

**EVE PRODUCTS LIMITED**

**Company Registration Number:  
04582581 (England and Wales)**

**Unaudited abridged accounts for the year ended 30 November 2019**

**Period of accounts**

**Start date: 01 December 2018**

**End date: 30 November 2019**

# **EVE PRODUCTS LIMITED**

## **Contents of the Financial Statements for the Period Ended 30 November 2019**

**Balance sheet**

**Notes**

# EVE PRODUCTS LIMITED

## Balance sheet

As at 30 November 2019

	<i>Notes</i>	<b>2019</b>	<b>2018</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Intangible assets:	3	13,335	18,288
Tangible assets:	4	211,517	239,816
Investments:	5	100	0
<b>Total fixed assets:</b>		<b>224,952</b>	<b>258,104</b>
<b>Current assets</b>			
Stocks:		220,324	229,458
Debtors:	6	263,017	276,547
Cash at bank and in hand:		76,831	26,447
<b>Total current assets:</b>		<b>560,172</b>	<b>532,452</b>
Creditors: amounts falling due within one year:	7	(413,075)	(423,063)
<b>Net current assets (liabilities):</b>		<b>147,097</b>	<b>109,389</b>
Total assets less current liabilities:		372,049	367,493
Creditors: amounts falling due after more than one year:	8	(91,094)	(63,664)
Provision for liabilities:		(24,135)	(31,420)
<b>Total net assets (liabilities):</b>		<b>256,820</b>	<b>272,409</b>
<b>Capital and reserves</b>			
Called up share capital:		200	200
Profit and loss account:		256,620	272,209
<b>Shareholders funds:</b>		<b>256,820</b>	<b>272,409</b>

The notes form part of these financial statements

# **EVE PRODUCTS LIMITED**

## **Balance sheet statements**

For the year ending 30 November 2019 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 09 June 2020  
and signed on behalf of the board by:**

Name: Mr R Newbury  
Status: Director

The notes form part of these financial statements

# EVE PRODUCTS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2019

### 1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Tangible fixed assets and depreciation policy

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows: Freehold buildings over 50 years Leasehold improvements over the lease term Plant and machinery between 15% reducing balance and 25% straight line Fixtures, fittings and equipment 15% reducing balance Computer equipment between 25% reducing and 33.3% straight line Motor vehicles 25% reducing balance Tooling 15% reducing balance

#### Intangible fixed assets and amortisation policy

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation. Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases: Software 20% straight line Patents 15% straight line

#### Other accounting policies

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account. Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised. Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts. Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method. A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted. Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably. Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss. A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term. Contributions to defined contribution plans are expensed in the period to which they relate.

# **EVE PRODUCTS LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 November 2019**

### **2. Employees**

	<i>2019</i>	<i>2018</i>
Average number of employees during the period	22	19

# EVE PRODUCTS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2019

### 3. Intangible Assets

	Total
<b>Cost</b>	£
At 01 December 2018	26,349
At 30 November 2019	<u>26,349</u>
<b>Amortisation</b>	
At 01 December 2018	8,061
Charge for year	4,953
At 30 November 2019	<u>13,014</u>
<b>Net book value</b>	
At 30 November 2019	<u>13,335</u>
At 30 November 2018	<u>18,288</u>

# EVE PRODUCTS LIMITED

## Notes to the Financial Statements

for the Period Ended 30 November 2019

### 4. Tangible Assets

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 December 2018	526,393
Additions	39,859
Disposals	(58,546)
At 30 November 2019	<u><b>507,706</b></u>
<b>Depreciation</b>	
At 01 December 2018	286,577
Charge for year	38,232
On disposals	(28,620)
At 30 November 2019	<u><b>296,189</b></u>
<b>Net book value</b>	
At 30 November 2019	<u><u><b>211,517</b></u></u>
At 30 November 2018	<u><u><b>239,816</b></u></u>



# **EVE PRODUCTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2019**

### **5. Fixed investments**

Investments in subsidiary undertakings Cost at 30 November 2019 £100

# **EVE PRODUCTS LIMITED**

## **Notes to the Financial Statements for the Period Ended 30 November 2019**

### **6. Debtors**

	<i>2019</i>	<i>2018</i>
	<b>£</b>	<b>£</b>
Debtors due after more than one year:	<b>263,017</b>	276,547

# **EVE PRODUCTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2019**

### **7. Creditors: amounts falling due within one year note**

2019 2018 £ £ Bank loans and overdrafts 19988 0 Obligations under finance lease and hire purchase contracts 19375 39445 Trade creditors 125300 172247 Taxation and social security costs 60965 47888 Directors' loans 105258 52544 Other creditors 82189 110939  
413075 423063

# **EVE PRODUCTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2019**

### **8. Creditors: amounts falling due after more than one year note**

2019 2018 £ £ Bank loans 38148 0 obligations under finance lease and hire purchase contracts 52964 63664 91094 63664

# **EVE PRODUCTS LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 November 2019**

### **9. Financial commitments**

2019 2018 Total future minimum payments under non-cancellable operating leases 15873 68252

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.