

In accordance with
Rule 3.61(1) of the
Insolvency (England
& Wales) Rules 2016
& Paragraph 84(8) of
Schedule B1 of the
Insolvency Act 1986.

AM23

Notice of move from administration to dissolution



Companies House

TUESDAY



A83JLY42

A15

16/04/2019

#319

COMPANIES HOUSE

1 Company details

Company number 0 4 5 8 1 2 6 2

Company name in full European Packaging Distributors Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Court details

Court name Manchester County Court

Court number 2 3 5 8 o f 2 0 1 8

3 Administrator's name

Full forename(s) Sarah Helen

Surname Bell

4 Administrator's address

Building name/number The Chancery

Street

Post town 58 Spring Gardens

County/Region Manchester

Postcode M 2 1 E W

Country

AM23

Notice of move from administration to dissolution

5 Administrator's name ^①

Full forename(s)

Steven

Surname

Muncaster

① Other administrator

Use this section to tell us about another administrator.

6 Administrator's address ^②

Building name/number

The Chancery

Street

58 Spring Gardens

Post town

Manchester M2 1EW

County/Region

Postcode

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Country

② Other administrator

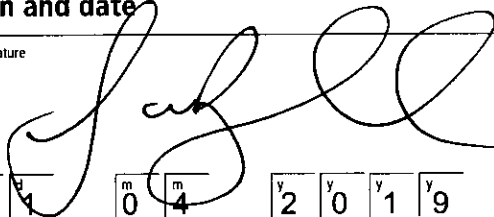
Use this section to tell us about another administrator.

7 Final progress report☒ I have attached a copy of the final progress report**8 Sign and date**

Administrator's signature

Signature

X



X

Signature date

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y

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AM23

Notice of move from administration to dissolution



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew.Dunnill**

Company name **Duff & Phelps Ltd.**

Address **The Shard**

32 London Bridge Street

Post town **London, SE1 9SG**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 20 7089 4700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

*The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.*



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Final Progress Report to Creditors

11 April 2019

**European Packaging
Distributors Ltd
(In Administration)**

*Joint Administrators' Final Progress Report to Creditors
For the period from 12 October 2018 to 11 April 2019 together with a
Summary of the Administration as a whole*

Duff & Phelps Ltd.
The Chancery
58 Spring Gardens
Manchester
M2 1EW

Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Agents / Wignall Brownlow	Wignall Brownlow LLP, independent agents instructed by the Joint Administrators to provide a valuation and recommendation on the assets of the Company
the Appointment Date	12 April 2018, being the date of appointment of the Joint Administrators
the Bank/ HSBC	HSBC Bank Plc, with whom the Company banked and the former provider of trade finance and an invoice financing facility to the Company
Bermans	Bermans LLP, the Joint Administrators' instructed solicitors
BHP	BHP LLP, the Company's accountants
DBEIS	Department for Business, Energy & Industrial Strategy
Category 2 Disbursements	<i>The Joint Administrators' internal costs and expenses in dealing with the Administration</i>
the Company	European Packaging Distributors Ltd (In Administration) (Company Number: 04581262)
the Director	Mr Paul Sykes, the sole Director of the Company as at the Appointment Date
EC Regulation	EC Regulation on Insolvency Proceedings 2000
Duff & Phelps	Duff & Phelps Ltd., The Chancery, 58 Spring Gardens, Manchester, M2 1EW
HMRC	HM Revenue and Customs
IGF / the Secured Creditor	The provider of trade finance and an invoice financing facility to the Company, and holder of a fixed and floating charge over the Company's assets
the Joint Administrators	Sarah Helen Bell and Steven Muncaster of Duff & Phelps
the Leasehold Premises	Unit 3, Marrtree Business Park, Bowling Back Lane, Bradford, West Yorkshire, BD4 8TP
Prescribed Part	Pursuant to Section 176A of the Act where a floating charge is created after 15 September 2003 a designated amount of the Company's net property (floating charge assets less costs of realisation) shall be made available to non-preferential creditors

