

**ALBE UK LTD (REGISTERED NUMBER: 04583032)**

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FOR THE YEAR ENDED 30 NOVEMBER 2014**

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**COMPANIES HOUSE**

**ALBE UK LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

**DIRECTOR:** MR IBRAHIM UZUN

**SECRETARY:** DELPHINE BALCAEN

**REGISTERED OFFICE:** 38 BLACKWELL CLOSE  
HIGHLANDS VILLAGE  
WINCHMORE HILL  
LONDON  
N21 1UL

**REGISTERED NUMBER:** 04583032 (England and Wales)

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

The director presents his report with the financial statements of the company for the year ended 30 November 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of wholesale of clothing.

**DIRECTOR**

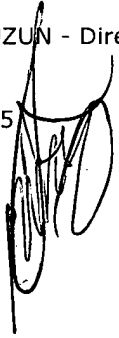
MR IBRAHIM UZUN held office during the whole of the period from 1 December 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

MR IBRAHIM UZUN - Director

27 August 2015



**ALBE UK LTD (REGISTERED NUMBER: 04583032)**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2014**

	Notes	30.11.14 £	30.11.13 £
<b>TURNOVER</b>		74,432	106,055
Cost of sales		<u>60,292</u>	<u>93,943</u>
<b>GROSS PROFIT</b>		14,140	12,112
Administrative expenses		<u>12,461</u>	<u>14,264</u>
<b>OPERATING PROFIT/(LOSS) and PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	1,679	(2,152)
Tax on profit/(loss) on ordinary activities	3	<u>336</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		<u><u>1,343</u></u>	<u><u>(2,152)</u></u>

The notes form part of these financial statements

**BALANCE SHEET**  
**30 NOVEMBER 2014**

	Notes	30.11.14 £	30.11.13 £
<b>CURRENT ASSETS</b>			
Stocks	6	2,521	5,758
Debtors	7	61,023	19,589
Cash at bank and in hand		<u>379</u>	<u>2,483</u>
		63,923	27,830
<b>CREDITORS</b>			
Amounts falling due within one year	8	<u>178,307</u>	<u>143,557</u>
<b>NET CURRENT LIABILITIES</b>		<u>(114,384)</u>	<u>(115,727)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(114,384)</u>	<u>(115,727)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	1,000	1,000
Profit and loss account	10	<u>(115,384)</u>	<u>(116,727)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(114,384)</u>	<u>(115,727)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 27 August 2015 and were signed by:

MR IBRAHIM UZUN - Director



The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING PROFIT/(LOSS)**

The operating profit (2013 - operating loss) is stated after charging:

	30.11.14 £	30.11.13 £
Director's remuneration and other benefits etc	<u>7,547</u>	<u>6,535</u>

3. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	30.11.14 £	30.11.13 £
Current tax:		
UK corporation tax	<u>336</u>	<u>-</u>
Tax on profit/(loss) on ordinary activities	<u>336</u>	<u>-</u>

4. **GOING CONCERN**

The financial statements have been prepared on a going concern basis, which contemplates continuity of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

The Directors believe that it is appropriate to prepare the financial statements on a going concern as the company's parent company will make available such funds as is necessary to enable the company to continue its operations for at least the next twelve months from the date the financial statements are approved.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2014

## 5. TANGIBLE FIXED ASSETS

Fixtures  
and  
fittings  
£**COST**At 1 December 2013  
and 30 November 20144,180**DEPRECIATION**At 1 December 2013  
and 30 November 20144,180**NET BOOK VALUE**

At 30 November 2014

-

At 30 November 2013

-

## 6. STOCKS

30.11.14

30.11.13

£

£

Stocks

2,5215,758

## 7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.14

30.11.13

£

£

Trade debtors

61,02319,589

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

30.11.14

30.11.13

£

£

Trade creditors

162,833

103,954

Amounts owed to group undertakings

10,611

33,819

Tax

336

-

VAT

1,262

395

Other creditors

-

256

Directors' current accounts

1,765

2,193

Accrued expenses

1,5002,940178,307143,557

## 9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number: Class:

Nominal  
value:

30.11.14

30.11.13

£

£

1,000

ORDINARY

£1

1,0001,000

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 NOVEMBER 2014

10. **RESERVES**

	Profit and loss account £
At 1 December 2013	(116,727)
Profit for the year	<u>1,343</u>
At 30 November 2014	<u>(115,384)</u>

11. **ULTIMATE CONTROLLING PARTY**

Albe Tekstil Sanayi Ticaret Limited a company incorporated in Turkey controlled the company by holding 100% of the share capital.



TRADING AND PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 NOVEMBER 2014

	30.11.14		30.11.13
	£	£	£
<b>Sales</b>		74,432	106,055
<b>Cost of sales</b>			
Opening stock	5,758		4,983
Purchases	<u>57,055</u>		<u>94,718</u>
	62,813		99,701
Closing stock	<u>(2,521)</u>		<u>(5,758)</u>
		<u>60,292</u>	<u>93,943</u>
<b>GROSS PROFIT</b>		14,140	12,112
<b>Expenditure</b>			
Telephone	761		1,627
Post and stationery	-		283
Travel and motor expenses	590		191
Accountancy	3,000		3,350
Legal and professional fees	-		1,440
Bad debts	-		360
Directors' salaries	<u>7,547</u>		<u>6,535</u>
		<u>11,898</u>	<u>13,786</u>
		2,242	(1,674)
<b>Finance costs</b>			
Bank charges		<u>563</u>	<u>478</u>
<b>NET PROFIT/(LOSS)</b>		<u>1,679</u>	<u>(2,152)</u>