

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 28 FEBRUARY 2010
FOR
50 NORTH LIMITED

WEDNESDAY



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14/04/2010

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COMPANIES HOUSE

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FOR THE YEAR ENDED 28 FEBRUARY 2010**

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50 NORTH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2010**

DIRECTORS: I R Casselden
M Love
V Govorovski

SECRETARY: I R Casselden

REGISTERED OFFICE: Unit 1 Highfield Business Park
Highfield Drive
St Leonards on Sea
East Sussex
TN38 9UB

REGISTERED NUMBER: 04583801

ACCOUNTANTS: OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

50 NORTH LIMITED

ABBREVIATED BALANCE SHEET
28 FEBRUARY 2010

	2010 £	2009 £
CURRENT ASSETS		
Debtors	2,315	2,814
Cash at bank	44	142
	<u>2,359</u>	<u>2,956</u>
CREDITORS		
Amounts falling due within one year	-	236
	<u>2,359</u>	<u>2,720</u>
NET CURRENT ASSETS		
	<u>2,359</u>	<u>2,720</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		
	<u>2,359</u>	<u>2,720</u>
CAPITAL AND RESERVES		
Called up share capital 2	100	100
Share premium	9,900	9,900
Profit and loss account	(7,641)	(7,280)
	<u>2,359</u>	<u>2,720</u>
SHAREHOLDERS' FUNDS		
	<u>2,359</u>	<u>2,720</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/3/10 and were signed on its behalf by



I R Casselden - Director

The notes form part of these abbreviated accounts

• **NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Allotted and issued		Nominal value	2010 £	2009 £
Number	Class			
10,000	Ordinary	0 01p	<u>100</u>	<u>100</u>