

**REPORT OF THE DIRECTORS AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2013
FOR
GOING WELL LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2013**

	Page
Company Information	1
Report of the Directors	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5

GOING WELL LTD

COMPANY INFORMATION
for the Year Ended 31 March 2013

DIRECTORS:

Mrs V E Walters
D M Walters

SECRETARY:

D M Walters

REGISTERED OFFICE:

18 Ravenscourt Road
Lymington
Hampshire
SO41 3PJ

REGISTERED NUMBER:

04581523 (England and Wales)

ACCOUNTANTS:

John Davis & Co Accountants Ltd
48 The Causeway
Chippenham
Wiltshire
SN15 2DA

**REPORT OF THE DIRECTORS
for the Year Ended 31 March 2013**

The directors present their report with the financial statements of the company for the year ended 31 March 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy and Training

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2012 to the date of this report.

Mrs V E Walters

D M Walters

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Mrs V E Walters - Director

31 May 2013

PROFIT AND LOSS ACCOUNT
for the Year Ended 31 March 2013

	Notes	2013 £	2012 £
TURNOVER		48,553	24,774
Administrative expenses		<u>29,589</u>	<u>27,775</u>
OPERATING PROFIT/(LOSS)	2	18,964	(3,001)
Interest receivable and similar income		<u>-</u>	<u>1</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		18,964	(3,000)
Tax on profit/(loss) on ordinary activities	3	<u>4,321</u>	<u>3</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>14,643</u>	<u>(3,003)</u>

The notes form part of these financial statements

BALANCE SHEET
31 March 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Intangible assets	4		30,000		33,000
Tangible assets	5		<u>1,169</u>		<u>809</u>
			31,169		33,809
CURRENT ASSETS					
Debtors	6	1,493		230	
Cash at bank and in hand		<u>10,904</u>		<u>5,445</u>	
		12,397		5,675	
CREDITORS					
Amounts falling due within one year	7	<u>6,943</u>		<u>2,204</u>	
NET CURRENT ASSETS			<u>5,454</u>		<u>3,471</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>36,623</u>		<u>37,280</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account	9		<u>36,621</u>		<u>37,278</u>
SHAREHOLDERS' FUNDS			<u>36,623</u>		<u>37,280</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 31 May 2013 and were signed on its behalf by:

Mrs V E Walters - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 March 2013

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on cost

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	2013	2012
	£	£
Depreciation - owned assets	443	666
Goodwill amortisation	<u>3,000</u>	<u>3,000</u>
Directors' remuneration and other benefits etc	<u>14,976</u>	<u>14,144</u>

3. TAXATION**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2013	2012
	£	£
Current tax:		
UK corporation tax	<u>4,321</u>	<u>3</u>
Tax on profit/(loss) on ordinary activities	<u>4,321</u>	<u>3</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2013

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 April 2012
and 31 March 201360,000**AMORTISATION**

At 1 April 2012

27,000

Charge for year

3,000

At 31 March 2013

30,000**NET BOOK VALUE**

At 31 March 2013

30,000

At 31 March 2012

33,000

5. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£**COST**

At 1 April 2012

6,731

Additions

803

At 31 March 2013

7,534**DEPRECIATION**

At 1 April 2012

5,922

Charge for year

443

At 31 March 2013

6,365**NET BOOK VALUE**

At 31 March 2013

1,169

At 31 March 2012

809

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2013

2012

£

£

Trade debtors

1,493230

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2013

2012

£

£

Taxation and social security

6,175

1,468

Other creditors

7687366,9432,204

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 March 2013

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:
Number: Class:

2 Ordinary

Nominal
value:
£1

2013
£
2

2012
£
2

9. RESERVES

Profit
and loss
account
£

At 1 April 2012
Profit for the year
Dividends
At 31 March 2013

37,278
14,643
(15,300)
36,621

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.