

Obesity Management Association

**Trustees Report
and Unaudited Financial Statements
For The Year Ended 30 November 2005**



OBESITY MANAGEMENT ASSOCIATION

CONTENTS

	Page
Charity Information	1
Trustees' Report	2 - 3
Accountants' Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 - 8

OBESITY MANAGEMENT ASSOCIATION

CHARITY INFORMATION

Trustees

B Chang
T B Chapman
J H Fine
R I Houtman
B M Newman
C V Ondhia
P H Swift

Secretary

P H Swift

Charity number

1103678

Company number

4583585

Registered Office

Arabesque House
Monks Cross Drive
Huntington
York
YO32 9GW

Reporting Accountants

Garbutt & Elliott Limited
Arabesque House
Monks Cross Drive
Huntington
York
YO32 9GW

OBESITY MANAGEMENT ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2005

The Trustees present their report and financial statements for the year ended 30 November 2005.

Charitable Objectives

The charity's objectives are to promote the relief of illness, disability and suffering in such ways as the Charity from time to time think fit without regard to race, nationality, creed, age, gender or sexual orientation and without geographical restriction and in particular, but without prejudice to the generality of such objects: -

- (a) by establishing a self-regulatory professional association for weight management clinics for the proper care, treatment and education of persons who are suffering obesity ("the beneficiaries");
- (b) by conducting or promoting or encouraging research and evaluation into the care, welfare, treatment and support of the beneficiaries and the dissemination of knowledge;
- (c) by providing or encouraging or assisting in the teaching or training of any person connected with the care, treatment or welfare of the beneficiaries and by providing or facilitating the provision of vocational training or other training services to such persons;
- (d) to provide advice and assistance to others on matters within the objects of the charity either free of charge or subject to such payment as the charity may think fit.

Constitution

Obesity Management Association is a company limited by guarantee (number 4583585) and obtained charity status on 11 May 2004 (number 1103678). Its Memorandum and Articles of Association form its governing document. Under those Articles, the members of the Management Committee are empowered at any time to appoint any person to be a member of the Council, but any member so appointed shall hold office only until the next following annual general meeting, and shall then be eligible for re-election.

Trustees

The following members of the Council of Management have held office since 1 December 2004.

B Chang	B M Newman
T B Chapman	C V Ondhia
J H Fine	P H Swift
R I Houtman	

These individuals constitute Directors of the company for the purpose of the Companies Act 1985.

Review of Activities

During the past 12 months OMA continued to attract new members reinforcing the association's position as the leading force in the United Kingdom to represent private clinics delivering health care treatments for obesity and weight management.

OMA Members continue to achieve registration with the Health Care Commission, an important factor in the development and improvement of best clinical practice and enhanced patient safety. This was the most significant achievement by OMA Members during the year.

OMA's commitment to establishing continuous professional development standards ahead of legislation was just one of the achievements in the year. The charity also improved communication between members and the board of Trustees through the introduction of a members chat room on the OMA site and a review of the frequency of Members Notices.

Relationships with the Independent Doctors Forum, National Institute for Clinical Excellence, General Medical Council, the Home Office and other Government departments and agencies continue to develop.

OBESITY MANAGEMENT ASSOCIATION

TRUSTEES' REPORT FOR THE YEAR ENDED 30 NOVEMBER 2005

Financial Review

2005 was a period of consolidation for OMA. Corporate donations decreased by 17%, donations from members increased slightly and expenditure decreased by 14% which resulted in a healthy increase in total funds. OMA is financially sound and in a good position to achieve more objectives in 2006

Reserves Policy

The Trustees have reviewed the charity's needs for reserves in line with guidance issued by the Charity Commission. It is considered that the target for free reserves should remain at a level which represents six months projected operating expenditure. At the balance sheet date free reserves stand at approximately eight months projected expenditure and are therefore slightly higher than the reserves policy.

Trustees Responsibilities

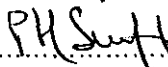
Company law requires the Obesity Management Association to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Council of Management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the appropriate SORP on Accounting for Charities and Accounting Regulations and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company, including taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and reporting by Charities and in accordance with the Companies Act 1985

P H Swift
Secretary

 2006
13/04/06

OBESITY MANAGEMENT ASSOCIATION

ACCOUNTANTS' REPORT TO THE MEMBERS ON THE UNAUDITED ACCOUNTS OF OBESITY MANAGEMENT ASSOCIATION

We report on the accounts for the year ended 30 November 2005 set out on pages 5 to 8.

