

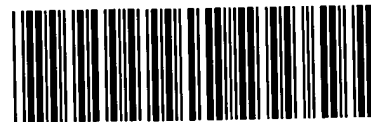
WU07

Notice of progress report in a winding-up by the court



Companies House

MONDAY



A9BLZP00

A07

17/08/2020

#47

COMPANIES HOUSE

1 Company details

Company number 0 4 5 8 2 2 1 9

Company name in full AAC Enterprises Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Kikis

Surname Kallis

3 Liquidator's address

Building name/number Mountview Court

Street 1148 High Road

Post town Whetstone

County/Region London

Postcode N 2 0 0 R A

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6 Period of progress report

From date	^d 0	^d 1	^m 0	^m 7	^y 2	^y 0	^y 1	^y 9
To date	^d 3	^d 0	^m 0	^m 6	^y 2	^y 0	^y 2	^y 0

7 Progress report

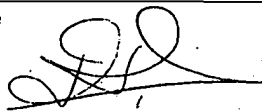
☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 1	^d 7	^m 0	^m 8	^y 2	^y 0	^y 2	^y 0
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WU07

Notice of progress report in a winding-up by the court



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Kevin Donnelly**

Company name **Kallis & Company**

Address
Mountview Court
1148 High Road

Post town **Whetstone**

County/Region **London**

Postcode **N 2 0 0 R A**

Country

DX

Telephone **020 8446 6699**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

AAC Enterprises Ltd
IN CREDITORS' VOLUNTARY LIQUIDATION

*LIQUIDATOR'S FOURTH PROGRESS REPORT IN ACCORDANCE WITH RULE 18.3 OF THE
INSOLVENCY ACT 1986 FOR THE YEAR ENDING 30 JUNE 2020.*

Contents:

1. *Statutory Information*
2. *Liquidator's Actions Since Appointment*
3. *Receipts And Payments*
4. *Assets*
5. *Liabilities*
6. *Dividend Prospects*
7. *Investigation into the Affairs of the Company*
8. *Liquidator's Remuneration*
9. *Liquidator's Expenses*
10. *Further Information*
11. *Summary*

Appendices:

1. *Receipts & Payments Account for the period from 1 July 2019 to 30 June 2020.*
2. *A schedule of actions undertaken under each category in the reporting period*
3. *A schedule of Liquidator's time costs incurred to date and the period from 1 July 2019 to 30 June 2020 and for the cumulative period 1 July 2011 to 30 June 2020.*
4. *An explanatory note which shows Kallis & Company's fee policy*
5. *Proof of debt form*

AAC Enterprises Ltd – In Creditors' Voluntary Liquidation

LIQUIDATOR'S PROGRESS REPORT TO CREDITORS AND MEMBERS

For the year ending 30 June 2020

1. STATUTORY INFORMATION

Company name:	AAC Enterprises Ltd
Registered office:	Mountview Court 1148 High Road Whetstone London N20 0RA
Former registered office:	212 Regents Park Road London N3 3HP
Registered number:	04582219
Liquidator's name:	Kikis Kallis
Liquidator's address:	Mountview Court 1148 High Road Whetstone London N20 0RA
Liquidator's date of appointment:	1 July 2011

2. LIQUIDATOR'S ACTIONS SINCE LAST REPORT

As per my last report to creditors, HMRC had ongoing enquiries into the Company's Corporation Tax affairs and these have not yet been concluded. I have been liaising with HMRC for clearance to close the liquidation. Their investigations are on going and I have been instructed to keep the liquidation open until they advise me to proceed with closure.

In addition, there is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 2.

3. RECEIPTS & PAYMENTS

My Receipts & Payments Account for the period from 1 July 2011 to 30 June 2019 is attached at Appendix 1.

The balance of funds is held in an interest-bearing Insolvency Services Account.

4. ASSETS

As detailed in my previous reports to creditors, all company assets were dealt with during the period that the company was in administration. No assets remained to be dealt with at the time that the company entered liquidation.

5. LIABILITIES

Secured Creditors

An examination of the Company's mortgage register held by the Registrar of Companies, showed that there were charges over the Company's properties registered by Bank of Cyprus UK, and the director, Dr. A. Christodoulou.

The legislation requires that if the Company has created a floating charge after 15 September 2003, a prescribed part of the Company's net property (i.e. the money that would otherwise be available to the charge holder) should be ring-fenced for distribution to unsecured creditors. In this case, there were no creditors secured by a floating charge such that the prescribed part provisions do not apply.