the Proposals	The Joint Administrators' Report to Creditors and Statement of Proposals issued on 4 May 2018
the Previous Progress Report	The Joint Administrators' Progress Report to Creditors dated 9 November 2018
the Purchaser	Samuel Grant (Leeds) Limited (Company Number: 02708462)
the Reporting Period	The period 12 October 2018 to 11 April 2019
RPS	Redundancy Payments Service
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)
Santander	Santander UK plc. the provider of hire purchase finance in relation to the Company's motor vehicle
SIP 9	Statement of Insolvency Practice 9 – Industry best practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
SIP 16	Statement of Insolvency Practice 16 - industry best practice for Insolvency Practitioners, which includes a requirement for disclosure of information with respect to a 'Pre-Packaged' sale of business and/or assets of the Company sent to creditors on 4 May 2018.
SOA	Statement of Affairs, documentation to be supplied by the Director outlining the Company's financial position as at the Appointment Date
TUPE	The Transfer of Undertaking (Protection of Employment) Regulations 2006

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7. Pre-Administration Costs
8. Joint Administrators' Costs and Expenses
9. Statement of Creditors' Rights
10. Conclusion and Ending of the Administration

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1. Approved Proposals
2. Joint Administrators' Receipts and Payments Account
3. Analysis of Time Charged and Expenses Incurred
4. Statement of Creditors' Rights
5. Form AM23 – Notice of Move from Administration to Dissolution

1. Introduction

- 1.1 The Joint Administrators were appointed on the Appointment Date by the Director of the Company pursuant to Paragraph 22 of schedule B1 to the Act.
- 1.2 In accordance with Paragraph 100(2) of Schedule B1 to the Act, the functions of the Joint Administrators may be exercised by either or both of the Joint Administrators.
- 1.3 The purpose of this final progress report is to provide creditors with a final account of the progress of the Administration in the Reporting Period, together with a summary of the Administration as a whole.
- 1.4 This is the Joint Administrators' Final Progress Report. The approved statement of proposals are attached at Appendix 1.

2. Joint Administrators' Report to Creditors and Statement of Proposals

- 2.1 In accordance with Paragraph 52(1) of Schedule B1 to the Act, a creditors' meeting was not required to be held as there are insufficient realisations to enable a distribution to non-preferential creditors. No meeting was convened and the Proposals were deemed to have been approved by creditors on 21 May 2018.
- 2.2 As advised in the Proposals, the Joint Administrators must perform their functions with the purpose of achieving one of the following hierarchical objectives:
 - Rescuing the Company as a going concern, or
 - Achieving a better result for the Company's creditors as a whole than would be likely if the Company were wound up (without first being in Administration); or
 - Realising property in order to make a distribution to one or more secured or preferential creditors
- 2.3 The first objective has not been achieved as there are insufficient funds and assets available to enable the Company to be rescued as a going concern.
- 2.4 The second objective has not been achieved as there was insufficient funds and assets to enable a distribution to non-preferential creditors.
- 2.5 The third objective has been achieved, as a distribution was made to IGF under its fixed charge, therefore the statutory purpose has been attained.

3. Progress of the Administration

- 3.1 The manner in which the affairs and business of the Company have been managed in the Reporting Period, and throughout the Administration, are set out overleaf.

Sale of Business & Assets

3.2 As detailed in the Proposals, the business and assets of the Company were sold to the Purchaser on 12 April 2018 in accordance with SIP16. Full details can be found in the Proposals.

3.3 The breakdown of the sale consideration is summarised below:

Fixed Assets	Consideration
the Seller's Records	£ 1
the Business Intellectual Property Rights	£ 1
the Contracts	£ 1
the Goodwill	£ 1
Book Debts	£ 308,643
Floating Assets	
the Plant and Machinery	£ 18,428
the Stock	£ 30,000
Total	£ 357,075

3.4 The total sale consideration paid in full by the Purchaser on completion was £357,075.

3.5 The Joint Administrators and the Agents are satisfied that the sale to the Purchaser was the best price achievable for the Company's assets.

