

Binarymission Technologies Limited  
Director's Report and  
Financial Statements  
for the year ended 30 November 2008



Company number 04583530 (England and Wales)

## Binarymission Technologies Limited

### Company Information

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Director	Sundar Subramaniam
Company secretary	Ocean (Corporate Secretary) Limited
Registered Office	Suite 6 Bourne Gate Bourne Valley Road Poole Dorset BH12 1DY
Company number	04583530 (England and Wales)
Accountants	Quay Accounting Suite 6 Bourne Gate Bourne Valley Road Poole BH12 1DY

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**Binarymission Technologies Limited**  
**Director's Report for the year ended 30 November 2008**

The director presents his report and accounts for the year ended 30 November 2008.

**Principal activities**

The company's principal activity continues to be the provision of computer consultancy.

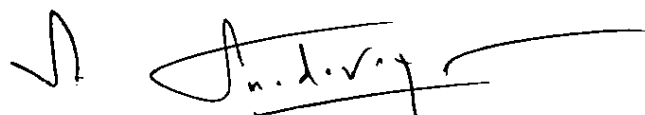
**Director**

The director who served during the year and his interest in the company's issued ordinary share capital was:

	<b>Class</b>	<b>Number of shares</b>	
		<b>2008</b>	<b>2007</b>
Sundar Subramaniam	Ordinary	100	100

This report was approved by the board on 26 June 2009 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2007).

Signed on behalf of the board of directors.

A handwritten signature in black ink, appearing to read 'Sundar Subramaniam', with a long horizontal flourish extending to the right.

Sundar Subramaniam  
Director

**Binarymission Technologies Limited**  
**Profit and Loss Account for the year ended 30 November 2008**

	<b>Notes</b>	<b>2008 £</b>	<b>2007 £</b>
<b>Turnover</b>		88,585	79,939
Administrative expenses		<u>45,573</u>	<u>34,825</u>
<b>Operating profit</b>	<b>2</b>	43,012	45,114
Interest receivable		<u>486</u>	<u>716</u>
<b>Profit on ordinary activities before taxation</b>		43,498	45,830
Taxation	<b>3</b>	<u>9,008</u>	<u>9,022</u>
<b>Profit for the financial year</b>		34,490	36,808
Dividends	<b>4</b>	<u>42,519</u>	<u>38,158</u>
<b>Retained loss for the year</b>		(8,029)	(1,350)
<b>Retained profit brought forward</b>		<u>10,735</u>	<u>12,085</u>
<b>Retained profit carried forward</b>		<u><u>2,706</u></u>	<u><u>10,735</u></u>

There were no recognised gains or losses other than those included in the profit and loss account.

The operations of the company are all continuing.

The notes on pages 4 to 6 form part of these financial statements.

**Binarymission Technologies Limited**  
**Balance Sheet as at 30 November 2008**

	Notes	2008	2007
		£	£
<b>Fixed assets</b>			
Tangible assets	5	1,990	2,057
<b>Current assets</b>			
Work in progress		5,350	-
Debtors	6	1,221	10,636
Cash at bank and in hand		19,378	15,422
		<u>25,949</u>	<u>26,058</u>
<b>Creditors: amounts falling due within one year</b>	7	<u>25,133</u>	<u>17,280</u>
<b>Net current assets</b>		<u>816</u>	<u>8,778</u>
<b>Net assets</b>		<u>2,806</u>	<u>10,835</u>
<b>Capital and reserves</b>			
Called up share capital	8	100	100
Profit and loss account	9	<u>2,706</u>	<u>10,735</u>
<b>Shareholders' funds</b>	10	<u>2,806</u>	<u>10,835</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 30 November 2008. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2008 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 26 June 2009 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part I of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2007).



**Sundar Subramaniam**  
**Director**

The notes on pages 4 to 6 form part of these financial statements.

**Binarymission Technologies Limited**  
**Notes to the Accounts for the year ended 30 November 2008**

**1 Accounting policies**

**1.1 Basis of preparation of accounts**

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing.

