	4.60	0.20	0.00	0.00	0.20	5.00	1,486.00	297.2
Realisation of Assets	27.60	0.30	0.00	0.00	0.00	27.90	8,346.00	299.1
Creditors	4.00	0.10	0.00	0.00	0.20	4.30	1,240.00	288.3
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Support	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.0
Total Hours	79.30	12.20	0.00	0.00	12.10	103.60		
Total Costs	23,790.00	2,684.00	0.00	0.00	1,143.00		27,617.00	
Total Fees Claimed (£)	0.00	0.00	0.00	0.00	0.00		0.00	

Time is recorded in 6 minute units
VAT is charged where applicable
Average hourly rate £286