Motor Vehicles

3.6 The Company had one motor vehicle subject to hire purchase with Santander.

3.7 Due to the reduced level of equity in the vehicle, no realisations have been made for the benefit of the Administration and the vehicle was collected by Santander.

Cash at bank

3.8 The sum of £233 has been received from the Bank, being the amount held as at the Appointment Date.

3.9 No further realisations are due from this source.

Bank Interest

3.10 The Company has accrued gross bank interest of £9 during the Reporting Period.

3.11 Bank interest of £38 has been received during the Administration as a whole.

Purchaser License Fee

- 3.12 As part of the sale of the business and assets of the Company to the Purchaser, the Joint Administrators granted the Purchaser a licence to occupy the Leasehold Premises.
- 3.13 Following expiry of the initial license, the Purchaser continued to liaise with the landlord regarding their occupation of the Leasehold Premises.
- 3.14 The Purchaser has since vacated the Leasehold Premises.

Sundry Refunds

- 3.15 Sundry Refunds of £106 have been received during the Reporting Period.
- 3.16 No further asset realisations are anticipated from this source.

Other Assets

- 3.17 The Joint Administrators are not aware of any other assets.

4. Investigations

- 4.1 The Joint Administrators have a statutory obligation to file a report with the DBEIS concerning the conduct of all directors of the Company that served in the three years prior to the Joint Administrators' appointment. The content of this report is confidential and has been submitted to the Insolvency Practitioners Compliance Unit.
- 4.2 There are no outstanding lines of enquiry.

5. Dividend Prospects / Prescribed Part

Secured Creditors

- 5.1 In consideration for the monies advanced by IGF under the invoice finance and trade finance agreement, the Company granted IGF a debenture, which confers fixed and floating charges over all of the assets of the Company.
- 5.2 As at the Appointment Date, the outstanding indebtedness to IGF was £382,541 and is split as follows:

Invoice Finance Facility	£261,497
Trade Finance Loans	£121,044
- 5.3 As detailed in the SIP 16, the Company held a book debt ledger with a value of £342,936. The Purchaser offered £308,643 for the book debts of the Company which equated to 90p/£ on the ledger.
- 5.4 Upon completion of the sale, the sum of £308,643 was distributed to IGF under its fixed charge security resulting in a shortfall of approximately £73,898, excluding interest and charges. There are insufficient funds available to enable any further distributions to be made to IGF.

Preferential Creditors

- 5.5 Following the sale of the business and assets of the Company to the Purchaser, the Company's employees were transferred pursuant to TUPE to the Purchaser. It was anticipated that there would be no preferential claims in relation to the employees.
- 5.6 No preferential claims have been submitted during the Administration.

Prescribed Part

- 5.7 As previously advised in the Proposals, the Company granted a floating charge to the Secured Creditor therefore the Prescribed Part provisions apply. However, there are insufficient funds available to distribute under the Prescribed Part, as the net property of the Administration is less than £10,000 and the Joint Administrators consider that the cost of making a distribution to non-preferential creditors would be disproportionate to the benefit.

Non-Preferential Creditors

- 5.8 According to the Director's SOA, non-preferential creditors total £574,548. The non-preferential creditors can be summarised as follows:

Creditor	Claim
Trade & Expense Creditors	£ 499,946
HM Revenue & Customs	£ 74,602
Total	£ 574,548

- 5.9 There are insufficient funds available to enable a distribution to be made to the non-preferential creditors of the Company in this instance.

6. Joint Administrators' Receipts and Payments Account

- 6.1 A detailed Receipts and Payments account for the Reporting Period is shown in Appendix 2 together with a cumulative account for the Administration as a whole.
- 6.2 As at the end of the Reporting Period there was a nil cash balance and a VAT Receivable balance of nil.

