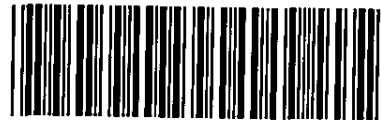


REGISTERED NUMBER: 04580937 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008
FOR
MADHU'S LIMITED

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MADHU'S LIMITED

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FOR THE YEAR ENDED 31 MARCH 2008**

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MADHU'S LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2008

DIRECTORS:

Sanjay Anand
Sanjeev Anand
Arjun Anand

REGISTERED OFFICE:

39 South Road
Southall
Middlesex
UB1 1SW

REGISTERED NUMBER:

04580937 (England and Wales)

ACCOUNTANTS:

Daniel Auerbach & Company LLP
Chartered Certified Accountants
9 Mansfield Street
London
W1G 9NY

MADHU'S LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Intangible assets	2		70,313		75,000
Tangible assets	3		363,185		332,924
			<u>433,498</u>		<u>407,924</u>
CURRENT ASSETS					
Stocks		59,540		62,025	
Debtors	4	666,886		209,828	
Cash at bank and in hand		9,344		344,515	
		<u>735,770</u>		<u>616,368</u>	
CREDITORS					
Amounts falling due within one year		916,567		839,243	
NET CURRENT LIABILITIES			<u>(180,797)</u>		<u>(222,875)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			252,701		185,049
PROVISIONS FOR LIABILITIES			26,950		22,691
NET ASSETS			<u>225,751</u>		<u>162,358</u>
CAPITAL AND RESERVES					
Called up share capital	5		300		300
Profit and loss account			225,451		162,058
SHAREHOLDERS' FUNDS			<u>225,751</u>		<u>162,358</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

MADHU'S LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 30th January 2009 and were signed on its behalf by:



.....
Director

The notes form part of these abbreviated accounts

MADHU'S LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of twenty years. This is a change to previous years, where it was being amortised over five years, as in the directors' opinion the useful economic life of goodwill should be revised to twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- over the duration of the lease
Fixtures and fittings	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	
and 31 March 2008	375,000
AMORTISATION	
At 1 April 2007	300,000
Charge for year	4,687
At 31 March 2008	304,687
NET BOOK VALUE	
At 31 March 2008	70,313
At 31 March 2007	75,000

MADHU'S LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2008**

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	602,869
Additions	134,437
Disposals	(4,900)
At 31 March 2008	<u>732,406</u>
DEPRECIATION	
At 1 April 2007	269,945
Charge for year	101,236
Eliminated on disposal	(1,960)
At 31 March 2008	<u>369,221</u>
NET BOOK VALUE	
At 31 March 2008	<u><u>363,185</u></u>
At 31 March 2007	<u><u>332,924</u></u>

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £312,792.

5. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2008 £	2007 £
100,000	Ordinary shares	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2008 £	2007 £
300	Ordinary shares	£1	<u>300</u>	<u>300</u>

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2008 and 31 March 2007:

	2008 £	2007 £
Sanjay Anand and Sanjeev Anand		
Balance outstanding at start of year	42,525	-
Balance outstanding at end of year	189,228	42,525
Maximum balance outstanding during year	<u><u>189,228</u></u>	<u><u>42,525</u></u>