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

**1.3 Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment	25% reducing balance
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**1.4 Foreign currencies**

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

**1.5 Work in progress**

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

**2 Operating profit**

This is stated after charging:

Depreciation of owned fixed assets	663	686
Directors' remuneration	24,000	24,000

2008	2007
£	£
663	686
<u>24,000</u>	<u>24,000</u>

**3 Taxation**

United Kingdom corporation tax at 20 / 21%	9,008	9,022
Current year	<u>9,008</u>	<u>9,022</u>

2008	2007
£	£
9,008	9,022
<u>9,008</u>	<u>9,022</u>

Binarymission Technologies Limited  
Notes to the Accounts for the year ended 30 November 2008

<b>4 Dividends</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Ordinary	<u>42,519</u>	<u>38,158</u>
<b>5 Tangible fixed assets</b>		
		<b>Office Equipment £</b>
<b>Cost</b>		
At 1 December 2007		4,325
Additions		<u>596</u>
At 30 November 2008		<u>4,921</u>
<b>Depreciation</b>		
At 1 December 2007		2,268
Charge for the year		<u>663</u>
At 30 November 2008		<u>2,931</u>
<b>Net book value</b>		
At 30 November 2008		<u>1,990</u>
At 30 November 2007		<u>2,057</u>
<b>6 Debtors</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Trade debtors	-	4,531
Director's loan account	-	4,884
Other taxation and social security costs recoverable	<u>1,221</u>	<u>1,221</u>
	<u>1,221</u>	<u>10,636</u>
<b>7 Creditors: amounts falling due within one year</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Corporation tax	14,036	9,022
Other taxation and social security costs	<u>11,097</u>	<u>8,258</u>
	<u>25,133</u>	<u>17,280</u>

Binarymission Technologies Limited  
Notes to the Accounts for the year ended 30 November 2008

<b>8 Share capital</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Authorised:		
Ordinary	<u>1,000</u>	<u>1,000</u>
	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
Ordinary	<u>100</u>	<u>100</u>
<b>9 Profit and loss account</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
At 1 December 2007	10,735	12,085
Loss for the year	<u>(8,029)</u>	<u>(1,350)</u>
At 30 November 2008	<u>2,706</u>	<u>10,735</u>
<b>10 Shareholders funds</b>	<b>2008</b>	<b>2007</b>
	<b>£</b>	<b>£</b>
Reconciliation of movement in shareholders fund		
Profit for the financial year after taxation	34,490	36,808
Dividends	<u>42,519</u>	<u>38,158</u>
Net decrease to shareholders funds	<u>(8,029)</u>	<u>(1,350)</u>
Shareholders funds brought forward	<u>10,835</u>	<u>12,185</u>
Shareholders funds carried forward	<u>2,806</u>	<u>10,835</u>

**11 Related parties and transactions with director**

The director controls the company.

During the year Sundar Subramaniam had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £0 (2007: £4,884) and the maximum balance outstanding during the year was £23607 (2007: £4,884).



Binarymission Technologies Limited  
Schedule to the Profit and Loss Account for the year ended 30 November 2008  
for the information of the director only

	2008		2007	
	£	£	£	£
<b>Sales</b>				
Fees receivable		88,585		79,939
 Interest received		486		716
<b>Less expenditure</b>				
Director's remuneration	24,000		24,000	
Employer's NIC	2,565		2,402	
Insurance	792		793	
Motor & travel	8,544		527	
Stationery & computer consumables	957		829	
Telephone and internet	666		345	
Subscriptions	135		45	
Training costs	69		483	
Advertising and PR	4,966		2,465	
Books and publications	1,192		1,398	
Accountancy fees	792		770	
Sundries	15		14	
(Profit)/loss on currency exchange	(1)		-	
Bank charges & interest	218		68	
Depreciation	663		686	
		<u>45,573</u>		<u>34,825</u>
 Net profit		<u><u>43,498</u></u>		<u><u>45,830</u></u>

## **Binarymission Technologies Limited**

### **Accountants Report**

Report to the company's board of directors on the unaudited financial statements of the company for the accounting period ended 30 November 2008.

In accordance with the effective engagement letter at the date of this report, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related Notes to the Financial Statements from the accounting records and information and explanations you have given to us.

This report is made to the company's board of directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements, report to the company's board of directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and the Association of Chartered Certified Accountants and have complied with the ethical guidance laid down by those bodies relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 26 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

**Quay Accounting**  
**26 June 2009**

Chartered Accountants  
Suite 6 Bourne Gate  
Bourne Valley Road  
Poole  
BH12 1DY