

007 HAIR DESIGN LIMITED
COMPANY NO 4582879

ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED NOVEMBER 30 2007



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007 HAIR DESIGN LIMITED

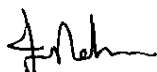
ABBREVIATED BALANCE SHEET

AS AT NOVEMBER 30 2007

	NOTES	2007		2006
		£	£	£
ASSETS EMPLOYED				
FIXED ASSETS				
Tangible assets	(1c,6)	2,873		246
Intangible assets	(1d,7)	<u>1,600</u>		<u>7,600</u>
			4,473	7,846
CURRENT ASSETS				
Stocks	(1f)	600		600
Debtors		114		111
Cash in hand		<u>257</u>		<u>525</u>
		971		1,236
CREDITORS				
(amounts falling due within one year)		<u>10,873</u>		<u>9,340</u>
NET CURRENT LIABILITIES			<u>9,902</u>	<u>8,104</u>
NET LIABILITIES			<u>(5,429)</u>	<u>(258)</u>
CAPITAL AND RESERVES				
Share capital	(11)		100	100
Profit and loss account			<u>(5,529)</u>	<u>(358)</u>
EQUITY SHAREHOLDER'S FUNDS			<u>(5,429)</u>	<u>(258)</u>

The financial statements have been prepared in accordance with the special exemptions relating to small companies within Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

For the year in question, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice has been deposited under section 249B(2). The director acknowledges her responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the year end and of its results for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.



J Malone - Director

March 28 2008

007 HAIR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED NOVEMBER 30 2007

1 ACCOUNTING POLICIES

- a) The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) They incorporate the results of the principal activity which is described in the director's report and which is continuing

- b) Turnover represents the invoiced value of goods and services supplied by the company

- c) Tangible fixed assets are stated at cost less depreciation to date

Depreciation is provided at 20% per annum on a reducing balance basis, a rate calculated to write off the cost of fixed assets, less their estimated residual value, over their expected lives

Any impairment in value is charged to the profit and loss account

- d) Purchased goodwill is capitalised and written off over its useful economic life of five years

- e) Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the profit and loss account as incurred

- e) Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks

- f) Provision is made for taxation deferred on the incremental liability approach in respect of all timing differences between the incidence of income and expenditure for accounts and taxation purposes that have originated but not reversed at the balance sheet date

007 HAIR DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED NOVEMBER 30 2007

6 TANGIBLE FIXED ASSETS

Fixtures, fittings
and equipment
£

Cost

To November 30 2006

586

During the year

3,346

To November 30 2007

3,932

Depreciation

To November 30 2006

340

Charge for the year

719

To November 30 2007

1,059

Net book value

November 30 2007

2,873

November 30 2006

246

7 INTANGIBLE FIXED ASSETS

Goodwill
£

Cost

To November 30 2006 and November 30 2007

30,000

Amortisation

To November 30 2006

22,400

Charge for the year

6,000

To November 30 2007

28,400

Net book value

November 30 2007

1,600

November 30 2006

7,600

11 SHARE CAPITAL

Authorised – 100 shares of £1 each

Issued at par and fully paid – 100 shares of £1 each