

**REPORT OF THE DIRECTORS AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2012  
FOR  
GOING WELL LTD**

**CONTENTS OF THE FINANCIAL STATEMENTS  
for the Year Ended 31 March 2012**

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	<b>Page</b>
<b>Company Information</b>	1
<b>Report of the Directors</b>	2
<b>Profit and Loss Account</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5

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**GOING WELL LTD**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2012**

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**DIRECTORS:**

Mrs V E Walters  
D M Walters

**SECRETARY:**

D M Walters

**REGISTERED OFFICE:**

18 Ravenscourt Road  
Lymington  
Hampshire  
SO41 3PJ

**REGISTERED NUMBER:**

04581523 (England and Wales)

**ACCOUNTANTS:**

John Davis & Co Accountants Ltd  
48 The Causeway  
Chippenham  
Wiltshire  
SN15 3DD

**REPORT OF THE DIRECTORS  
for the Year Ended 31 March 2012**

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The directors present their report with the financial statements of the company for the year ended 31 March 2012.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Consultancy and Training

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2011 to the date of this report.

Mrs V E Walters

D M Walters

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

D M Walters - Secretary

14 November 2012

**PROFIT AND LOSS ACCOUNT**  
for the Year Ended 31 March 2012

	Notes	2012 £	2011 £
<b>TURNOVER</b>		24,774	54,924
Administrative expenses		<u>27,775</u>	<u>27,640</u>
<b>OPERATING (LOSS)/PROFIT</b>	2	(3,001)	27,284
Interest receivable and similar income		<u>1</u>	<u>7</u>
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(3,000)	27,291
Tax on (loss)/profit on ordinary activities	3	<u>3</u>	<u>6,313</u>
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		<u>(3,003)</u>	<u>20,978</u>

The notes form part of these financial statements

**BALANCE SHEET**  
**31 March 2012**

	Notes	2012 £	£	2011 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		33,000		36,000
Tangible assets	5		<u>809</u>		<u>1,362</u>
			33,809		37,362
<b>CURRENT ASSETS</b>					
Debtors	6	230		3,192	
Cash at bank		<u>5,445</u>		<u>10,146</u>	
		5,675		13,338	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>2,204</u>		<u>8,517</u>	
<b>NET CURRENT ASSETS</b>			<u>3,471</u>		<u>4,821</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>37,280</u>		<u>42,183</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		2		2
Profit and loss account	9		<u>37,278</u>		<u>42,181</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>37,280</u>		<u>42,183</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 14 November 2012 and were signed on its behalf by:

Mrs V E Walters - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the Year Ended 31 March 2012

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    10% on cost

**2. OPERATING (LOSS)/PROFIT**

The operating loss (2011 - operating profit) is stated after charging:

	2012	2011
	£	£
Depreciation - owned assets	666	630
Goodwill amortisation	<u>3,000</u>	<u>3,000</u>
Directors' remuneration and other benefits etc	<u>14,144</u>	<u>10,900</u>

**3. TAXATION****Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows:

	2012	2011
	£	£
Current tax:		
UK corporation tax	<u>3</u>	<u>6,313</u>
Tax on (loss)/profit on ordinary activities	<u>3</u>	<u>6,313</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2012

## 4. INTANGIBLE FIXED ASSETS

Goodwill  
£**COST**At 1 April 2011  
and 31 March 201260,000**AMORTISATION**

At 1 April 2011

24,000

Charge for year

3,000

At 31 March 2012

27,000**NET BOOK VALUE**

At 31 March 2012

33,000

At 31 March 2011

36,000

## 5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£**COST**

At 1 April 2011

6,618

Additions

113

At 31 March 2012

6,731**DEPRECIATION**

At 1 April 2011

5,256

Charge for year

666

At 31 March 2012

5,922**NET BOOK VALUE**

At 31 March 2012

809

At 31 March 2011

1,362

## 6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2012  
£2011  
£

Trade debtors

2303,192

## 7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2012  
£2011  
£

Taxation and social security

1,468

7,683

Other creditors

7368342,2048,517



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 March 2012

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. **RESERVES**

	Profit and loss account £
At 1 April 2011	42,181
Deficit for the year	(3,003)
Dividends	<u>(1,900)</u>
At 31 March 2012	<u>37,278</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.