

**Company Registration No. 04582476**

**Care Management Group (UK) Limited**

**Report and Financial Statements**

**28 February 2011**



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# **Care Management Group (UK) Limited**

## **Report and financial statements 2011**

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# **Care Management Group (UK) Limited**

## **Report and financial statements 2011**

### **Officers and Registered Office**

#### **Directors**

P Kinsey  
D Harland

#### **Secretary**

G J Fitton

#### **Registered office**

The Pointe  
89 Hartfield Road  
Wimbledon  
London  
SW19 3TJ

# Care Management Group (UK) Limited

## Report and financial statements 2011

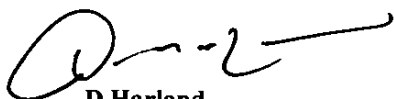
### Balance Sheet

	Note	2011 £'000	2010 £'000
<b>Current assets</b>			
Debtors amounts due within one year	3	5	5
Debtors amounts due after more than one year	3	60,119	60,119
<b>Net current assets</b>		<u>60,124</u>	<u>60,124</u>
<b>Total assets less current liabilities</b>		<u>60,124</u>	<u>60,124</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(61,440)	(61,440)
<b>Net liabilities</b>		<u>(1,316)</u>	<u>(1,316)</u>
<b>Capital and reserves</b>			
Called up share capital	5	9	9
Share premium account		40	40
Profit and loss account	6	(1,365)	(1,365)
<b>Shareholder's deficit</b>		<u>(1,316)</u>	<u>(1,316)</u>

For the year ended 28 February 2011 the Company was entitled to exemption under section 480 of the Companies Act 2006. The members have not required the Company to obtain an audit in accordance with section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for i) ensuring the Company keeps accounting records which comply with Section 386, and ii) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the Company. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of Directors on 21 April 2011.

Signed on behalf of the Board of Directors



D Harland  
Director

# Care Management Group (UK) Limited

## Notes to the financial statements For the year ended 28 February 2011

### 1. Accounting Policies

The financial statements are prepared in accordance with applicable United Kingdom accounting standards. The particular accounting policies adopted are described below. These have been consistently applied throughout the period and the preceding period.

#### Accounting convention and basis of preparation

The financial statements are prepared under the historical cost convention.

#### Cash flow statement

The company is a wholly-owned subsidiary of CMG Investment Holdings Limited and is included in the consolidated financial statements of that company, which are publicly available. Consequently, the company has taken advantage of the exemption from preparing a cash flow statement under the terms of Financial Reporting Standard 1.

#### Turnover

Turnover represents sales and services to third party customers in the care sector, stated net of any applicable value added tax and sales discounts. Turnover is recognised when the services are provided. All turnover arises in the United Kingdom.

#### Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred taxation is provided in full on timing differences that result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

### 2. Profit and Loss account

The company has not traded in either financial period and as a result a profit and loss account has not been presented.

The directors received remuneration paid by Care Management Group Limited in respect of their services to group companies. The portion of this that relates to the company is £nil (2010: £nil).

### 3. Debtors

	2011 £'000	2010 £'000
<b>Amounts due within one year:</b>		
Other debtors	<u>5</u>	<u>5</u>
<b>Amounts due after more than one year:</b>		
Amounts owed by subsidiary undertakings	<u>60,119</u>	<u>60,119</u>

# Care Management Group (UK) Limited

## Notes to the financial statements (continued) For the year ended 28 February 2011

### 4. Creditors: Amounts falling due after more than one year

	2011 £'000	2010 £'000
Amounts owed to group undertakings	<u>61,440</u>	<u>61,440</u>

Amounts owed to group undertakings are repayable in more than 5 years, are unsecured and are interest free

### 5. Share capital

Authorised	2011 £'000	2010 £'000
80,769 (2010 80,769) 'A' ordinary shares of 10p each	8	8
18,846 (2010 18,846) 'B' ordinary shares of 10p each	2	2
6,924 (2010 6,924) 'C' ordinary shares of 10p each	1	1
1,154 (2010 1,154) 'D' ordinary shares of 10p each	-	-
	<u>11</u>	<u>11</u>

Called up, allotted and fully paid	2011 £'000	2010 £'000
61,590 (2010 61,590) 'A' ordinary shares of 10p each	6	6
18,846 (2010 18,846) 'B' ordinary shares of 10p each	2	2
6,924 (2010 6,924) 'C' ordinary shares of 10p each	1	1
1,154 (2010 1,154) 'D' ordinary shares of 10p each	-	-
	<u>9</u>	<u>9</u>

#### Rights attributable to ordinary shares

The 'A', 'B', 'C' and 'D' Ordinary shares all carry one vote per share, subject to any rights or restrictions included in the Articles of Association

The 'A', 'B', 'C' and 'D' Ordinary shares rank pari passu (as if they constitute one class of share) in respect of all dividends declared or made by the company

On sale, a return of capital on winding up or capital reduction, the assets of the company remaining after the payment of its liabilities shall be applied first in payment of the issue price on the 'A' Ordinary shares

The balance of such assets, if any, shall be distributed as follows

- The first £1,500,000 of such assets to the 'A', 'B', 'C' and 'D' Ordinary shareholders pari passu (as if they constitute one class of share),
- Any remaining balance to the holders of currently un-issued shares of any other class

## Care Management Group (UK) Limited

### Notes to the financial statements (continued) For the year ended 28 February 2011

#### 6. Profit and Loss Account

	£	£
Balance at 28 February 2011 and 28 February 2010	<u>(1,365)</u>	<u>(1,365)</u>

#### 7. Related party transactions

The Company is exempt under the terms of Financial Reporting Standard 8 from disclosing related party transactions with entities that are part of the CMG Investment Holdings Limited group

#### 8. Ultimate parent company

CMG Investment Holdings Limited is the ultimate parent undertaking of the company. The entire issued ordinary share capital of CMG Investment Holdings Limited is held by funds advised by Court Cavendish Limited.