

**ALASTAIR KERR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED**  
**30 SEPTEMBER 2008**

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COMPANIES HOUSE

**EK & CO 2003 LTD**  
**Chartered Certified Accountants**  
**12B Talisman Business Centre**  
**Bicester**  
**Oxon**  
**OX26 6HR**

**ALASTAIR KERR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2008**

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**ALASTAIR KERR LIMITED**  
**ABBREVIATED BALANCE SHEET**

**30 SEPTEMBER 2008**

|   | Note | 2008<br>£     | £           | 2007<br>£     | £           |
|---|------|---------------|-------------|---------------|-------------|
| <b>FIXED ASSETS</b>                                   | 2    |               |             |               |             |
| Tangible assets                                       |      |               | 15,174      |               | 5,996       |
| <b>CURRENT ASSETS</b>                                 |      |               |             |               |             |
| Stocks  |      | 4,423         |             | 3,138         |             |
| Debtors   |      | 24,897        |             | 32,596        |             |
| Cash at bank and in hand                              |      | 5,547         |             | 4,492         |             |
|   |      | <u>34,867</u> |             | <u>40,226</u> |             |
| <b>CREDITORS:</b> Amounts falling due within one year |      | <u>47,437</u> |             | <u>45,645</u> |             |
| <b>NET CURRENT LIABILITIES</b>                        |      |               | (12,570)    |               | (5,419)     |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      |               | 2,604       |               | 577         |
| <b>PROVISIONS FOR LIABILITIES</b>                     |      |               | 2,425       |               | -           |
|   |      |               | <u>£179</u> |               | <u>£577</u> |
| <b>CAPITAL AND RESERVES</b>                           |      |               |             |               |             |
| Called-up equity share capital                        | 4    |               | 2           |               | 2           |
| Profit and loss account                               |      |               | 177         |               | 575         |
| <b>SHAREHOLDERS' FUNDS</b>                            |      |               | <u>£179</u> |               | <u>£577</u> |

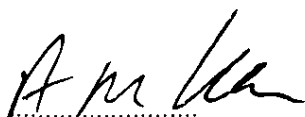
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director and authorised for issue on 16.12.08

  
A M Kerr

The notes on pages 2 to 3 form part of these abbreviated accounts.

**ALASTAIR KERR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                |                         |
|----------------|-------------------------|
| Motor Vehicles | - 25% straight line     |
| Equipment      | - 20%-25% straight line |

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

**ALASTAIR KERR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 30 SEPTEMBER 2008**

**2. FIXED ASSETS**

|                             | Tangible<br>Assets<br>£ |
|-----------------------------|-------------------------|
| <b>COST</b>                 |                         |
| At 1 October 2007           | 13,343                  |
| Additions                   | 14,539                  |
| Disposals                   | <u>(2,570)</u>          |
| <b>At 30 September 2008</b> | <u><b>25,312</b></u>    |
| <b>DEPRECIATION</b>         |                         |
| At 1 October 2007           | 7,347                   |
| Charge for year             | 5,362                   |
| On disposals                | <u>(2,571)</u>          |
| <b>At 30 September 2008</b> | <u><b>10,138</b></u>    |
| <b>NET BOOK VALUE</b>       |                         |
| <b>At 30 September 2008</b> | <u><b>£15,174</b></u>   |
| At 30 September 2007        | <u><b>£5,996</b></u>    |

**3. TRANSACTIONS WITH THE DIRECTOR**

Included in creditors is an amount totalling £27,954 (2007: £20,677) due to the director and his family.

**4. SHARE CAPITAL**

**Authorised share capital:**

|                                | 2008<br>£  | 2007<br>£  |
|--------------------------------|------------|------------|
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

**Allotted, called up and fully paid:**

|                            | 2008<br>No | £        | 2007<br>No | £        |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>2</u>   | <u>2</u> | <u>2</u>   | <u>2</u> |