

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04580707

Name of Company

Aberdeen House Limited

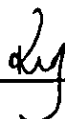
I / We

Rachel Ballinger, 1 Victoria Square, Birmingham, B1 1BD

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 05/03/2015 to 04/03/2016

Signed



Date

26/04/16

Greenfield Recovery Limited
1 Victoria Square
Birmingham
B1 1BD

Ref: ABH001/RB/EP/EH

SATURDAY



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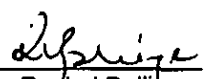
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#26

COMPANIES HOUSE

**Aberdeen House Limited
(In Liquidation)
Liquidator's Abstract of Receipts & Payments**

Statement of Affairs		From 05/03/2015 To 04/03/2016
5,000 00	ASSET REALISATIONS	
	Third Party Funds	5,000.00
	Bank Interest Gross	0 09
		<u>5,000 09</u>
	COST OF REALISATIONS	
	Preparation of S. of A.	3,912 87
	Statutory Advertising	253 80
		<u>(4,166 67)</u>
(277,677 16)	UNSECURED CREDITORS	
(66,906 00)	Trade & Expense Creditors	NIL
(73,437.20)	Directors Loan - G Dobson	NIL
(30,000.00)	Directors Loan - H Gromann	NIL
	Bank	NIL
		<u>NIL</u>
(2 00)	DISTRIBUTIONS	
	Ordinary Shareholders	NIL
		<u>NIL</u>
<u>(443,022.36)</u>		<u><u>833.42</u></u>
	REPRESENTED BY	
	Bank 1 Current	0.09
	Vat Control Account	833 33
		<u>833.42</u>


Rachel Ballinger
Liquidator



**Aberdeen House Limited
(In Creditors' Voluntary Liquidation)
Registered Number: 04580707**

**Registered Office: c/o Greenfield Recovery Limited
One Victoria Square, Birmingham, B1 1BD**

**Liquidator's annual progress report
prepared in accordance with s104A of the Insolvency Act 1986
and Rules 4.49C of the Insolvency Rules 1986 (as amended)**

25 April 2016

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- 2 Receipts and Payments Account
- 3 Outcome for Creditors
- 4 Investigations
- 5 Liquidator's Remuneration and Disbursements and Creditors' Rights
- 6 End of Liquidation

APPENDICES

- A Account of Liquidator's Receipts and Payments for the period from 5 March 2015 to 4 March 2016.
- B Summary of Liquidator's Time Costs for the period from 5 March 2015 to 4 March 2016.

1 INTRODUCTION

I was appointed as Liquidator of the Company at meetings of members and creditors held on 5 March 2015. I am licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association. I can confirm that there has been no change in office-holder since the date of liquidation.

This is the Liquidator's annual progress report as required by Section 104A of the Insolvency Act 1986 and Rules 4.49C of the Insolvency Rules 1986 (as amended). It shows how the liquidation has been conducted and the Company's property disposed of, the outcome for creditors and other information that the Liquidator is required to disclose.

2 RECEIPTS AND PAYMENTS ACCOUNT

Receipts and Payments Account

Attached at Appendix A is a summary of the Liquidator's receipts and payments for the period of 5 March 2015 to 4 March 2016.

Asset realisations

Third Party Funds

The director's statement of affairs indicated that the sum of £3,600 had been provided by a third party towards the cost of the liquidation. The funds were transferred to the liquidation estate following the appointment of the Liquidator.

In addition to the above, following the appointment of the Liquidator, a further £1,400 was received into the liquidation estate from an associated company, Media Broadcast 2014 Ltd.

The funds provided were used as a contribution towards the Statement of Affairs fee and to defray various expenses of the liquidation.

Bank interest gross

All realisations have been banked in an interest bearing account. £0.09 has been received in this period.

Payments

The payments reflected on the receipts and payments account at Appendix A relate to the period of the liquidation and are self-explanatory.

Creditors should be given details of the following payments:

Preparation of Statement of Affairs fee - £3,912.87 plus VAT has been paid to this firm in connection with preparing the Statement of Affairs and convening the meetings of members and creditors.

Statutory Advertising - £253.80 has been paid to Courts Advertising Limited in relation to inserting the following notices in London Gazette:

- Notice of creditors meeting;
- Notice of winding up resolution; and
- Notice of appointment of Liquidator.

3 OUTCOME FOR CREDITORS

Secured Creditors

There are no secured creditors in this matter.

Preferential Creditors

There are no preferential matters in this matter.

Prescribed Part

Where there is a floating charge created after 25 September 2003, a percentage of the assets realised subject to the charge is ring fenced for unsecured creditors. This is called the prescribed part of the company's net property available for the satisfaction of unsecured debts.

As there are no unsatisfied post-Enterprise Act charges, there will be no requirement to set aside a prescribed part in this matter.

Unsecured Creditors

In accordance with the Statement of Affairs, unsecured creditors totalled £448,020 36. Claims totalling £308,603.76 have been received from the unsecured creditors.

The funds realised in the Liquidation to date have been utilised for defraying the expenses of the Liquidation and as a result there will be no distribution to unsecured creditors, nor will any monies be paid to unsecured creditors by virtue of the application of Section 176(A) of the Insolvency Act 1986 (prescribed part).

4 INVESTIGATIONS

My assessment of the Company's affairs has not indicated that any detailed investigations are required which are likely to result in further realisations for the benefit of creditors.

