Abbreviated accounts

for the year ended 31 March 2008

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Abbreviated balance sheet as at 31 March 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Intangible assets	2		15,000		15,000
Tangible assets	2		425		169
			15,425		15,169
Current assets					
Cash at bank and in hand		9,664		11,956	
		9,664		11,956	
Creditors: amounts falling					
due within one year		(15,437)		(14,895)	
Net current liabilities			(5,773)		(2,939)
Net assets			9,652		12,230
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			9,650		12,228
Shareholders' funds			9,652		12,230
					====

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet

Abbreviated balance sheet (continued)

Director's statements required by Section 249B(4) for the year ended 31 March 2008

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 March 2008 and
- (c) that I acknowledge our responsibilities for
- (1) ensuring that the company keeps accounting records which comply with 221, and
- (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on and signed on its behalf by

T M Hill
Director

Notes to the abbreviated financial statements for the year ended 31 March 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment

25% reducing balance method

		Tangible		
2.	Fixed assets	Intangible	fixed	
		assets	assets	Total
		£	£	£
	Cost			
	At 1 April 2007	15,000	534	15,534
	Additions	-	398	398
	At 31 March 2008	15,000	932	15,932
	Depreciation and			
	At 1 April 2007	-	365	365
	Charge for year	-	142	142
	At 31 March 2008	-	507	507
	Net book values			
	At 31 March 2008	15,000	425	15,425
	At 31 March 2007	15,000	169	15,169

Notes to the abbreviated financial statements for the year ended 31 March 2008

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3.	Share capital	2008	2007
		£	£
	Authorised equity		
	3,000 Ordinary shares of £1 each	3,000	3,000
	Allotted, called up and fully paid equity		
	2 Ordinary shares of £1 each	2	2