Non-preferential unsecured Creditors

The statement of affairs included seven unsecured creditors with an estimated total liability of £17,855.70. I have received claims from five creditors at a total of £1,627,748.74, including HMRC's claim of £398,964.00. To date I have not received claims from five creditors with original estimated claims in the statement of affairs of £16,400.06.

The claims received are significantly larger than what was anticipated due to the unforeseen claim received from HMRC in respect of Corporation Tax assessments relating to a tax scheme currently being investigated by HMRC and the director's claim of £1,009,123.10 representing the unsecured shortfall due to him under his charge following the sale of the property.

6. DIVIDEND PROSPECTS

I do not anticipate there being any realisations in the liquidation, as such no dividend will be paid to creditors.

7. INVESTIGATION INTO THE AFFAIRS OF THE COMPANY

I can advise that the Company participated in a tax scheme known as "Liberty Syndicate". This scheme is currently under investigation by HMRC and is currently being litigated in court. It is not known what the outcome will be and whether any actions may arise as a result.

8. LIQUIDATOR'S REMUNERATION

My remuneration was approved on a time cost basis. My total time costs to 30 June 2020 amount to £12,492.29, representing 89.80 of hours work at an average charge out rate of £139.11 per hour, of which £1,396.50, representing 9.10 of hours work, was charged in the period since 1 July 2019, at an average charge out rate of £153.46 per hour.

I have not been able to draw any remuneration in this matter.

A schedule of my time costs incurred to date and in the period since 1 July 2020 is attached as Appendix 3.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3, together with an explanatory note which shows Kallis & Company's fee policy are available at the link www.kallis.co.uk/downloads. Please note that there are different versions of the Guidance Notes and in this case you should refer to the April 2010 version. Please note that further details are also included in the practice fee recovery sheet.

A copy of 'A Creditors Guide to Liquidators' Fees' also published by R3 can be accessed at <http://www.kallis.co.uk/downloads> by clicking the link underneath "Insolvency Office Holders' Fees". Please note that there are different versions of these Guidance Notes, and in this case please refer to "Guide to Liquidators Fees" under "Version 2- issued November 2011". Kallis & Company's fee policy, which is enclosed with this report in Appendix 4, can also be accessed at <http://www.kallis.co.uk/downloads> by clicking the link underneath "Kallis & Company's Fee Policy".

9. LIQUIDATOR'S EXPENSES

I have incurred expenses to 30 June 2020 of £3,022.11, of which £88.00 was incurred in the period since my last progress report.

These expenses have been paid in full.

I have incurred the following expenses in the period since my appointment as liquidator:

Type of expense	Amount incurred in the reporting period	Amount incurred since appointment
OR Administration Fee	0.00	£2,235.00
Quarterly Banking Fees	88.00	£772.00
Postage	0.00	£15.11

10. FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the Liquidator's remuneration and expenses within 21 days of their receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

To comply with the Provision of Services Regulations, some general information about Kallis & Company can be found at www.kallis.co.uk/legal.

11. SUMMARY

The Liquidation will remain open until HMRC's investigation has been finalised and closure clearance has been obtained from HMRC. At present, I am unable to advise as to how long this will take. Once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Kevin Donnelly by email at Kevin@kallis.co.uk, or by phone on 020 8446 6699.

A handwritten signature in black ink, appearing to be 'Kikis Kallis', written over a horizontal line.

**Kikis Kallis FCCA FABRP
LIQUIDATOR**

AAC Enterprises Ltd
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £	From 01/07/2019 To 30/06/2020 £	From 01/07/2011 To 30/06/2020 £
COST OF REALISATIONS		
O.R. Administration Fee	NIL	2,235.00
Petitioners Deposit	NIL	(1,000.00)
Quarterly Banking Fees	88.00	772.00
	(88.00)	(2,007.00)
	(88.00)	(2,007.00)
REPRESENTED BY		
ISA IB		(2,007.00)
		(2,007.00)


 Kikis Kallis
 Liquidator

Appendix 2

1. Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their manager. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing an annual progress report to creditors and members.
- Filing returns at Companies House.
- Liaising with HMRC regarding the investigating being carried out.

2. Financials

- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Preparing and filing VAT returns.
- Preparing and filing Corporation Tax returns.

