

COMPANY REGISTRATION NUMBER 4582355

**ALASTAIR KERR LIMITED**  
ABBREVIATED ACCOUNTS  
31 MARCH 2006



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**ALASTAIR KERR LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2006**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

**ALASTAIR KERR LIMITED**  
**ABBREVIATED BALANCE SHEET**

**31 MARCH 2006**

	Note	2006 £	£	2005 £	£
<b>FIXED ASSETS</b>	2				
Tangible assets			2,861		4,514
<b>CURRENT ASSETS</b>					
Stocks		2,100		2,352	
Debtors		16,940		17,902	
Cash at bank and in hand		11,101		7,378	
		<u>30,141</u>		<u>27,632</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>21,822</u>		<u>32,144</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			8,319		(4,512)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>11,180</u>		<u>2</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	4		2		2
Profit and loss account			11,178		-
<b>SHAREHOLDERS' FUNDS</b>			<u>£11,180</u>		<u>£2</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 24/01/07

  
 AM KERR

The notes on pages 2 to 3 form part of these abbreviated accounts.

**ALASTAIR KERR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2006**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

**Changes in accounting policies**

In preparing the financial statements for the current year, the company has adopted the new Financial Reporting Standard for Smaller Entities (effective January 2005).

The adoption of this new standard has changed the presentation of dividends in the accounts for the current and preceding year but has not had any financial affect on the results for the year.

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Motor Vehicles	- 25% straight line
Equipment	- 20% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**ALASTAIR KERR LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 MARCH 2006**

**2. FIXED ASSETS**

	Tangible Assets £
<b>COST</b>	
At 1 April 2005 and 31 March 2006	<u>6,771</u>
<b>DEPRECIATION</b>	
At 1 April 2005	2,257
Charge for year	<u>1,653</u>
At 31 March 2006	<u>3,910</u>
<b>NET BOOK VALUE</b>	
At 31 March 2006	<u>£2,861</u>
At 31 March 2005	<u>£4,514</u>

**3. TRANSACTIONS WITH THE DIRECTOR**

Included in creditors is an amount totalling £1,753 (2005: £13,317) due to the director and his family.

**4. SHARE CAPITAL**

Authorised share capital:

	2006 £	2005 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2006 No	£	2005 No	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>