

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 29 FEBRUARY 2008
FOR
50 NORTH LIMITED

FRIDAY



AT7GZ0J8

A30

13/06/2008

51

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

50 NORTH LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2008**

DIRECTORS.

I R Casselden
M Love
V Govorovski

SECRETARY:

I R Casselden

REGISTERED OFFICE:

Unit 1 Highfield Business Park
Highfield Drive
St Leonards on Sea
East Sussex
TN38 9UB

REGISTERED NUMBER:

4583801

ACCOUNTANTS:

OBC The Accountants Ltd
Chartered Accountants
2 Upperton Gardens
Eastbourne
East Sussex
BN21 2AH

50 NORTH LIMITED

ABBREVIATED BALANCE SHEET
29 FEBRUARY 2008

		£
CURRENT ASSETS		
Debtors		6,529
Cash at bank		5,510
		<u>12,039</u>
CREDITORS		
Amounts falling due within one year		3,609
		<u>8,430</u>
NET CURRENT ASSETS		
		<u>8,430</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,430</u>
CAPITAL AND RESERVES		
Called up share capital	2	100
Share premium		9,900
Profit and loss account		(1,570)
		<u>8,430</u>
SHAREHOLDERS' FUNDS		<u>8,430</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 29 February 2008

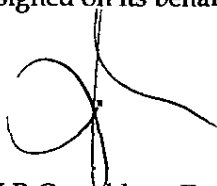
The members have not required the company to obtain an audit of its financial statements for the year ended 29 February 2008 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 29/5/08 and were signed on its behalf by



I R Casselden - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2008**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	£
100,000	Ordinary	0 01p	<u>1,000</u>

Allotted and issued Number	Class	Nominal value	£
10,000	Ordinary	0 01p	<u>100</u>

9,999 Ordinary shares of 0 01p were issued during the year for cash of £100