Analysis of Office Holder's time costs for the period 01/07/2011 To 30/06/2020

KALLIS & COMPANY
INSOLVENCY PRACTITIONERS

Classification of Work Content									
Average Hourly Rate (GBP)	Total Cost (GBP)	Total Hours	Support Hours	Senior Hours	Manager Hours	Senior Manager Hours	Partner Hours		
150.17	9,926.44	66.10	23.00	29.50	6.30	1.50	5.80	Administration & Planning	
153.65	4,916.94	32.00	5.00	20.70	3.80	0.20	2.30	AD1 - Administration and Planning	
149.29	2,105.00	14.10	7.50	3.40	1.40	1.30	0.50	AD1.1 - Case planning and review	
126.02	1,172.00	9.30	6.10	2.40	0.30	0.00	0.50	AD1.2 - Ongoing administration matters	
161.92	1,732.50	10.70	4.40	3.00	0.80	0.00	2.50	AD1.3 - Statutory notices & reporting	
91.64	1,841.93	20.10	18.60	1.50	0.00	0.00	0.00	Financials	
86.83	946.43	10.90	9.40	1.50	0.00	0.00	0.00	AD2 - Financials	
95.74	258.50	2.70	2.70	0.00	0.00	0.00	0.00	AD2.1 - Completion and agreement of tax returns	
99.47	567.00	5.70	5.70	0.00	0.00	0.00	0.00	AD2.2 - Banking and reconciliations	
87.50	70.00	0.80	0.80	0.00	0.00	0.00	0.00	AD2.3 - Expense reviews and payments	
134.60	26.92	0.20	0.00	0.20	0.00	0.00	0.00	Investigations	
134.60	26.92	0.20	0.00	0.20	0.00	0.00	0.00	AD4 - Investigations	
205.00	697.00	3.40	0.00	0.80	2.10	0.00	0.50	Creditors	
152.27	167.50	1.10	0.00	0.80	0.30	0.00	0.00	AD5 - Creditors	
230.22	529.50	2.30	0.00	0.00	1.80	0.00	0.50	AD5.1 - Communication with creditors	
139.11	12,492.29	89.80	41.60	32.00	8.40	1.50	6.30	Total Hours	
			3,791.95	4,624.34	1,722.50	425.50	1,928.00	Total Fees (GBP)	

Analysis of Office Holder's time costs for the period 01/07/2019 To 30/06/2020

KALLIS & COMPANY
INSOLVENCY PRACTITIONERS

Classification of Work Content	Partner Hours	Senior Manager Hours	Manager Hours	Senior Hours	Support Hours	Total Hours	Total Cost (GBP)	Average Hourly Rate (GBP)
Administration & Planning	0.60	0.00	1.50	0.00	5.40	7.50	1,104.50	147.27
AD1.1 - Case planning and review	0.10	0.00	0.40	0.00	1.00	1.50	222.50	148.33
AD1.2 - Ongoing administration matters	0.50	0.00	0.30	0.00	3.20	4.00	582.00	145.50
AD1.3 - Statutory notices & reporting	0.00	0.00	0.80	0.00	1.20	2.00	300.00	150.00
Financials	0.00	0.00	0.00	0.00	1.10	1.10	122.00	110.91
AD2.1 - Completion and agreement of tax returns	0.00	0.00	0.00	0.00	0.40	0.40	45.00	112.50
AD2.2 - Banking and reconciliations	0.00	0.00	0.00	0.00	0.70	0.70	77.00	110.00
Creditors	0.50	0.00	0.00	0.00	0.00	0.50	170.00	340.00
ADS.1 - Communication with creditors	0.50	0.00	0.00	0.00	0.00	0.50	170.00	340.00
Total Hours	1.10	0.00	1.50	0.00	6.50	9.10		153.46
Total Fees (GBP)	369.50	0.00	345.00	0.00	682.00		1,396.50	

PRACTICE FEE RECOVERY POLICY FOR KALLIS & COMPANY

Introduction

The insolvency legislation was changed in October 2015, with one or two exceptions, for insolvency appointments made from that time. This sheet explains how we intend to apply the alternative fee bases allowed by the legislation when acting as office holder in insolvency appointments. The legislation allows different fee bases to be used for different tasks within the same appointment. The fee basis, or combination of bases, set for a particular appointment is/are subject to approval, generally by a committee if one is appointed by the creditors, failing which the creditors in general meeting, or the Court.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/helpsheets/>. Details about how an office holder's fees may be approved for each case type are available in a series of guides issued with Statement of Insolvency Practice 9 (SIP 9) and can be accessed at <http://www.kallis.co.uk/downloads>. Alternatively a hard copy may be requested from Kallis & Company, Mountview Court, 1148 High Road, London N20 0RA. Please note, that we have provided further details in this policy document.

