

M

CHFP025

Please do not
write in
this margin

Please complete
legibly, preferably
in black type, or
bold block lettering

* insert full name
of Company

COMPANIES FORM No. 395

Particulars of a mortgage or charge

A fee of £10 is payable to Companies House in respect
of each register entry for a mortgage or charge.

Pursuant to section 395 of the Companies Act 1985

To the Registrar of Companies
(Address overleaf - Note 6)

For official use

Company number

		S
--	--	---

04582024

Name of company

* Mariner (Industrial) Property Limited of Marine House, Christchurch Road, Virginia Water, Surrey
GU25 4PJ (the "Mortgagor")

Date of creation of the charge

6th day of August 2004

Description of the instrument (if any) creating or evidencing the charge (note 2)

Mortgage of a flybridge motor yacht manufactured by Sealine registered at the port of Southampton
under the name Felicite (the "Ship") dated 6 August 2004 between the Mortgagor and the Mortgagee
(the "Mortgage").

Amount secured by the mortgage or charge

All sums for the time being owing to the Mortgagee in the manner and at the times set forth in the
Facility Letter and the Deed of Covenant defined below.

Names and addresses of the mortgagees or persons entitled to the charge

Leopold Joseph & Sons Limited of 99 Gresham Street, London (the "Mortgagee")

Postcode EC2V 7NG

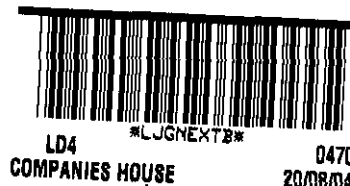
Please return
via
CH London Counter

Presentor's name address and
reference (if any):
Denton Wilde Sapte
1 Fleet Place
London EC4M 7WS
LKCS/41367.00449
(Doc No. 6792546.01)

Time critical reference

For official Use
Mortgage Section

Post room



Short particulars of all the property mortgaged or charged

Sixty four shares of which the Mortgagor in the ship described as Felicite in the Mortgage and in its appurtenances.

Definitions

Facility Letter means the loan facility letter dated 7 July 2004 between the Mortgagor and the Mortgagee.

Deed of Covenant means the deed of covenant dated 6 August 2004 between the Mortgagor and the Mortgagee in relation to the Mortgage of the Ship.

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

Particulars as to commission allowance or discount (note 3)

NIL

Signed

Denton Wilde Saple

Date 19 August 2004

On behalf of [company][mortgagee/chargee][†]

A fee of £10 is payable to Companies House in respect of each register entry for a mortgage or charge. (See note 5)

NOTES

† delete as appropriate

- 1 The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
- 2 A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
- 3 In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
 - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
 - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional,for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
- 4 If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
- 5 Cheques and Postal Orders are to be made payable to **Companies House**.
- 6 The address of the Registrar of Companies is:-
Companies House, Crown Way, Cardiff CF14 3UZ

FILE COPY



CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 04582024

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A MORTGAGE DATED THE 6th AUGUST 2004 AND CREATED BY MARINER (INDUSTRIAL) PROPERTY LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM THE COMPANY TO LEOPOLD JOSEPH & SONS LIMITED UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 20th AUGUST 2004.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 24th AUGUST 2004.

LCargello



THE OFFICIAL SEAL OF THE
REGISTRAR OF COMPANIES



Companies House

— for the record —