I confirm that I have complied with my statutory duties, including investigating and reporting to the Department of Business Innovation & Skills in respect of the conduct of the Company's director. My report and disclosures are confidential and are not available to creditors.

5 LIQUIDATOR'S REMUNERATION AND DISBURSEMENTS AND CREDITORS' RIGHTS

Remuneration

The statutory provisions relating to remuneration are contained in Rule 4.127 of The Insolvency Rules 1986, as amended by the Insolvency (Amendment) Rules 2003. A Creditors' Guide to Liquidator's fees is available at www.greenfieldrecovery.co.uk on the 'Insolvency Fees' page or upon request to our office.

At a meeting of creditors held on 5 March 2015 it was resolved that my remuneration be payable by reference to time properly given by me and my staff in attending to matters arising in the liquidation.

I have incurred time charges for the period from 5 March 2015 to 4 March 2016 of £16,552 50 representing a total of 55.7 hours having been spent on the administration of this case. Therefore the average hourly rate equates to £297.17.

Liquidator's fees of £nil have been drawn since my appointment in this matter. The work has been categorised into the following task headings and sub-categories

- **Administration and Planning:** includes case planning and set-up, appointment notification, statutory reporting, compliance, cashiering, accounting and administrative functions.
- **Investigations:** includes reporting on the Director's conduct, investigating antecedent transactions and other investigations that may be deemed appropriate.
- **Realisation of Assets:** includes identifying and securing assets, sale of business, property issues, activities in relation to other fixed assets, stock, debtors, investments and related legal issues.
- **Creditors:** includes creditor set up, communications and meetings, reviewing and agreeing preferential and unsecured claims, retention of title issues and recording and progressing employee related claims.

In order that creditors may properly review the time spent on the administration of this case, I enclose herewith a schedule confirming the same, being compliant with Statement of Insolvency Practice 9, and would refer you to Appendix B.

In common with other professional firms, our firm's charge-out rates increase from time to time over the period of the administration of a case. Specific details of the current charge-out rates applicable to those staff who worked on this case are also available at www.greenfieldrecovery.co.uk on the 'Insolvency Fees' page or upon request to our office

Category 2 disbursements

These are costs that are directly referable to the appointment, but not a payment to an independent third party. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

No category 2 disbursements have been recharged in relation to this matter

Creditors' Rights

Any secured creditor, unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 21 days of the receipt of this report make a request in writing to the Liquidator for further information about the remuneration or expenses incurred in the period since my appointment.

In addition to the above, any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) or any unsecured creditor with the permission of the Court, may within 8 weeks of receipt of this report make an application to Court on the grounds that the basis fixed for the Liquidator's remuneration is inappropriate, or the remuneration charged or the expenses incurred by the Liquidator since the date of my appointment are excessive

6 END OF LIQUIDATION

Once all matters have been finalised I will take steps to complete the liquidation.

If you wish to discuss the issues raised in this report or require any additional information please contact Eddy Houlton of this office.

Yours faithfully
for and on behalf of
Aberdeen House Limited


Rachel Ballinger
Liquidator

Rachel Ballinger and T J Heaselgrave are licensed to act as Insolvency Practitioners in the United Kingdom by the Insolvency Practitioners Association. Sajid Sattar is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

APPENDIX A

**ACCOUNT OF LIQUIDATOR'S RECEIPTS AND PAYMENTS FOR THE PERIOD
FROM 5 MARCH 2015 TO 4 MARCH 2016**

See Attached

**Aberdeen House Limited
(In Liquidation)**

**Summary of Receipts & Payments
05 March 2015 to 04 March 2016**

RECEIPTS	Total (£)
Third Party Funds	5,000.00
Bank Interest Gross	0.09
Vat Receivable	833.33
	<hr/>
	5,833.42
PAYMENTS	
Preparation of S. of A.	3,912.87
Statutory Advertising	253.80
Vat Receivable	833.33
Vat Control Account	833.33
	<hr/>
	5,833.33
Balance In Hand	0.09
	<hr/>
	5,833.42
	<hr/>

APPENDIX B

**SUMMARY OF LIQUIDATOR'S TIME COSTS FOR THE PERIOD
FROM 5 MARCH 2015 TO 4 MARCH 2016**

See attached

Time Entry - SIP9 Time & Cost Summary + Cumulative

ABH001 - Aberdeen House Limited
Project Code POST
From 05/03/2015 To 04/03/2016

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistant's & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)	Total Hours Cum (POST Only)	Total Time Costs Cum (POST Only)
Admin & Planning	1.70	5.00	22.40	0.00	29.10	8,757.50	300.95	29.10	8,757.50
Case Specific Matters	0.00	0.60	3.00	0.00	3.60	1,005.00	279.17	3.60	1,005.00
Creditors	0.00	0.20	0.30	0.20	0.70	182.50	260.71	0.70	182.50
Investigations	2.00	0.00	19.40	0.00	21.40	6,292.50	294.04	21.40	6,292.50
Marketing	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Non Chargeable	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.30	0.00	0.60	0.00	0.90	315.00	350.00	0.90	315.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours / Costs	4.00	5.60	45.70	0.20	55.70	16,552.50	297.17	55.70	16,552.50
Total Fees Claimed						0.00			
Total Disbursements Claimed						0.00			