Once the basis of the office holder's remuneration has been approved, a periodic report will be provided to any committee and also to each creditor. The report will provide a breakdown of the remuneration drawn. If approval has been obtained for remuneration on a time costs basis, i.e. by reference to time properly spent by members of staff of the practice at our standard charge out rates, the time incurred will also be disclosed, whether drawn or not, together with the average, or "blended" rates of such costs. Under the legislation, any such report must disclose how creditors can seek further information and challenge the basis on which the fees are calculated and the level of fees drawn in the period of the report. Once the time to challenge the office holder's remuneration for the period reported on has elapsed, then that remuneration cannot subsequently be challenged.

Grade of staff	Current charge-out rate per hour, effective from 01/10/2019	Previous charge-out rate per hour, effective from 01/10/2017	Previous charge-out rate per hour, effective from 01/10/2015	Previous charge-out rate per hour, effective from 01/10/2012 £	Previous charge-out rate per hour, effective from 01/10/2010 £
Senior Partner / appointment taker	£420				
Partner / appointment taker	£320-340	£295-375	£340-375	£275-£335	£275-£320
Senior Manager	£295	£285	£285	£275	£275
Manager	£240	£225	£225	£170-£275	£170-£275
Senior/Case Administrator	£110-150	£125-175	£150-175	£90-£175	£90-£175
Support Staff	£100-110	£85-100	£85-100	£60-£85	£60-£85

Under some old legislation, which still applies for insolvency appointments commenced before 6 April 2010, there is no equivalent mechanism for fees to be challenged.

Time cost basis

When charging fees on a time costs basis we use charge out rates appropriate to the skills and experience of a member of staff and the work that they perform. This is combined with the amount of time that they work on each case, recorded in 6 minute units with supporting narrative to explain the work undertaken.

Chargeout Rates

Where necessary and appropriate, members of staff from other departments of the practice will undertake work on a case. They will be charged at their normal charge out rate for undertaking such work.

These charge-out rates charged are reviewed on periodic basis and are adjusted to take account of inflation and the firm's overheads.

Time spent on casework is recorded directly to the relevant case using a computerised time recording system and the nature of the work undertaken is recorded at that time. The work is generally recorded under the following categories:

Administration and Planning; Financials; Investigations; Realisation of Assets; Creditors; Trading; Case specific matters.

In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and on new appointments we continue to seek time costs for the majority of our cases.

When we seek time costs approval we have to set out a fees estimate. That estimate acts as a cap on our time costs so that we cannot draw fees of more than the estimated time costs without further approval from those who approved our fees. When seeking approval for our fees, we will disclose the work that we intend to undertake, the hourly rates we intend to charge for each part of the work, and the time that we think each part of the work will take. We will summarise that information in an average or "blended" rate for all of the work being carried out within the estimate. We will also say whether we anticipate needing to seek approval to exceed the estimate and, if so, the reasons that we think that may be necessary.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If we subsequently need to seek authority to draw fees in excess of the estimate, we will say why we have exceeded, or are likely to exceed the estimate; any additional work undertaken, or proposed to be undertaken; the hourly rates proposed for each part of the work; and the time that the additional work is expected to take. As with the original estimate, we will say whether we anticipate needing further approval and, if so, why we think it may be necessary to seek further approval.

Percentage basis

The legislation allows fees to be charged on a percentage of the value of the property with which the office holder has to deal (realisations and/or distributions). Different percentages can be used for different assets or types of assets. In cases where we were appointed prior to 1

October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a percentage basis more often. A report accompanying any fee request will set out the potential assets in the case, the remuneration percentage proposed for any realisations and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The percentage approved in respect of realisations will be charged against the assets realised, and where approval is obtained on a mixture of bases, any fixed fee and time costs will then be charged against the funds remaining in the liquidation after the realisation percentage has been deducted.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a percentage basis then an increase in the amount of the percentage applied can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the percentage applied. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Fixed fee

The legislation allows fees to be charged at a set amount. Different set amounts can be used for different tasks. In cases where we were appointed prior to 1 October 2015, most of our fees were recovered on a time costs basis and appropriate authority was obtained from the creditors or the committee as set down in the legislation. The legislation changed on 1 October 2015 and we now seek remuneration on a fixed fee basis more often. A report accompanying any fee request will set out the set fee that we proposed to charge and the work covered by that remuneration, as well as the expenses that will be, or are likely to be, incurred. Expenses can be incurred without approval, but must be disclosed to help put the remuneration request into context.