7. Pre-Administration Costs

- 7.1 On 9 July 2018 the amounts overleaf in respect of Pre-Administration costs (plus VAT) were approved by IGF, to be paid out of the assets of the Company:

Name of Recipient	Brief Description of Services Provided	Total Amount Approved
Duff & Phelps	Time incurred in respect of the advice provided to the Company on the financial position, marketing the business and assets for sale, completing a sale of the business and assets to the Purchaser and various appointment matters.	£8,135
Bermans	Assistance with placing the Company into Administration, preparing sales contract, review of the security documentation	£3,942
Wignall Brownlow	Asset valuation advice and recommendations in relation to the offer received	£2,000
Ansarada Pty Ltd	Data room provider, required for marketing the business and assets for sale	£500
Total		£14,577

7.2 These costs have been drawn in full with the exception of Duff and Phelps's fee.

7.3 Duff and Phelps have raised a bill for the sum of £7,000 in respect of their pre-appointment time incurred. Which has been paid during the Reporting Period.

8. Joint Administrators' Costs and Expenses

8.1 On 9 July 2018, the Joint Administrators' basis of remuneration was approved on the basis of time properly charged. The drawing of Category 2 Disbursements was also approved.

8.2 Time has been charged in six minute units. Time costs, expenses and disbursements incurred during the Reporting Period are detailed at Appendix 3.

8.3 Time costs of £6,123 have been incurred in the Reporting Period, representing 26 hours at an average hourly rate of £240 per hour. For information on the Previous reporting period please refer to the previous Progress Report.

8.4 In accordance with SIP9, the Joint Administrators provide creditors with the following additional information regarding significant time costs incurred in the Reporting Period.

- Time costs of £1,639 have been incurred in respect of Cashiering and Accounting. Such time costs relate to the management of the receipts and payments of the Administration estate, the completion of regular bank reconciliations and other payment related matters.
- Time costs of £1,431 have been incurred under the heading Communications with Creditors / Employees. This relates to time spent dealing with non-preferential creditor queries.
- The Joint Administrators have incurred time costs of £1,416 in respect of Statutory Matters. This represents time spent preparing the Previous Progress Report and the Final Progress report, as well as dealing with all other statutory requirements of the Administration that arose in the Reporting Period.

8.5 Time costs incurred by the Joint Administrators in the duration of the Administration total £42,060, representing 171 hours at an average hourly rate of £246 per hour.

- o The Joint Administrators have incurred time costs of £20,608 in respect of Statutory Matters. This represents time spent drafting and circulating the SIP 16 report, the Proposals, the Previous Progress Report and the Final Report, as well as dealing with all other statutory requirements of the Administration that arose in the Reporting Period.
- o Time costs of £4,764 have been incurred under the heading Communications with Creditors / Employees. This relates to time spent dealing with non-preferential creditor queries.
- o Time costs of £3,449 have been incurred in respect of Cashiering and Accounting. Such time costs relate to the management of the receipts and payments of the Administration estate, the completion of regular bank reconciliations and other payment related matters.

9. Statement of Creditors' Rights

9.1 Information regarding the fees and disbursements of Administrators, including the rights to challenge such costs, are attached at Appendix 4.

10. Conclusion and Ending of the Administration

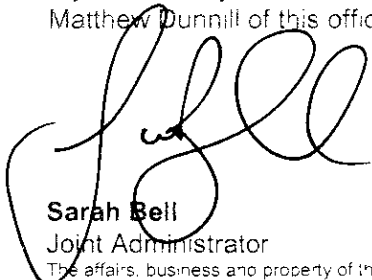
10.1 The Administration has automatically concluded on 11 April 2019 and the Joint Administrators have ceased to act.

10.2 The Joint Administrators have filed form AM23 – Notice of Move from Administration to Dissolution at Companies House and the Company will be dissolved within three months of the filing of this form

10.3 All assets have been realised apart from those where it was not commercially viable to do so.

10.4 Creditors resolved that the Joint Administrators will be discharged from liability under Paragraph 98 of Schedule B1 to the Act upon filing the end of the Administration or their appointment otherwise ceasing.

10.5 If you have any queries or require any further assistance, then please contact my colleague Matthew Dunnill of this office.



