

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014
FOR
GOING WELL LTD**

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for the Year Ended 31 March 2014

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GOING WELL LTD

COMPANY INFORMATION
for the Year Ended 31 March 2014

DIRECTORS:

Mrs V E Walters
D M Walters

SECRETARY:

D M Walters

REGISTERED OFFICE:

18 Ravenscourt Road
Lymington
Hampshire
SO41 3PJ

REGISTERED NUMBER:

04581523 (England and Wales)

ACCOUNTANTS:

John Davis & Co Accountants Ltd
48 The Causeway
Chippenham
Wiltshire
SN15 3DD

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2014**

The directors present their report with the financial statements of the company for the year ended 31 March 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy and Training

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2013 to the date of this report.

Mrs V E Walters
D M Walters

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs V E Walters - Director

21 May 2014

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2014

		2014	2013
	Notes	£	£
TURNOVER		53,500	48,553
Administrative expenses		<u>30,283</u>	<u>29,589</u>
OPERATING PROFIT	2	23,217	18,964
Interest receivable and similar income		<u>5</u>	<u>-</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		23,222	18,964
Tax on profit on ordinary activities	3	<u>5,316</u>	<u>4,321</u>
PROFIT FOR THE FINANCIAL YEAR		<u>17,906</u>	<u>14,643</u>

The notes form part of these financial statements

BALANCE SHEET
31 March 2014

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	4		27,000		30,000
Tangible assets	5		<u>808</u>		<u>1,169</u>
			27,808		31,169
CURRENT ASSETS					
Debtors	6	3,408		1,493	
Cash at bank and in hand		<u>8,519</u>		<u>10,904</u>	
		11,927		12,397	
CREDITORS					
Amounts falling due within one year	7	<u>8,506</u>		<u>6,943</u>	
NET CURRENT ASSETS			<u>3,421</u>		<u>5,454</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>31,229</u>		<u>36,623</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>31,227</u>		<u>36,621</u>
SHAREHOLDERS' FUNDS			<u>31,229</u>		<u>36,623</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 May 2014 and were signed on its behalf by:

Mrs V E Walters - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2014

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

2. OPERATING PROFIT

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	361	443
Goodwill amortisation	<u>3,000</u>	<u>3,000</u>
Directors' remuneration and other benefits etc	<u>15,480</u>	<u>14,976</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>5,316</u>	<u>4,321</u>
Tax on profit on ordinary activities	<u>5,316</u>	<u>4,321</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2014

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2013	
and 31 March 2014	<u>60,000</u>
AMORTISATION	
At 1 April 2013	30,000
Charge for year	<u>3,000</u>
At 31 March 2014	<u>33,000</u>
NET BOOK VALUE	
At 31 March 2014	<u>27,000</u>
At 31 March 2013	<u>30,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 April 2013	
and 31 March 2014	<u>7,534</u>
DEPRECIATION	
At 1 April 2013	6,365
Charge for year	<u>361</u>
At 31 March 2014	<u>6,726</u>
NET BOOK VALUE	
At 31 March 2014	<u>808</u>
At 31 March 2013	<u>1,169</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade debtors	<u>3,408</u>	<u>1,493</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Taxation and social security	7,689	6,175
Other creditors	<u>817</u>	<u>768</u>
	<u>8,506</u>	<u>6,943</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2014

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. RESERVES

	Profit and loss account £
At 1 April 2013	36,621
Profit for the year	17,906
Dividends	<u>(23,300)</u>
At 31 March 2014	<u>31,227</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.