The disclosure that we make should include sufficient information about the insolvency appointment to enable you to understand how the proposed fee reflects the complexity (or otherwise) of the case, any responsibility of an exceptional kind falling on the office holder, the effectiveness with which the office holder has carried out their functions, and the value and nature of the property with which the office holder has to deal.

If the basis of remuneration has been approved on a fixed fee basis then an increase in the amount of the fixed fee can only be approved by the committee or creditors (depending upon who approved the basis of remuneration) in cases where there has been a material and substantial change in the circumstances that were taken into account when fixing the original level of the fixed fee. If there has not been a material and substantial change in the circumstances then an increase can only be approved by the Court.

Members' voluntary liquidations and Voluntary Arrangements

The legislation changes that took effect from 1 October 2015 did not apply to members' voluntary liquidations (MVL), Company Voluntary Arrangements (CVA) or Individual Voluntary Arrangements (IVA). In MVLs, the company's members set the fee basis, often as a fixed fee. In CVAs and IVAs, the fee basis is set out in the proposals and creditors approve the fee basis when they approve the arrangement.

All bases

With the exception of Individual Voluntary Arrangements and Company Voluntary Arrangements which are VAT exempt, the officeholder's remuneration invoiced to the insolvent estate will be subject to VAT at the prevailing rate.

Agent's Costs

Charged at cost based upon the charge made by the Agent instructed, the term Agent includes:

Solicitors/Legal Advisors; Auctioneers/Valuers; Accountants; Quantity Surveyors; Estate Agents; Other Specialist Advisors.

In new appointments made after 1 October 2015, the office holder will provide details of expenses to be incurred, or likely to be incurred, when seeking fee approval. When reporting to the committee and creditors during the course of the insolvency appointment the actual expenses incurred will be compared with the original estimate provided.

Disbursements

In accordance with SIP 9 the basis of disbursement allocation in respect of disbursements incurred by the Office Holder in connection with the administration of the estate must be fully disclosed to creditors. Disbursements are categorised as either Category 1 or Category 2.

Category 1 expenses are directly referable to an invoice from a third party, which is either in the name of the estate or Kallis & Company; in the case of the latter, the invoice makes reference to, and therefore can be directly attributed to, the estate. These disbursements are recoverable in full from the estate without the prior approval of creditors either by a direct payment from the estate or, where the firm has made payment on behalf of the estate, by a recharge of the amount invoiced by the third party. Examples of category 1 disbursements are statutory advertising, external meeting room hire, external storage, specific bond insurance and Company search fees.

Category 2 expenses are incurred by the firm and recharged to the estate; they are not attributed to the estate by a third party invoice and/or they may include a profit element. These disbursements are recoverable in full from the estate, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of category 2 disbursements are photocopying, internal room hire, internal storage and mileage.

It is proposed that the following Category 2 disbursements are recovered:

Room Hire	£50 per hour
Mileage	www.gov.uk/government/publications/rates-and-allowances-travel-mileage-and-fuel-allowances
Storage	£15 per box per annum
Destruction Costs	£5.50 per box

Rule 14.4 The Insolvency (England and Wales) Rules 2016
Proof of Debt – General Form

Name of Company in Liquidation:

AAC Enterprises Ltd

Company Registration Number:

04582219

Date of Liquidation:

1 July, 2011

1 Name of creditor

(If a company, please also provide the company registration number).

2 Correspondence address of creditor (including any email address)

3 Total amount of claim (£)
(include any Value Added Tax)

4 If amount in 3 above includes (£)
outstanding uncapitalised interest, state amount.

5 Details of how and when the debt was incurred.
(If you need more space, attach a continuation sheet to this form)

6 Details of any security held, the value of the security and the date it was given.

7 Details of any reservation of title claimed in respect of goods supplied to which the debt relates.

8 Details of any document by reference to which the debt can be substantiated

9 Signature of creditor
(or person authorised to act on the creditor's
behalf)

10 Address of person signing if different from 2
above

11 Name in BLOCK LETTERS:

12 Position with, or relation to, creditor

13 Date of signature

Admitted to vote for

Amount (£)

Date

Admitted for dividend for

Amount (£)

Date

Kikis Kallis
LIQUIDATOR

Kikis Kallis
LIQUIDATOR

Notes:

1. There is no need to attach them now but the office holder may ask you to produce any document or other evidence which is considered necessary to substantiate the whole or any part of the claim, as may the chairman or convenor of any qualifying decision procedure.

2. This form can be authenticated for submission by email by entering your name in block capitals and sending the form as an attachment from an email address which clearly identifies you or has been previously notified to the office holder. If completing on behalf of a company, please state your relationship to the company.