Sarah Bell
Joint Administrator

The affairs, business and property of the Company are being managed by the Joint Administrators, Sarah Bell and Steven Muncaster, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

Appendix 1

Approved Proposals

- Company Voluntary Arrangement
- Return of control to the Director(s)
- Dissolution of Company

- 14.2 From 26 May 2015, under the Small Business Enterprise and Employment Act 2015, the Administrator has power to distribute prescribed part funds to creditors, without Court agreement. In addition, there is no exit to CVL available just for the purposes of distributing a prescribed part. In most cases it would be prudent to retain an exit route to CVL should matters turn out better than expected.
- 14.3 The Joint Administrators recommend that the Company should be dissolved, for the reasons set out below.
- 14.4 The Joint Administrators have formed the view that once all the outstanding Administration matters have been finalised, and all liabilities incurred during the Administration have been discharged, there will be insufficient funds available to allow a distribution to unsecured creditors.
- 14.5 Once all outstanding matters have been satisfactorily completed by the Joint Administrators, they will give notice to the Registrar of Companies to the effect that the Company has no remaining property to realise which might permit a (further) distribution to its unsecured creditors, at which stage the Administration will cease. The Company will be dissolved three months following the registration of the notice at the Registrar of Companies.
- 14.6 You will note from the proposals section below that the Joint Administrators have left the choice of exit route from Administration open so that an alternative strategy can be adopted, should this prove more appropriate at the time.

15. Joint Administrators' Proposals

- 15.1 The Joint Administrators' proposals shall be deemed approved by the creditors on the expiry of the period in which a decision can be requisitioned by creditors as detailed in the Appendix 8.
- 15.2 The Joint Administrators propose the following:
- 15.2.1 That the Joint Administrators continue the Administration to deal with such outstanding matters in relation to the Company as the Joint Administrators consider necessary until such time as the Administration ceases to have effect.
- 15.2.2 That the Joint Administrators do all such other things and generally exercise all of their powers as contained in Schedule 1 of the Act, as they, in their sole and absolute discretion consider desirable or expedient in order to achieve the purpose of the Administration.
- 15.2.3 That the Joint Administrators, once all outstanding matters have been satisfactorily completed, take the necessary steps to give notice under Paragraph 84 of Schedule B1 of the Act to the Registrar of Companies to the effect that the Company has no remaining property which might permit a distribution to its creditors, at which stage the Administration will cease.
- 15.2.4 That the Joint Administrators, where they consider that there are funds available to be distributed to the unsecured creditors (other than under the prescribed part) take the necessary steps to put the Company into either creditors' voluntary liquidation or into compulsory liquidation as they deem appropriate. It is proposed that the Joint Administrators, currently Sarah Bell and Steven Muncaster of Duff & Phelps would act as Joint Liquidators should the Company be placed into creditors' voluntary liquidation. In accordance with Paragraph 83(7) of Schedule B1 to the Act and Rule 3.60(6)(b) of the

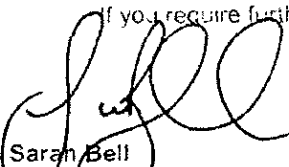
Rules creditors may nominate a different person as the proposed liquidator, provided the nomination is received at this office prior to the approval of these proposals. In the absence of such nomination, the Joint Administrators will be appointed Joint Liquidators and in accordance with Section 231 of the Act any act required or authorised under any enactment to be done by the Joint Liquidators is to be done by all or any one or more of them.

- 15.3 The Joint Administrators will be seeking specific agreement to the following proposals from the secured creditors, by means of a vote by correspondence.
- 15.3.1 That the Joint Administrators be discharged from all liability pursuant to Paragraph 98 of Schedule B1 to the Insolvency Act 1986, upon filing the end of the Administration or their appointment otherwise ceasing.
- 15.3.2 That the Joint Administrators' remuneration be fixed by reference to the time properly given by them and their staff in attending to matters arising in the Administration.
- 15.3.3 That the Joint Administrators' Fee Estimate in the total sum of £40,185 is approved.
- 15.3.4 That the Joint Administrators be authorised to draw their company's internal costs and expenses in dealing with the Administration ("Category 2 Disbursements").
- 15.4 The Joint Administrators will also seek specific agreement to the following resolution (which does not form part of the Proposals):
- 15.4.1 That the unpaid Pre-Administration Costs totalling £14,635 plus VAT as detailed in the Joint Administrators' Statement of Pre-Administration costs is approved for payment as an expense of the Administration.
- 15.5 The Joint Administrators will be inviting the Secured Creditor to vote on these proposed decisions under separate cover.

