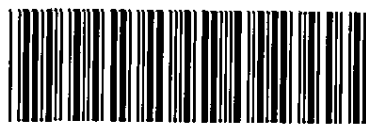


Binarymission Technologies Limited
Director's Report and
Financial Statements
for the year ended 30 November 2007

Company number 04583530 (England and Wales)

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Binarymission Technologies Limited

Company Information

Director	Sundar Subramaniam
Company secretary	Ocean Secretarial Limited
Registered Office	Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY
Company number	04583530 (England and Wales)
Accountants	Quay Accounting Limited Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY

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The following pages do not form part of the statutory accounts

Trading and profit and loss account	A
Accountants' report	B

Binarymission Technologies Limited
Director's Report for the year ended 30 November 2007

The director presents his report and accounts for the year ended 30 November 2007

Principal activities

The company's principal activity continues to be the provision of computer consultancy services

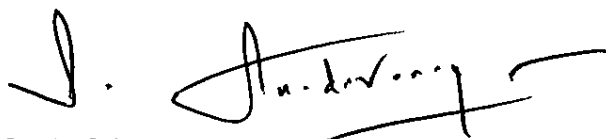
Director

The director who served during the year and his interest in the company's issued ordinary share capital was

	Class	Number of shares	
		2007	2006
Sundar Subramaniam	Ordinary	100	100

This report was approved by the board on 10 April 2008 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'Sundar Subramaniam', with a long horizontal stroke extending to the right.

Sundar Subramaniam
Director

Binarymission Technologies Limited
Profit and Loss Account for the year ended 30 November 2007

	Notes	2007 £	2006 £
Turnover		79,939	67,112
Administrative expenses		<u>34,825</u>	<u>31,862</u>
Operating profit	2	45,114	35,250
Interest receivable		716	763
Interest payable	3	<u>-</u>	<u>277</u>
Profit on ordinary activities before taxation		45,830	35,736
Taxation	4	<u>9,022</u>	<u>6,853</u>
Profit for the financial year		36,808	28,883
Dividends	5	<u>38,158</u>	<u>32,182</u>
Retained loss for the year		(1,350)	(3,299)
Retained profit brought forward		<u>12,085</u>	<u>15,384</u>
Retained profit carried forward		<u><u>10,735</u></u>	<u><u>12,085</u></u>

There were no recognised gains or losses other than those included in the profit and loss account

The operations of the company are all continuing

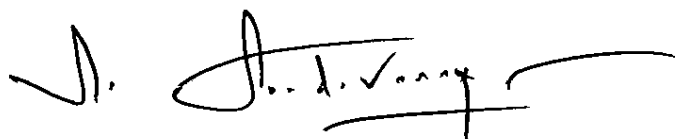
The notes on pages 4 to 6 form part of these financial statements

Binarymission Technologies Limited
Balance Sheet as at 30 November 2007

	Notes	2007	2006
		£	£
Fixed assets			
Tangible assets	6	2,057	1,342
Current assets			
Debtors	7	10,636	2,914
Cash at bank and in hand		<u>15,422</u>	<u>21,014</u>
		26,058	23,928
Creditors amounts falling due within one year	8	<u>17,280</u>	<u>12,995</u>
Net current assets		<u>8,778</u>	<u>10,933</u>
Total assets less current liabilities		10,835	12,275
Creditors amounts falling due after more than one year	9	-	90
Net assets		<u>10,835</u>	<u>12,185</u>
Capital and reserves			
Called up share capital	10	100	100
Profit and loss account	11	<u>10,735</u>	<u>12,085</u>
Shareholders' funds	13	<u>10,835</u>	<u>12,185</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 30 November 2007. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985 and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2007 and of its profit and loss for the year then ended in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 10 April 2008 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2005).



Sundar Subramaniam
Director

The notes on pages 4 to 6 form part of these financial statements

Binarymission Technologies Limited
Notes to the Accounts for the year ended 30 November 2007

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment	25% reducing balance
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1.4 Leasing and hire purchase commitments

all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Operating profit	2007	2006
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	686	448
Depreciation of assets held under finance leases and hire purchase contracts	226	302
Directors' remuneration	24,000	24,000
	<u>24,912</u>	<u>24,750</u>
3 Interest payable	2007	2006
	£	£
Interest payable	-	277
	<u>-</u>	<u>277</u>

Binarymission Technologies Limited
Notes to the Accounts for the year ended 30 November 2007

4	Taxation	2007	2006
		£	£
	United Kingdom corporation tax at 19 / 20 %		
	Current year	<u>9,022</u>	<u>6,853</u>
5	Dividends	2007	2006
		£	£
	Ordinary	<u>38,157</u>	<u>32,182</u>
6	Tangible fixed assets		
			Office
			Equipment
			£
	Cost		
	At 1 December 2006		2,924
	Additions		<u>1,401</u>
	At 30 November 2007		<u>4,325</u>
	Depreciation		
	At 1 December 2006		1,582
	Charge for the year		<u>686</u>
	At 30 November 2007		<u>2,268</u>
	Net book value		
	At 30 November 2007		<u>2,057</u>
	At 30 November 2006		<u>1,342</u>
		2007	2006
		£	£
	Net book value of plant and machinery included above held under		
	finance leases and hire purchase contracts	<u>680</u>	<u>906</u>
7	Debtors	2007	2006
		£	£
	Trade debtors	4,531	1,347
	Director's loan account	4,884	253
	Other taxation and social security costs recoverable	1,221	-
	Other debtors	-	<u>1,314</u>
		<u>10,636</u>	<u>2,914</u>
8	Creditors amounts falling due within one year	2007	2006
		£	£
	Obligations under finance lease and hire purchase contracts	-	593
	Corporation tax	9,022	6,853
	Other taxation and social security costs	<u>8,258</u>	<u>5,549</u>
		<u>17,280</u>	<u>12,995</u>

Binarymission Technologies Limited
Notes to the Accounts for the year ended 30 November 2007

9 Creditors amounts falling due after one year	2007	2006
	£	£
Other taxation and social security costs		
Obligations under finance lease and hire purchase contracts	-	90
10 Share capital	2007	2006
	£	£
Authorised		
Ordinary	1,000	1,000
	2007	2006
	£	£
Allotted, called up and fully paid		
Ordinary	100	100
11 Profit and loss account	2007	2006
	£	£
At 1 December 2006	12,085	15,384
Loss for the year	(1,350)	(3,299)
At 30 November 2007	10,735	12,085
12 Other financial commitments	2007	2006
	£	£
At the year end the company had annual commitments under non-cancellable operating leases as set out below		
Operating leases which expire within one year	-	593
13 Shareholders funds	2007	2006
	£	£
Reconciliation of movement in shareholders fund		
Profit for the financial year after taxation	36,808	28,883
Dividends	38,158	32,182
Net decrease to shareholders funds	(1,350)	(3,299)
Shareholders funds brought forward	12,185	15,484
Shareholders funds carried forward	10,835	12,185
14 Related parties and transactions with director		
The director controls the company		
During the year Sundar Subramaniam had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £4,884 (2006 £253) and the maximum balance outstanding during the year was £4884 (2006 £253)		