

Company registration number 04583514 (England and Wales)

ABBEY WASTE CONTROL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2023
PAGES FOR FILING WITH REGISTRAR

ABBHEY WASTE CONTROL LIMITED

CONTENTS

	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

ABBAY WASTE CONTROL LIMITED

BALANCE SHEET

AS AT 5 APRIL 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	3		8,614		8,614
Tangible assets	4		495,515		621,997
			<u>504,129</u>		<u>630,611</u>
Current assets					
Debtors	5	146,424		132,767	
Cash at bank and in hand		1,559		1,299	
		<u>147,983</u>		<u>134,066</u>	
Creditors: amounts falling due within one year	6	(197,545)		(289,052)	
Net current liabilities			<u>(49,562)</u>		<u>(154,986)</u>
Total assets less current liabilities			454,567		475,625
Creditors: amounts falling due after more than one year	7		(69,385)		(92,465)
Provisions for liabilities			433		365
Net assets			<u>385,615</u>		<u>383,525</u>
Capital and reserves					
Called up share capital			3,000		3,000
Revaluation reserve	8		113,550		113,550
Profit and loss reserves			269,065		266,975
Total equity			<u>385,615</u>		<u>383,525</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 5 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ABBHEY WASTE CONTROL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 5 APRIL 2023

The financial statements were approved by the board of directors and authorised for issue on 26 March 2024 and are signed on its behalf by:

Mr TM A Bonham
Director

Company registration number 04583514 (England and Wales)

ABBHEY WASTE CONTROL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

Company information

Abbey Waste Control Limited is a private company limited by shares incorporated in England and Wales. The registered office is Victory House, 245 Southtown Road, Great Yarmouth, Norfolk, England, NR31 0JJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance
Computers	- 25% straight line
Motor vehicles	- 25% reducing balance

1.4 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

ABBEY WASTE CONTROL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	17	18

3 Intangible fixed assets

	Goodwill £	Other £	Total £
Cost			
At 6 April 2022 and 5 April 2023	56,800	8,614	65,414
Amortisation and impairment			
At 6 April 2022 and 5 April 2023	56,800	-	56,800
Carrying amount			
At 5 April 2023	-	8,614	8,614
At 5 April 2022	-	8,614	8,614

ABBAY WASTE CONTROL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

4 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 6 April 2022	616,064	190,852	806,916
Disposals	(125,000)	-	(125,000)
At 5 April 2023	491,064	190,852	681,916
Depreciation and impairment			
At 6 April 2022	-	184,918	184,918
Depreciation charged in the year	-	1,483	1,483
At 5 April 2023	-	186,401	186,401
Carrying amount			
At 5 April 2023	491,064	4,451	495,515
At 5 April 2022	616,064	5,933	621,997

5 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	-	32,576
Amounts owed by group undertakings	86,529	86,529
Other debtors	59,895	13,662
	146,424	132,767

6 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	22,776	22,581
Trade creditors	6,124	34,338
Corporation tax	35,898	12,185
Other taxation and social security	73,939	18,705
Other creditors	58,808	201,243
	197,545	289,052

ABBHEY WASTE CONTROL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2023

7 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	69,385	92,465
	<u> </u>	<u> </u>

8 Revaluation reserve

	2023	2022
	£	£
At the beginning and end of the year	113,550	113,550
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.