16. Other Matters

If any creditor has any information concerning the Company's affairs that they would like to bring to the Joint Administrators' attention, then they would be pleased to hear from them.

If you require further information or assistance, please do not hesitate to contact Edward Brown:


Sarah Bell
Joint Administrator
Enc.

The affairs, business and property of the Company are being managed by the Joint Administrators: Sarah Bell and Steven Murcaster, who act as agents for the Company and without personal liability. Both are licensed by the Insolvency Practitioners Association.

Appendix 2

Joint Administrators' Receipts and Payments Account

European Packaging Distributors
(In Administration)
Joint Administrators' Summary of Receipts & Payments

	From 12/10/2018 To 11/04/2019 £	From 12/04/2018 To 11/04/2019 £
SECURED ASSETS		
Seller's Records	NIL	1.00
Business Intellectual Property Rights	NIL	1.00
Contracts	NIL	1.00
Goodwill	NIL	1.00
Book Debts	NIL	308,643.00
Gross Bank Interest - Fixed Account	NIL	0.17
	NIL	308,647.17
COSTS OF REALISATIONS		
Legal Fees	NIL	2,000.00
	NIL	(2,000.00)
SECURED CREDITORS		
IGF - ID Facility	NIL	308,643.00
IGF - Trade Finance Facility	NIL	NIL
	NIL	(308,643.00)
ASSET REALISATIONS		
Plant & Machinery	NIL	18,428.00
Stock	NIL	30,000.00
Cash at Bank	NIL	232.95
Purchaser License Fee	NIL	5,250.13
Sundry Refunds	106.36	106.36
Bank Interest Gross	8.71	38.14
	106.36	54,055.58
COST OF REALISATIONS		
Joint Administrators' Remuneration	15,586.65	35,586.65
Joint Administrators' Pre-Appointment Remuneration	7,000.00	7,000.00
Agents Fees	NIL	1,500.00
Legal Fees	NIL	2,045.00
Legal Disbursements	NIL	50.00
Storage	43.50	43.50
Data Room Fee	NIL	500.00
Statutory Advertising	NIL	84.60
Rents Payable	NIL	5,250.00
	(22,630.15)	(52,059.75)
	(22,523.79)	-
REPRESENTED BY		
Fixed Bank Account		NIL
Floating/main current account		NIL
General VAT control account		NIL
		-

Appendix 3

Analysis of Time Charged and Expenses Incurred

87284 EUROPEAN PACKAGING DISTRIBUTORS LTD
ANALYSIS OF TIME COSTS FOR THE PERIOD 12/04/2018 to 11/04/2019

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	4.40	0.00	9.80	0.30	14.50	3,448.50	237.83
Cashiering & accounting	0.50	1.50	2.10	12.80	0.80	17.70	3,926.50	221.84
Dealings with Directors and Management	0.00	1.00	0.00	1.20	0.00	2.20	591.00	268.64
IPS set up & maintenance	0.00	2.00	0.00	0.95	0.50	3.45	949.25	275.14
Statement of affairs	0.00	3.50	0.00	0.00	0.00	3.50	1,312.50	375.00
Statutory matters (Meetings & Reports & Notices)	9.50	21.05	0.80	44.20	0.75	76.30	20,608.00	270.09
Strategy planning & control	0.00	3.80	0.00	11.40	0.70	15.90	3,531.50	222.11
Tax Compliance / Planning	0.00	0.00	0.00	0.50	0.00	0.50	90.00	180.00
Creditors								
Communications with Creditors / Employees	2.70	0.00	0.00	20.50	0.00	23.20	4,763.50	205.32
Non Pref Creditors / Employee claims handling	0.00	0.00	0.00	0.80	0.00	0.80	144.00	180.00
Secured Creditors	0.00	0.00	0.00	2.80	0.00	2.80	504.00	180.00
Investigations								
CDDA & reports & Communication	0.00	1.20	0.00	3.10	0.00	4.30	1,008.00	234.42
Realisation of Assets								
Book debts	0.00	0.90	0.00	0.00	0.00	0.90	337.50	375.00
Freehold and Leasehold Property Hire	0.00	0.00	0.00	3.20	0.00	3.20	576.00	180.00
Purchase and Lease Assets Sale of business	0.00	0.00	0.00	0.50	0.00	0.50	90.00	180.00
	0.00	0.00	0.00	1.00	0.00	1.00	180.00	180.00
Total Hours:	12.70	39.35	2.90	112.75	3.05	170.75		246.33
Total Fees Claimed: £	6,731.00	14,616.75	950.00	19,265.50	497.00		42,060.25	