Respective responsibilities of directors and reporting accountant

As described on page 3, the trustees are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion:-

- a) the financial statements are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985;
- b) having regard only to, and on the basis of, the information contained in those accounting records:
 - i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act; and
 - ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year, specified in s249A(4) of the Act as modified by S249(5) and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s249B(1).

Garbutt & Elliott Ltd

24 April 2006

Garbutt & Elliott Limited

Reporting Accountants and
Chartered Accountants

Arabesque House
Monks Cross Drive
Huntington
York
YO32 9GW

OBESITY MANAGEMENT ASSOCIATION

STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account) FOR THE YEAR ENDED 30 NOVEMBER 2005

	Notes	2005 £	2004 £
Income and expenditure			
Incoming resources			
Donations		141,101	170,911
Bank interest		496	127
		<hr/>	<hr/>
Total incoming resources		141,597	171,038
		<hr/>	<hr/>
Resources expended			
Website costs		646	59
Consultancy		92,039	107,065
Accountancy		1,264	2,703
Bank charges		-	378
Sundry expenses		817	483
		<hr/>	<hr/>
Total resources expended		94,766	110,688
		<hr/>	<hr/>
Net incoming resources	5	46,831	60,350
		<hr/>	<hr/>
Net movement in funds		46,831	60,350
Total funds at 1 December 2004		23,544	(36,806)
		<hr/>	<hr/>
Total funds at 30 November 2005		70,375	23,544
		<hr/>	<hr/>

OBESITY MANAGEMENT ASSOCIATION

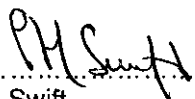
BALANCE SHEET AS AT 30 NOVEMBER 2005

	Notes	2005 £	2004 £
Current assets			
Debtors	3	21,500	17,404
Cash at bank and in hand		68,157	16,871
		<hr/>	<hr/>
		89,657	34,275
Creditors: amounts falling due within one year	4	(19,282)	(10,731)
		<hr/>	<hr/>
Net current assets		70,375	23,544
		<hr/>	<hr/>
Funds			
General	5	70,375	23,544
		<hr/>	<hr/>

In preparing these financial statements:-

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - i) ensuring that the company keep accounting records which comply with Section 221 of the Companies Act 1985, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Trustees on 13/04/06..... 2006 and signed on their behalf by:


P H Swift
Trustee


T B Chapman
Trustee

OBESITY MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2005

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and include the results of the charity's operations as indicated in the Trustees Report, all of which are continuing, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), the Companies Act 1985 and follow the recommendations in Accounting and Reporting by Charities: Statement of Recommended Practice issued in October 2000.

1.2 Company and status

The company is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Incoming resources

Income from all sources is recognised in full in the Statement of Financial Activities in the year in which it is receivable.

1.4 Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

1.5 Funds

General funds are unrestricted funds which are available for use at the Trustees' discretion in furtherance of the general objectives of the charity and which have not been designated for other purposes.

2. Taxation

The company did not have a liability to taxation during this year or the previous year.

3. Debtors

	2005 £	2004 £
Other debtors	21,500	15,500
Taxation and social security	-	1,904
	<hr/>	<hr/>
	21,500	17,404
	<hr/>	<hr/>

4. Creditors: amounts falling due within one year

	2005 £	2004 £
Trade creditors	17,625	8,381
Other creditors	1,657	2,350
	<hr/>	<hr/>
	19,282	10,731
	<hr/>	<hr/>

OBESITY MANAGEMENT ASSOCIATION

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2005

5. Unrestricted funds

	2005 £	2004 £
Surplus for the financial year	46,831	60,350
Balance at 1 December 2004	23,544	(36,806)
	<hr/>	<hr/>
Balance at 30 November 2005	70,375	23,544
	<hr/>	<hr/>

6. Related party transactions

Professor Tony Meehan is acting chairman of the Obesity Management Association (OMA) and managing director of TMA Communications Limited (TMA). During the year OMA received services from TMA at a total cost of £88,539 (2004 - £107,065) of which £17,625 (2004 - £8,381) is included in trade creditors at the year end.

Trustees received no remuneration during the year (2004:£nil) Expenses amounting to £551 (2004:£nil) were paid during the year.