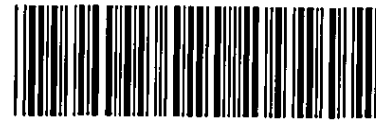


Binarymission Technologies Limited
Director's Report and
Financial Statements
for the year ended 30 November 2006

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COMPANIES HOUSE

Company number 4583530 (England and Wales)

Binarymission Technologies Limited

Company Information

Director	S Subramaniam
Company secretary	Ocean Secretarial Limited
Company number	4583530 (England and Wales)

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The following pages do not form part of the statutory accounts

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Binarymission Technologies Limited
Director's Report for the year ended 30 November 2006

The director presents his report and accounts for the year ended 30 November 2006

Principal activities

The company's principal activity continues to be computer consultancy

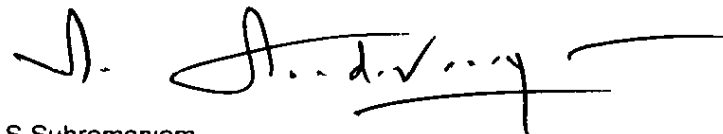
Director

The director who served during the year and his interest in the company's issued ordinary share capital was

	Class	Number of shares	
		2006	2005
S Subramaniam	Ordinary	100	100

This report was approved by the board on 30 May 2007 taking advantage of special exemptions available to small companies conferred by Part II of Schedule 8 of the Companies Act 1985 and the Financial Reporting Standard for Smaller Entities (effective January 2005)

Signed on behalf of the board of directors

A handwritten signature in black ink, appearing to read 'S. Subramaniam', with a long horizontal line extending to the right.

S Subramaniam
Director

Binarymission Technologies Limited
Profit and Loss Account for the year ended 30 November 2006

	Notes	2006 £	2005 £
Turnover		67,112	64,432
Administrative expenses		<u>31,862</u>	<u>31,804</u>
Operating profit	2	35,250	32,628
Interest receivable		763	756
Interest payable	3	<u>277</u>	<u>277</u>
Profit on ordinary activities before taxation		35,736	33,107
Taxation	4	<u>6,853</u>	<u>6,294</u>
Profit for the financial year		28,883	26,813
Dividends	5	<u>32,182</u>	<u>31,262</u>
Retained loss for the year		(3,299)	(4,449)
Retained profit brought forward		<u>15,384</u>	<u>19,833</u>
Retained profit carried forward		<u><u>12,085</u></u>	<u><u>15,384</u></u>

There were no recognised gains or losses other than those included in the profit and loss account

The operations of the company are all continuing

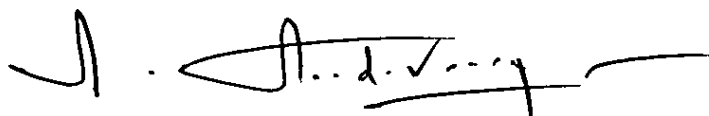
The notes on pages 4 to 6 form part of these financial statements

Binarymission Technologies Limited
Balance Sheet as at 30 November 2006

	Notes	2006 £	£	2005 £	£
Fixed assets					
Tangible assets	6		1,342		1,790
Current assets					
Debtors	7	2,914		1,522	
Cash at bank and in hand		<u>21,014</u>		<u>22,194</u>	
		23,928		23,716	
Creditors' amounts falling due within one year	8	<u>12,995</u>		<u>9,437</u>	
Net current assets			<u>10,933</u>		<u>14,279</u>
Total assets less current liabilities			12,275		16,069
Creditors: amounts falling due after more than one year	9		90		585
Net assets			<u>12,185</u>		<u>15,484</u>
Capital and reserves					
Called up share capital	10		100		100
Profit and loss account	11		<u>12,085</u>		<u>15,384</u>
Shareholders' funds	12		<u>12,185</u>		<u>15,484</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985. Members have not required the company, under section 249B (2) of the Companies Act 1985, to obtain an audit for the year ended 30 November 2006. Shareholders holding 10% or more of the company's share capital have not issued a notice requiring an audit. The director acknowledges his responsibility for ensuring that the company keeps proper accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 30 November 2006 and of its profit and loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

Approved by the board on 30 May 2007 and signed on its behalf. The director has relied upon special exemptions available to small companies conferred by Part 1 of Schedule 8 of the Companies Act 1985 on the grounds that the company qualifies as a small company by virtue of section 247 of the Act and the Financial Reporting Standard for Smaller Entities (effective January 2005).