Category 2 Disbursements:

87284 EUROPEAN PACKAGING DISTRIBUTORS LTD

ANALYSIS OF TIME COSTS FOR THE PERIOD 09/04/2018 to 12/04/2018

ADP-Admin. - Pre Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Dealing with notice of intention to appoint	0.00	6.00	0.00	0.00	0.00	6.00	2,250.00	375.00
Dealings with Directors and Management	0.00	4.00	0.00	0.00	0.00	4.00	1,500.00	375.00
IPS set up & maintenance	0.00	0.00	0.00	1.00	0.00	1.00	180.00	180.00
Strategy planning & control	0.00	0.00	0.00	1.20	0.00	1.20	216.00	180.00
Realisation of Assets								
Book debts	0.00	2.00	0.00	0.00	0.00	2.00	750.00	375.00
Sale of business	0.00	9.50	0.00	0.00	0.00	9.50	3,562.50	375.00
Total Hours:	0.00	21.50	0.00	2.20	0.00	23.70		356.90
Total Fees Claimed: £	0.00	8,062.50	0.00	396.00	0.00		8,458.50	

Category 2 Disbursements:

87284 EUROPEAN PACKAGING DISTRIBUTORS LTD
ANALYSIS OF TIME COSTS FOR THE PERIOD 12/10/2018 to 11/04/2019

ADM-Admin. - Post Appt.

Classification of Work Function	Hours					Total Hours	Time Cost £	Avg Hourly Rate £
	Managing Director	Manager	Senior	Assistant	Support			
Administration and Planning								
Case review & Case Diary management	0.00	0.00	0.00	2.70	0.00	2.70	486.00	180.00
Cashiering & accounting	0.50	0.40	1.80	2.50	0.80	6.00	1,638.50	273.08
Statutory matters (Meetings & Reports & Notices)	0.00	0.00	0.80	7.50	0.75	9.05	1,415.50	156.41
Strategy planning & control	0.00	1.40	0.00	1.40	0.70	3.50	864.00	246.86
Tax Compliance / Planning	0.00	0.00	0.00	0.20	0.00	0.20	36.00	180.00
Creditors								
Communications with Creditors / Employees	2.70	0.00	0.00	0.00	0.00	2.70	1,431.00	530.00
Realisation of Assets								
Freehold and Leasehold Property	0.00	0.00	0.00	1.40	0.00	1.40	252.00	180.00
Total Hours:	3.20	1.80	2.60	15.70	2.25	25.55		239.65
Total Fees Claimed: £	1,696.00	697.00	848.00	2,477.00	405.00		6,123.00	

Category 2 Disbursements:

European Packaging Distributors Limited (In Administration)
Joint Administrators' Disbursements

	Reporting Period		Administration Period	
	Incurring	Amount Paid	Incurring	Amount Paid
	(£)	(£)	(£)	(£)
Category 1				
Bond Premium	225.00	225.00	225.00	225.00
TOTAL	£225.00	£225.00	£225.00	£225.00
Category 2				
TOTAL	£0.00	£0.00	£0.00	£0.00

The above costs exclude VAT.

