REGISTERED NUMBER: 04582219 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2008

for

AAC Enterprises Ltd

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AAC Enterprises Ltd

Contents of the Abbreviated Accounts
for the Year Ended 30 November 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

DIRECTOR:	Dr A Christodoulou
SECRETARY:	Miss N. Babynets
REGISTERED OFFICE:	1146 High Road Whetstone London N20 0RA
REGISTERED NUMBER:	04582219 (England and Wales)
ACCOUNTANTS:	Cymans Chartered Certified Accountants 1146 High Road Whetstone London N20 0RA

AAC Enterprises Ltd

Abbreviated Balance Sheet
30 November 2008

	Notes	30.11.08 £	£	30.11.07 £	£
FIXED ASSETS					
Tangible assets	2		39,917		50,269
CURRENT ASSETS					
Stocks		1,613,534		1,610,113	
Debtors		38,946		181,565	
Cash at bank and in hand		12,817		647,072	
		1,665,297		2,438,750	
CREDITORS					
Amounts falling due within one year	3	688,358		1,169,991	
NET CURRENT ASSETS			976,939		1,268,759
TOTAL ASSETS LESS CURRENT LIABILITIES			1,016,856		1,319,028
CREDITORS					
Amounts falling due after more than one year	3		1,100,000		1,106,540
NET (LIABILITIES)/ASSETS			(83,144)		212,488
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			(83,145)		212,487
SHAREHOLDERS' FUNDS			(83,144)		212,488

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 November 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

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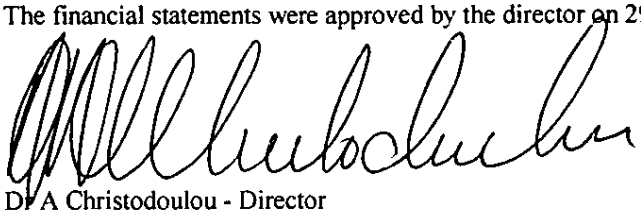
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 29 September 2009 and were signed by:



Dr A Christodoulou - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax and sales of financial instruments. All of the financial instruments were both purchased and sold within the year, and therefore none were held at the balance sheet date.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 20% on reducing balance

Stocks
Stock and work in progress represents the cost of construction and relevant overheads to bring the development to its present state.

The net realisable value is not less than the cost of construction incurred until today.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2007	73,127
Additions	2,787
At 30 November 2008	75,914
DEPRECIATION	
At 1 December 2007	22,859
Charge for year	13,138
At 30 November 2008	35,997
NET BOOK VALUE	
At 30 November 2008	39,917
At 30 November 2007	50,268

3. CREDITORS

Creditors include an amount of £1,107,062 (30.11.07 - £1,114,261) for which security has been given.

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4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
100,000	Ordinary	£1	100,000	100,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.08 £	30.11.07 £
1	Ordinary	£1	1	1

5. GOING CONCERN

Due to the sizeable nature of the company's liabilities, the company went into Administration on the 28th May 2009. The Administrators are not in a position to advise on the final outcome, at the date of signing the financial statements.