S Subramaniam
Director

The notes on pages 4 to 6 form part of these financial statements

Binarymission Technologies Limited
Notes to the Accounts for the year ended 30 November 2006

1 Accounting policies

1.1 Basis of preparation of accounts

The accounts are prepared under the historic cost convention and incorporate the results of the principal activity which is described in the director's report and which is continuing

The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a downturn in the market in which it operates.

The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1.3 Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Office equipment	25% reducing balance
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1.4 Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

1.5 Work in progress

Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

1.6 Leasing and hire purchase commitments

all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Binarymission Technologies Limited
Notes to the Accounts for the year ended 30 November 2006

2 Operating profit	2006	2005
	£	£
This is stated after charging		
Depreciation of owned fixed assets	146	194
Depreciation of assets held under finance leases and hire purchase contracts	302	403
Directors' remuneration	24,000	24,000
	<u>24,000</u>	<u>24,000</u>
3 Interest payable	2006	2005
	£	£
Interest payable	277	277
	<u>277</u>	<u>277</u>
4 Taxation	2006	2005
	£	£
United Kingdom corporation tax at 19% Current year	6,853	6,294
	<u>6,853</u>	<u>6,294</u>
5 Dividends	2006	2005
	£	£
Interim	32,182	31,262
	<u>32,182</u>	<u>31,262</u>
6 Tangible fixed assets		
		Office Equipment
		£
Cost		
At 1 December 2005 and at 30 November 2006		2,924
		<u>2,924</u>
Depreciation		
At 1 December 2005		1,134
Charge for the year		448
At 30 November 2006		1,582
		<u>1,582</u>
Net book value		
At 30 November 2006		1,342
At 30 November 2005		1,790
		<u>1,342</u>
		<u>1,790</u>
	2006	2005
	£	£
Net book value of plant and machinery included above held under finance leases and hire purchase contracts	906	1,208
	<u>906</u>	<u>1,208</u>

Binarymission Technologies Limited
Notes to the Accounts for the year ended 30 November 2006

7 Debtors	2006	2005
	£	£
Trade debtors	1,347	1,522
Director's loan account	253	-
Other debtors	1,314	-
	<u>2,914</u>	<u>1,522</u>
8 Creditors: amounts falling due within one year	2006	2005
	£	£
Obligations under finance lease and hire purchase contracts	593	593
Director's current account	-	131
Corporation tax	6,853	6,294
Other taxes and social security costs	5,549	2,419
	<u>12,995</u>	<u>9,437</u>
9 Creditors: amounts falling due after one year	2006	2005
	£	£
Obligations under finance lease and hire purchase contracts	<u>90</u>	<u>585</u>
10 Share capital	2006	2005
	£	£
Authorised		
Ordinary	<u>1,000</u>	<u>1,000</u>
	2006	2005
	£	£
Allotted, called up and fully paid		
Ordinary	<u>100</u>	<u>100</u>
11 Profit and loss account	2006	2005
	£	£
At 1 December 2005	15,384	19,833
Loss for the year	<u>(3,299)</u>	<u>(4,449)</u>
At 30 November 2006	<u>12,085</u>	<u>15,384</u>

Binarymission Technologies Limited
Notes to the Accounts for the year ended 30 November 2006

12 Shareholders funds

	2006	2005
	£	£
Reconciliation of movement in shareholders fund		
Profit for the financial year after taxation	28,883	26,813
Dividends	32,182	31,262
Net decrease to shareholders funds	<u>(3,299)</u>	<u>(4,449)</u>
Shareholders funds brought forward	<u>15,484</u>	<u>19,933</u>
Shareholders funds carried forward	<u><u>12,185</u></u>	<u><u>15,484</u></u>

13 Related parties and transactions with director

The director controls the company

During the year S Subramaniam had a director's loan account with the company. The loan is interest free and there are no fixed terms of repayment. The balance outstanding at the balance sheet date was £253 (2005: £0) and the maximum balance outstanding during the year was £253 (2005: £0).