

Registered Number 04581951

Silversprings Hotel Limited

Abbreviated Accounts

31 July 2011

Silversprings Hotel Limited

Registered Number 04581951

Company Information

Registered Office:

12 Richmond Road
St Davids
Exeter
Devon
EX4 4JA

Reporting Accountants:

Churchill Accountants

Wessex House
66 High Street
Honiton
Devon
EX14 1PD

Silversprings Hotel Limited

Registered Number 04581951

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible	2	4,000	6,000
Tangible	3	7,847	9,232
		<u>11,847</u>	<u>15,232</u>
Current assets			
Stocks		425	400
Debtors		46,040	6,816
Cash at bank and in hand		26,908	38,647
Total current assets		<u>73,373</u>	<u>45,863</u>
Creditors: amounts falling due within one year		(29,595)	(25,591)
Net current assets (liabilities)		43,778	20,272
Total assets less current liabilities		<u>55,625</u>	<u>35,504</u>
Total net assets (liabilities)		<u>55,625</u>	<u>35,504</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		55,624	35,503
Shareholders funds		<u>55,625</u>	<u>35,504</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:

Ms J Ware, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced services provided excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings 15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 August 2010	<u>20,000</u>
At 31 July 2011	<u>20,000</u>

Amortisation

At 01 August 2010	14,000
Charge for year	<u>2,000</u>
At 31 July 2011	<u>16,000</u>

Net Book Value

At 31 July 2011	4,000
At 31 July 2010	<u>6,000</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 August 2010	-	<u>20,248</u>
At 31 July 2011	-	<u>20,248</u>

Depreciation

Depreciation

At 01 August 2010		11,016
Charge for year	-	<u>1,385</u>
At 31 July 2011	-	<u>12,401</u>

Net Book Value

At 31 July 2011		7,847
At 31 July 2010	-	<u>9,232</u>

4 Share capital

	2011 £	2010 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

5 Transactions with directors

Ms J Ware had a loan during the year. The balance at 31 July 2011 was £42,881 (1 August 2010 - £-), £47,079 was advanced and £4,198 was repaid during the year.