

Registration number 4584013

**CHEPSTOW HOUSE (ROSS) LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**



Hazlewoods LLP  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

**CHEPSTOW HOUSE (ROSS) LIMITED**  
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**CHEPSTOW HOUSE (ROSS) LIMITED**  
**(REGISTRATION NUMBER 4584013)**  
**ABBREVIATED BALANCE SHEET**  
**AT 30 APRIL 2012**

	Note	2012 £	2011 £
<b>Fixed assets</b>			
Intangible fixed assets	2	408,582	444,745
Tangible fixed assets	2	499,670	499,089
		<u>908,252</u>	<u>943,834</u>
<b>Current assets</b>			
Debtors		1,801,748	1,702,308
Cash at bank and in hand		2,378	1,910
		<u>1,804,126</u>	<u>1,704,218</u>
Creditors Amounts falling due within one year	3	(950,057)	(844,936)
Net current assets		<u>854,069</u>	<u>859,282</u>
Total assets less current liabilities		<u>1,762,321</u>	<u>1,803,116</u>
Creditors Amounts falling due after more than one year		(1,545,960)	(1,673,307)
Provisions for liabilities		<u>(3,148)</u>	<u>(1,243)</u>
Net assets		<u>213,213</u>	<u>128,566</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		<u>212,213</u>	<u>127,566</u>
Shareholders' funds		<u>213,213</u>	<u>128,566</u>

For the year ending 30 April 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the director and authorised for issue on

12/Nov/2012



K Betts  
Director

**CHEPSTOW HOUSE (ROSS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

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**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents amounts excluding value added tax receivable during the year for the provision of care and accommodation. Where the amount received relates to a period which covers the balance sheet date, that amount is apportioned over the period to which it relates.

**Goodwill**

Purchased goodwill is capitalised and is being written off over a period of 20 years. This period is considered by the director to be its useful economic life.

**Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	1% on cost
Fixtures, fittings & equipment	20% on cost
Motor vehicles	25% on cost
Freehold land	Nil

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

**CHEPSTOW HOUSE (ROSS) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2012**

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 May 2011	723,256	636,814	1,360,070
Additions	-	15,338	15,338
At 30 April 2012	<u>723,256</u>	<u>652,152</u>	<u>1,375,408</u>
<b>Depreciation</b>			
At 1 May 2011	278,511	137,725	416,236
Charge for the year	<u>36,163</u>	<u>14,757</u>	<u>50,920</u>
At 30 April 2012	<u>314,674</u>	<u>152,482</u>	<u>467,156</u>
<b>Net book value</b>			
At 30 April 2012	<u>408,582</u>	<u>499,670</u>	<u>908,252</u>
At 30 April 2011	<u>444,745</u>	<u>499,089</u>	<u>943,834</u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company

	<b>2012 £</b>	<b>2011 £</b>
Amounts falling due within one year	480,750	375,721
Amounts falling due after more than one year	<u>1,545,960</u>	<u>1,673,307</u>
Total secured creditors	<u>2,026,710</u>	<u>2,049,028</u>

Included in the creditors are the following amounts due after more than five years

	<b>2012 £</b>	<b>2011 £</b>
After more than five years by instalments	<u>-</u>	<u>1,081,141</u>

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**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2012</b>		<b>2011</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary A shares of £1 each	900	900	900	900
Ordinary B shares of £1 each	100	100	100	100
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>

**5 Transaction with directors**

At 30 April 2012, the company was owed £26,725 (2011 £39,016) by K Betts in the form of a director's loan account. The loan is interest free and is repayable on demand. The maximum amount outstanding in the year was £70,364.

**6 Control**

The company is controlled by K Betts.