

REGISTERED NUMBER: 04583776 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016
FOR
REBEL CINEMAS LIMITED**

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for the Year Ended 31 December 2016

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REBEL CINEMAS LIMITED
COMPANY INFORMATION
for the Year Ended 31 December 2016

DIRECTORS: B A Willis
A J Willis

SECRETARY: C A Hall

REGISTERED OFFICE: Virginia House
56 Warwick Road
Solihull
United Kingdom
West Midlands
B92 7HX

REGISTERED NUMBER: 04583776 (England and Wales)

ACCOUNTANTS: Financial Accounting Services Limited
Virginia House
56 Warwick Road
Solihull
United Kingdom
West Midlands
B92 7HX

REBEL CINEMAS LIMITED (REGISTERED NUMBER: 04583776)

BALANCE SHEET
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		126,692		90,065
CURRENT ASSETS					
Stocks		3,334		3,474	
Debtors	5	11,489		15,101	
Cash at bank and in hand		242,544		238,080	
		257,367		256,655	
CREDITORS					
Amounts falling due within one year	6	93,692		123,298	
NET CURRENT ASSETS			163,675		133,357
TOTAL ASSETS LESS CURRENT LIABILITIES			290,367		223,422
PROVISIONS FOR LIABILITIES			11,494		7,145
NET ASSETS			278,873		216,277
CAPITAL AND RESERVES					
Called up share capital			80,020		2
Directors long term loan			-		80,000
Retained earnings			198,853		136,275
SHAREHOLDERS' FUNDS			278,873		216,277

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 June 2017 and were signed on its behalf by:

B A Willis - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

Rebel Cinemas Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and equipment	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Office equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Improvements to property £	Plant and equipment £	Fixtures and fittings £	Office equipment £	Totals £
COST					
At 1 January 2016	38,462	110,466	22,351	7,704	178,983
Additions	24,076	18,967	14,026	1,370	58,439
Disposals	-	-	-	(1,233)	(1,233)
At 31 December 2016	<u>62,538</u>	<u>129,433</u>	<u>36,377</u>	<u>7,841</u>	<u>236,189</u>
DEPRECIATION					
At 1 January 2016	-	71,830	12,201	4,887	88,918
Charge for year	-	14,401	6,045	1,046	21,492
Eliminated on disposal	-	-	-	(913)	(913)
At 31 December 2016	<u>-</u>	<u>86,231</u>	<u>18,246</u>	<u>5,020</u>	<u>109,497</u>
NET BOOK VALUE					
At 31 December 2016	<u>62,538</u>	<u>43,202</u>	<u>18,131</u>	<u>2,821</u>	<u>126,692</u>
At 31 December 2015	<u>38,462</u>	<u>38,636</u>	<u>10,150</u>	<u>2,817</u>	<u>90,065</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Other debtors	<u>11,489</u>	<u>15,101</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	906	24,599
Taxation and social security	27,345	37,804
Other creditors	<u>65,441</u>	<u>60,895</u>
	<u>93,692</u>	<u>123,298</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £9,000 (2015 - £3,000) were paid to the directors .

8. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of the director, Mr Barry Willis, and Mrs Melanie Willis, by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.