

REGISTERED NUMBER: 04583032 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2017

FOR

ALBE-UK LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2017**

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ALBE-UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2017

DIRECTOR: MR IBRAHIM UZUN

SECRETARY: DELPHINE BALCAEN

REGISTERED OFFICE: 38 BLACKWELL CLOSE
HIGHLANDS VILLAGE
WINCHMORE HILL
LONDON
N21 1UL

REGISTERED NUMBER: 04583032 (England and Wales)

BALANCE SHEET
30 NOVEMBER 2017

	Notes	30.11.17 £	30.11.16 £
CURRENT ASSETS			
Stocks	5	2,763	1,853
Debtors	6	154,041	198,791
Cash at bank and in hand		<u>1,573</u>	<u>721</u>
		158,377	201,365
CREDITORS			
Amounts falling due within one year	7	<u>302,721</u>	<u>300,386</u>
NET CURRENT LIABILITIES		<u>(144,344)</u>	<u>(99,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(144,344)</u>	<u>(99,021)</u>
CAPITAL AND RESERVES			
Called up share capital	8	1,000	1,000
Retained earnings	9	<u>(145,344)</u>	<u>(100,021)</u>
SHAREHOLDERS' FUNDS		<u>(144,344)</u>	<u>(99,021)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 17 August 2018 and were signed by:

MR IBRAHIM UZUN - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2017**

1. STATUTORY INFORMATION

ALBE-UK LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

4. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£**COST**At 1 December 2016
and 30 November 20174,180**DEPRECIATION**At 1 December 2016
and 30 November 20174,180**NET BOOK VALUE**

At 30 November 2017

-

At 30 November 2016

-

5. STOCKS

30.11.17

30.11.16

£

£

Stocks

2,7631,853

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.17

30.11.16

£

£

Trade debtors

154,023

191,276

Other debtors

18

4,518

VAT

-

2,997

154,041198,791

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.17

30.11.16

£

£

Trade creditors

199,004

201,846

Amounts owed to group undertakings

55,712

69,438

Social security and other taxes

13,318

14,892

VAT

779

-

Other creditors

3,000

2,534

Directors' current accounts

30,908

11,676

302,721300,386

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal
value:

30.11.17

30.11.16

£

£

1,000

ORDINARY

£1

1,0001,000

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2017

9. **RESERVES**

	Retained earnings £
At 1 December 2016	(100,021)
Deficit for the year	<u>(45,323)</u>
At 30 November 2017	<u><u>(145,344)</u></u>

10. **RELATED PARTY DISCLOSURES**

Director loan account in creditors includes £30,908 (11,676-2016) due to the director of the company.

11. **ULTIMATE CONTROLLING PARTY**

Albe Tekstil Sanayi Ticaret Limited a company incorporated in Turkey controlled the company by holding 100% of the share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.