

EVE PRODUCTS LIMITED

**Company Registration Number:
04582581 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2017

Period of accounts

Start date: 01 December 2016

End date: 30 November 2017

EVE PRODUCTS LIMITED

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EVE PRODUCTS LIMITED

Balance sheet

As at 30 November 2017

	<i>Notes</i>	<i>2017</i>	<i>2016</i>
		£	£
Fixed assets			
Intangible assets:	3	23,240	5,996
Tangible assets:	4	214,149	247,618
Total fixed assets:		<u>237,389</u>	<u>253,614</u>
Current assets			
Stocks:		214,233	214,802
Debtors:		292,493	318,500
Cash at bank and in hand:		65,605	37,595
Total current assets:		<u>572,331</u>	<u>570,897</u>
Creditors: amounts falling due within one year:	5	(381,419)	(344,126)
Net current assets (liabilities):		<u>190,912</u>	<u>226,771</u>
Total assets less current liabilities:		428,301	480,385
Creditors: amounts falling due after more than one year:	6	(47,319)	(76,469)
Provision for liabilities:		(31,420)	(38,372)
Total net assets (liabilities):		<u>349,562</u>	<u>365,544</u>
Capital and reserves			
Called up share capital:		200	200
Profit and loss account:		349,362	365,344
Shareholders funds:		<u>349,562</u>	<u>365,544</u>

The notes form part of these financial statements

EVE PRODUCTS LIMITED

Balance sheet statements

For the year ending 30 November 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 27 June 2018
and signed on behalf of the board by:**

Name: Mr S D Sapsford
Status: Director

The notes form part of these financial statements

EVE PRODUCTS LIMITED

Notes to the Financial Statements

for the Period Ended 30 November 2017

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Tangible fixed assets and depreciation policy

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Intangible fixed assets and amortisation policy

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation. Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Software 20% Straight line Patents 15% Straight line

Other accounting policies

Company information Eve Products Limited is a private company limited by shares incorporated in England and Wales. The registered office is 39 Westgate, Thirsk, North Yorkshre, YO7 1QR. 1.1 Accounting convention These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £. The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below. These financial statements for the year ended 30 November 2017 are the first financial statements of Eve Products Limited prepared in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland. The date of transition to FRS 102 was 1 December 2015. The reported financial position and financial performance for the previous period are not affected by the transition to FRS 102. Research and development expenditure Research expenditure is written off against profits in the year in which it is incurred. Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Leasehold improvements Over term of lease Plant and machinery 15% reducing balance Fixtures, fittings and equipment 15% reducing balance Computer equipment 25% reducing balance Motor vehicles 25% reducing balance Tooling 15% reducing balance The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss. 1.6 Stocks Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. 1.7 Cash at bank and in hand Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities. 1.8 Financial instruments The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument. Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously. Basic financial assets Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost. Basic financial liabilities Basic financial liabilities, including creditors and loans from associated companies, are initially recognised at transaction price unless the arrangement constitutes a financing transaction. Financial liabilities classified as payable within one year are not amortised. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. 1.9 Taxation The tax expense represents the sum of the tax currently payable and deferred tax. Current tax The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date. Deferred tax Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. 1.10 Retirement benefits Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due. 1.11 Leases Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessees. All other leases are classified as operating leases. Assets held under finance leases are recognised as assets at the lower of the assets fair value at the date of inception and the present value of the minimum lease payments. The related liability is included in the balance sheet as a finance lease obligation. Lease payments are treated as consisting of capital and interest elements. The interest is charged to the profit and loss account so as to produce a constant periodic rate of interest on the remaining balance of the liability. Rentals payable under operating leases, including any lease incentives received, are charged to income on a straight line basis over the term of the relevant lease. 1.12 Foreign exchange Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on

translation are included in the profit and loss account for the period.² EmployeesThe average monthly number of persons (including directors) employed by the company during the yearwas 20 (2016 - 22).

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Notes to the Financial Statements

for the Period Ended 30 November 2017

2. Employees

	<i>2017</i>	<i>2016</i>
Average number of employees during the period	20	22

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Notes to the Financial Statements

for the Period Ended 30 November 2017

3. Intangible Assets

	Total
Cost	£
At 01 December 2016	6,349
Additions	20,000
At 30 November 2017	<u>26,349</u>
Amortisation	
At 01 December 2016	353
Charge for year	2,756
At 30 November 2017	<u>3,109</u>
Net book value	
At 30 November 2017	<u>23,240</u>
At 30 November 2016	<u>5,996</u>

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Notes to the Financial Statements

for the Period Ended 30 November 2017

4. Tangible Assets

	Total
Cost	£
At 01 December 2016	454,147
Additions	9,526
Disposals	(708)
At 30 November 2017	<u>462,965</u>
Depreciation	
At 01 December 2016	206,529
Charge for year	42,331
On disposals	(44)
At 30 November 2017	<u>248,816</u>
Net book value	
At 30 November 2017	<u>214,149</u>
At 30 November 2016	<u>247,618</u>

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Notes to the Financial Statements

for the Period Ended 30 November 2017

5. Creditors: amounts falling due within one year note

2017	2016	£	£	Obligations under finance leases	33,344	35,488	Trade creditors	190,430	161,743	Other taxation and social security	
55,865	60,164			Other creditors	94,912	79,911	Accruals and deferred income	6,868	6,820	381,419	344,126

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Notes to the Financial Statements

for the Period Ended 30 November 2017

6. Creditors: amounts falling due after more than one year note

2017 2016 £ £Obligations under finance leases 47,319 76,469Net obligations under finance lease and hire purchase contracts are secured by fixed charges on the assets concerned.

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Notes to the Financial Statements

for the Period Ended 30 November 2017

7. Financial commitments

Operating lease commitmentsLesseeAt the reporting end date the company had outstanding commitments for future minimum lease paymentsunder non-cancellable operating leases, as follows: 2017 2016 £ £ 116,755 39,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.