European Packaging Distributors Limited (In Administration)
Joint Administrators' Expenses

Company	Activity	Fee Basis	Reporting Period		Administration Period	
			Incurred	Amount Paid	Incurred	Amount Paid
			(£)	(£)	(£)	(£)
Professional Advisors						
Bermans Solicitors	Legal Fee	Fixed Fee	-	-	4,095.00	4,095.00
Total Data Management	Storage Costs	Per Box	52.20	52.20	52.20	52.20
Wignall Brownlow	Agents Fee	Fixed Fee	-	-	1,500.00	1,500.00
Courts Advertising Limited	Statutory Advertising	Per Advert	-	-	84.60	84.60
Ansarada Limited	Data Room	Fixed Fee	-	-	500.00	500.00
TOTAL			£52.20	£52.20	£6,231.80	£6,231.80

The Joint Administrators' choice of professional advisors was based on their perception of the experience and ability of the respective firms/individuals to perform their work, the complexity and nature of the assignment and the basis of their fee.

The above costs are exclusive of VAT

Appendix 4

Statement of Creditors' Rights

STATEMENT OF CREDITORS' RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

'Office-holder' is the current Administrator as applicable

Information for creditors on remuneration and disbursements of administrators

Information regarding the fees and disbursements of administrators, including details of the Duff & Phelps' disbursements policy and hourly charge out rates for each grade of staff that may undertake work on this case, is in a document called "A Creditors' Guide to Administrators' Fees". This can be viewed and downloaded from the Joint Administrators' website at:

<https://www.duffandphelps.co.uk/services/restructuring/corporate-restructuring-and-debt-advisory/creditor-guides-and-employee-fact-sheets>

(click on the document 'Liquidation (appointment from 1 October 2015)'). Should you require a copy, please contact this office.

Creditors have the right to request information from the office-holder under rule 18.9

A secured creditor, a non-preferential creditor with the concurrence of at least 5% in value of the non-preferential creditors (including the creditor in question) or any non-preferential creditor with the permission of the court may make a written request to the office-holder for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Creditors have recourse to court, application to be made within 21 days of the office-holder giving reasons for not providing all the information requested or the expiry of the 14 days within which an office-holder must respond to a request.

Creditors have the right to challenge the office-holder's remuneration and expenses under rule 18.34

A secured creditor, an non-preferential creditor with the concurrence of at least 10% in value of the non-preferential creditors (including that creditor) or any non-preferential creditor with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the office-holder's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.

Appendix 5

Form AM23 – Notice of Move from Administration to Dissolution

AM23

Notice of move from administration to dissolution



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 5 8 1 2 6 2
Company name in full European Packaging Distributors Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Court details

Court name Manchester County Court

Court number 2 3 5 8 o f 2 0 1 8

3 Administrator's name

Full forename(s) Sarah Helen
Surname Bell

4 Administrator's address

Building name/number The Chancery

Street

Post town 58 Spring Gardens

County/Region Manchester

Postcode M 2 1 E W

Country

AM23

Notice of move from administration to dissolution

5 Administrator's name ①

Full forename(s)

Steven

Surname

Muncaster

① Other administrator

Use this section to tell us about another administrator.

6 Administrator's address ②

Building name/number

The Chancery

Street

58 Spring Gardens

Post town

Manchester M2 1EW

County/Region

Postcode

Country

② Other administrator

Use this section to tell us about another administrator.

7 Final progress report

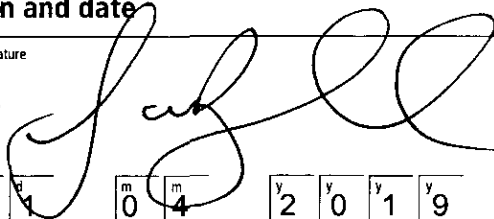
☒ I have attached a copy of the final progress report

8 Sign and date

Administrator's signature

Signature

X



X

Signature date

d

1

m

1

m

0

m

4

y

2

y

0

y

1

y

9

AM23

Notice of move from administration to dissolution



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Matthew.Dunnill**

Company name **Duff & Phelps Ltd.**

Address **The Shard**

32 London Bridge Street

Post town **London, SE1 9SG**

County/Region

Postcode

Country

Dx

Telephone **+44 (0) 20 7089 4700**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse