

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04580552

Name of Company

IT Care UK Limited

I / ~~Me~~

A Turpin 35 Ludgate Hill Birmingham B3 1EH

the liquidator~~(s)~~ of the company attach a copy of my/~~our~~ Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 08/01/2016 to 07/01/2017

Signed



Date

6-3-17

Poppleton & Appleby
35 Ludgate Hill
Birmingham
B3 1EH

Ref I2B/AT/GJB/MGM/JS/LG

WEDNESDAY



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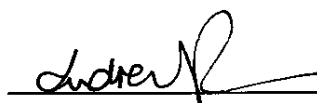
08/03/2017

#286

COMPANIES HOUSE

IT Care UK Limited
(In Liquidation)
Liquidator s Abstract of Receipts & Payments

Statement of Affairs		From 08/01/2016 To 07/01/2017	From 08/01/2014 To 07/01/2017
	ASSETS NOT PLEDGED		
200 00	Computer Equipment	NIL	200 00
1 361 00	Funds Held By 3rd Party	NIL	1 361 00
8 860 00	Book Debts	NIL	8 243 99
Uncertain	Directors Loan Account	NIL	NIL
		NIL	9 804 99
	COST OF REALISATIONS		
	Statutory Advertising	NIL	227 01
	Statement of Affairs Fee	NIL	2 506 00
	Stationery Printing & Carriage	NIL	5 17
	Specific Bond	NIL	40 00
	Accountancy Fees	NIL	750 00
	Storage Costs	NIL	41 00
	Motor Expenses	NIL	54 00
	Liquidators Fees	NIL	5 125 00
		NIL	(8 748 18)
	FLOATING CHARGE CREDITORS		
(12 211 00)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(566 00)	Trade & Expense Creditors	NIL	NIL
(47 513 00)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(49 969 00)		NIL	1 056 81
	REPRESENTED BY		
	Estate Bank A/c Non Interest Bearing		1 056 81
			1 056 81



A Turpin
Liquidator

**TO ALL MEMBERS, CREDITORS AND
THE REGISTRAR OF COMPANIES**

Our Ref AT/GJB/MGM/JS/LG/I2B/CVLL259A/4
6 March 2017

Dear Sirs

IT Care UK Limited – In Creditors Voluntary Liquidation (the Company)
Registered Office Address 30 St Paul's Square Birmingham West Midlands B3 1QZ
Company Number 04580552

I am pleased to provide my Annual Progress Report in the above matter. Please note that I was appointed as Liquidator of the Company on 8 January 2014 and now report following the end of the third year of my appointment.

Liquidator's Actions Since Last Annual Progress Report

I have continued to liaise with the Director with regard to repayment of the outstanding Director's Loan Account.

I also drafted my Annual Progress Report for the period to 7 January 2016 and have continued to discharge my statutory functions as Liquidator of the Company in this matter.

Receipts and Payments Account

I attach my Receipts and Payments Account for the current reporting period from 8 January 2016 to 7 January 2017.

The account also represents the cumulative position for the entire period of the Liquidation from 8 January 2014 to 7 January 2017.

Fixed Charge Assets

There are no assets subject to a Fixed Charge.

Assets Subject to Floating Charge / Unencumbered Assets

Please note that full details regarding asset realisations in this matter have been circulated within my previous report to Creditors. Accordingly, this report serves to provide commentary on any further movements in the period following my previous report.

Continued



Directors Loan Account

The Company records indicated a balance due from the Company Director by way of an overdrawn loan account in the amount of £63 672

A formal demand for repayment of the balance was issued to the Director following my appointment in this matter

The Director had previously advised that he wished to co-operate on the matter of repayment albeit was unable to make an immediate repayment of the full amount due to his personal financial circumstances. Subsequently a full review of the Director's assets, liabilities and income and expenditure has been undertaken to ascertain his ability to pay.

In the subsequent period I have had further correspondence and discussions with the Director and had been anticipating his proposals in respect of a commercial settlement; however to date no proposals have been received.

In view of the time now elapsed I am considering legal action for recovery of the outstanding balance; however there are limited funds available to commence any such action and this balance may prove uneconomical to pursue.

I will report to Creditors further in this regard as matters progress.

Unsold / Unrealised Assets

I can confirm that there are no assets which remain unrealised at this time with the exception of the outstanding Director's Loan Account.

Investigation

I would confirm that enquiries have been undertaken into the affairs of Company to establish any potential asset recoveries or conduct matters that may justify further investigation taking into account relevant factors including public interest, the presence and / or value of any potential recoveries, the costs involved and the likelihood of available funds to support an investigation.

Having concluded my initial enquiries no matters have come to light which justify further investigation in the circumstances of this appointment.

In accordance with my statutory duties I am required within six months of my appointment to submit a confidential report to the Secretary of State in relation to the conduct of any past or present Director. I would confirm that my report has been submitted in satisfaction of this requirement.

Costs of Liquidation

No Agents or Solicitors have to date been instructed during the course of the Liquidation.

Continued



Liquidator s Expenses

I have incurred expenses of £128 between 8 October 201 and 7 October 2017 The expenses incurred in this matter to the anniversary of the Liquidation are summarised below

Category 1 Disbursement	Expenses Incurred and paid in Previous Period 08.01.2014 to 07.01.2017 (£)	Amount incurred in reporting period (£)	Amount paid in reporting period (£)	Further Disbursements Expected (£)	Revised Budget (£)
Statutory Advertising	227	Nil	Nil	79	306
Bond	40	Nil	Nil	Nil	40

Category 2 Disbursement	Expenses Incurred and paid in Previous Periods 10.10.2014 to 09.10.2015 (£)	Amount incurred in reporting period (£)	Amount paid in reporting period (£)	Further Disbursements Expected (£)	Revised Budget (£)
Total	41	30	Nil	60	131

I obtained approval from the Creditors at the Creditors meeting held on 8 October 2014 to draw Category 2 disbursements in this matter

Liquidator s Remuneration

The costs of the Liquidation paid to 7 January 2017 are detailed on the attached Receipts and Payments Account

The time costs incurred during the current reporting period from 8 January 2016 to 7 January 2017 amount to £1 125 which equates to 6 hours at an average charge out rate of £184 per hour During this period no fees have been drawn

The total time costs incurred by this Firm in dealing with the Liquidation at 7 January 2017 amount to £6 352 which equates to 36 hours at an average charge out rate of £177 per hour Total fees of £5 125 have been drawn to date

The basis for drawing my fees and expenses were approved by Creditors on a time cost basis at a meeting of Creditors held on 8 January 2014 Full details relating to the content of resolutions in this regard have been circulated previously

I would confirm that this Firm s Statement of Affairs fee of £2 506 has been settled The drawing of this fee and the basis of charge was approved at the initial meeting of Creditors

Creditors also resolved to approve the costs of the Company Accountants Burman & Co for their assistance in the preparation of the Statement of Affairs and provision of information prior to the Creditors meeting I would confirm that their fees of £750 have subsequently been settled

Additional time will be spent on the Liquidation in fulfilling my statutory duties as Liquidator and in dealing with any potential recovery action against the Directors if applicable as outlined earlier in this report

Continued



Subject to my further enquiries into this matter it is likely that the time that I anticipate spending may only result in the settlement of the Liquidation costs and expenses subject to the final level of realisations

Some of this additional work therefore may not give a direct financial benefit to the Creditors but I have to undertake it in order to meet my requirements under the Insolvency legislation and the Statements of Insolvency Practice which set out required practice that I must follow

I estimate that further time costs to be incurred to the conclusion of the Liquidation will amount to £1 645 representing a total of 9 hours which represents a blended rate of £182 per hour

I believe that the other costs of the procedure are self-explanatory. However if any further explanation is required I would be only too happy to provide it upon request

I attach at Appendix B a schedule of the routine work undertaken by a Liquidator in a Creditors Voluntary Liquidation procedure for your information

In accordance with Statement of Insolvency Practice 9 I append to this report a detailed analysis of time spent on the Liquidation during the current reporting period from 8 January 2016 to 7 January 2017 together with an analysis for the entire period of the Liquidation from 8 January 2014 to 7 January 2017

Outcome for Creditors

Fixed Charge Creditor

There are no Secured Creditor claims in this matter

Preferential Creditor Claims

There are no Preferential Creditor claims in this matter

Floating Charge Creditor – HSBC Bank plc

The Company granted security by way of a Debenture dated 22 July 2003 to HSBC Bank Plc comprising Fixed and Floating Charges over its assets

The Company operated a current account and loan facilities with HSBC with the indebtedness at the date of my appointment being in the region of £12 211

The availability of a return to the bank in this matter is dependent of the level of future asset realisations as set out above

Outcome for Secured Creditor(s) and The Prescribed Part

Provisions within the insolvency legislation require a Liquidator to set aside a percentage of any amounts available to a Floating Charge holder for the benefit of the Unsecured Creditors in cases where the Company granted the Floating Charge on or after 15 September 2003. This is known as the Prescribed Part of the net property

A Company's net property is that left after paying the Preferential Creditors but before paying the lender who holds a Floating Charge (after deducting the associated Liquidation costs). Details of how much a Liquidator must set aside under the Prescribed Part have previously been circulated

Continued

As the security granted by the Company pre dates the implementation of Insolvency Legislation setting out the Prescribed Part these provisions do not apply in this matter

Unsecured Creditors

The position as regards Unsecured Creditors can be summarised as follows

Creditor	Estimated Statement of Affairs Value of Unsecured Claims (£)	Number of Claims Received to Date	Value of Unsecured Creditor Claims To Date (£)
Crown Departments	47 513	2	50 704

In accordance with Rule 11 7 of the Insolvency Rules 1986 I confirm that there will be no dividend declared for the Unsecured Creditors as funds realised have been allocated to pay the costs and fees of the procedure There have been no returns to Shareholders

Conclusion

As described herein there are a number of matters which remain ongoing at the time of this report I will continue to progress those matters and to satisfy my statutory functions with a view to bringing the Liquidation to a close upon resolution of the same Further information will be circulated to Creditors in due course

I have attached as Appendix C a statement of Creditors rights in relation to these proceedings

If you should require any further information concerning this Liquidation then please do not hesitate to contact me or my Case Manager Garry Baxendale

Yours faithfully
For and on behalf of
IT Care UK Limited



A Turpin
Liquidator

Enc

ROUTINE WORK ORDINARILY UNDERTAKEN IN MEMBERS AND CREDITORS VOLUNTARY LIQUIDATIONS

1 Administration & Planning

- Preparing the documentation and dealing with the formalities of appointment
- Statutory notifications and advertising
- Preparing documentation required
- Dealing with all routine correspondence e mails and telephone calls
- Maintaining physical case files and electronic case details in our computerised systems
- Review and storage
- Case bordereau reviews and maintenance
- Case planning and administration
- Case reviews
- Preparing reports to interested parties
- Convening and holding meetings of members and creditors and where appropriate the Committee

2 Cashiering

- Maintaining and managing the Liquidator's cashbook and bank account(s)
- Ensuring statutory lodgements and taxation affairs obligations are met

3 Creditors

- Dealing with creditor correspondence e mails and telephone calls
- Preparing reports to Creditors and other interested parties
- Maintaining Creditor information within our computerised systems
- Reviewing and adjudicating upon proofs of debt received from Creditors

4 Investigations

- Review and storage of books and records
- Preparing a report pursuant to the Company Directors Disqualification Act (Not in a Members Voluntary Liquidation)
- Conduct investigations into suspicious transactions
- Reviewing books and records to identify any transactions or actions a Liquidator may take against a third party in order to recover funds for the benefit of Creditors

5 Realisation of Assets

- Corresponding with debtors (where appropriate) and attempting to collect outstanding book debts
- Liaising with the Company's bank regarding the closure of the accounts(s)
- Employment of Agents and Solicitors where appropriate to assist in dealing with the above

STATUTORY DISCLOSURE REQUIREMENTS

Legislative requirements state that when an Insolvency Practitioner reports to Members and Creditors there are certain statutory statements he must make. In order to fully comply with these conditions we have set out below the statements which apply in these proceedings in this Appendix rather than in the report itself with the intention of keeping the report informative for Members and Creditors who are more likely to be interested in the practical points arising in the insolvency.

The statement which forms part of this statutory report which also needs to be considered along with it is as follows:

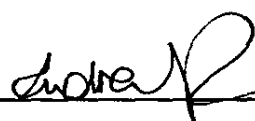
- Please note that no funds have been held with the Insolvency Services Account at any time during the Liquidation; therefore it has been neither possible nor necessary to reconcile this account with the Secretary of State.

Comments as Regards Liquidator's Remuneration

- For further information with regards to this firm's policy on fees and disbursements as well as general guidance regarding a Liquidator's fees in a Creditors' Voluntary Liquidation, you may download a Creditors' Guide to Fees on our website at www.poppletonandappleby.co.uk and choose the following options: Creditors Login, Creditors' Guidance Notes, then choose A Creditors' Guide to a Liquidator's Fees Effective from November 2011.
- Creditors/Members have a right to request further information regarding my fees and expenses if they meet certain statutory criteria, details of which are set out below. Such a request should be made within 21 days of receipt of this report. To exercise this right, Unsecured Creditors/Members either need the permission of the Court or the agreement of 5% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk, choose A Creditors' Guide to a Liquidator's Fees Effective from November 2011 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.
- Creditors/Members also have a right to appeal the level of my fees and expenses to the Court if they meet certain statutory criteria, details of which are set out below. Such an application must be made within 8 weeks of receipt of this report. To exercise this right, Unsecured Creditors/Members either need the permission of the Court or the agreement of 10% or more of the total Unsecured Creditors/Members (including the Creditor/Member instigating this process). Secured Creditors have identical rights. Details of this right can be found on our website at www.poppletonandappleby.co.uk, and choose A Creditors' Guide to a Liquidator's Fees Effective from November 2011 and Practice Fee Recovery Policy for Poppleton & Appleby and Statutory Disclosure for Liquidations, Liquidator's Remuneration – Statutory Disclosure. A hard copy of these Rights can be provided upon written request.

IT Care UK Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 08/01/2016 To 07/01/2017 £	From 08/01/2014 To 07/01/2017 £
	ASSETS NOT PLEDGED		
200 00	Computer Equipment	NIL	200 00
1 361 00	Funds Held By 3rd Party	NIL	1 361 00
8 860 00	Book Debts	NIL	8 243 99
Uncertain	Directors Loan Account	NIL	NIL
		NIL	9 804 99
	COST OF REALISATIONS		
	Statutory Advertising	NIL	227 01
	Statement of Affairs Fee	NIL	2 506 00
	Stationery Printing & Carriage	NIL	5 17
	Specific Bond	NIL	40 00
	Accountancy Fees	NIL	750 00
	Storage Costs	NIL	41 00
	Motor Expenses	NIL	54 00
	Liquidators Fees	NIL	5,125 00
		NIL	(8 748 18)
	FLOATING CHARGE CREDITORS		
(12 211 00)	HSBC Bank Plc	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(566 00)	Trade & Expense Creditors	NIL	NIL
(47 513 00)	H M Revenue & Customs	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(100 00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(49 969 00)		NIL	1 056 81
	REPRESENTED BY		
	Estate Bank A/c Non Interest Bearing		1 056 81
			1 056 81


A Turpin
Liquidator

Time Entry - SIP9 Time & Cost Summary

128 IT Care UK Limited
Project Code POST
From 08/01/2014 To 07/01/2017

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Administration & Planning	4.50	3.50	17.40	0.00	25.40	4,556.00	179.37
Case specific matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.20	0.00	0.20	28.00	140.00
Investigation	0.00	1.60	2.96	0.00	4.55	725.00	159.34
Realisations of Assets	0.00	4.20	1.60	0.00	5.80	1,043.00	179.83
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.50	9.30	22.16	0.00	36.95	6,362.00	178.69
Total Fee Claimed						6,126.00	
Total Disbursements Claimed						113.17	

Time Entry - SLP9 Time & Cost Summary Category 2 Disbursements

12B IT Care UK Limited
Project Code POST
From 08/01/2014 To 07/01/2017

On amounte paid or payable to the office holders firm or to party in which the offi e holder r his firm or any associate has an interest.

Transact	D to	Type and Purpose	Amo t
30/04/2014		Motor Expenses M leage	27 00
30/09/2014		Storage Sept 14 Storage	2 50
31/10/2014		Storage Oct 14 Storage	2 50
28/11/2014		Storage Nov 14 Storage	2 50
31/12/2014		Storage Dec 14 Storage	2 50
30/01/2015		Storage Jan 15 Storage	2 50
27/02/2015		Storage Feb 15 Storage	2 50
31/03/2015		Storage Mar 15 Storage	2 50
30/04/2015		Storage Apr 15 Storage	2 50
29/05/2015		Storage May 15 Storage	2 50
30/06/2015		Storage June 15 Storage	2 50
31/07/2015		Storage July 15 Storage	2 50
31/08/2015		Storage Aug 15 Storage	2 50
30/09/2015		Storage Sept 15 Storage	2 50
30/10/2015		Storage Oct 15 Storage	2 50
30/11/2015		Storage Nov 15 Storage	2 50
29/12/2015		Storage Dec 15 Storage	2 50
29/01/2016		Storage Jan 16 Storage	2 50
28/02/2016		Storage Feb 16 Storage	2 50
31/03/2016		Storage Mar 16 Storage	2 50
29/04/2016		Storage Apr 16 Storage	2 50
31/05/2016		Storage May 16 Storage	2 50
30/06/2016		Storage June 16 Storage	2 50
31/07/2016		Storage July Storage 2016	2 50
31/08/2016		Storage Aug Storage 2016	2 50
30/09/2016		Storage Sept Storage 2016	2 50
31/10/2016		Storage Oct Storage 2016	2 50
30/11/2016		Storage Nov Storage 2016	2 50
28/12/2016		Storage Dec Storage 2016	2 50
T tal			97 00

Time Entry - SIP9 Time & Cost Summary

I2B IT Care UK Limited
 Project Code POST
 From 08/01/2016 To 07/01/2017

CI self role of Work Function	Partner	Manager	Other fee for Professionals	Asal tanta & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Adm i treat on & Planning	1 10	0 00	5 00	0 00	6 10	1 124 50	184 34
Case specific matters	0 00	0 00	0 00	0 00	0 00	0 00	0 00
C aditors	0 00	0 00	0 00	0 00	0 00	0 00	0 00
In estigation	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Real ations of Assets	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Total Hours	1 10	0 00	5 00	0 00	6 10	1 124 50	184 34
T tal Fee Claimed						5,125 00	
Total Disbursements Claimed						113 17	

Time Entry - SLP9 Time & Cost Summary Category 2 Disbursements

128 IT Care UK Limited

Project Code POST

From 08/01/2016 To 07/01/2017

Other mo is paid or payable to the office holders firm or to party in which th office holder or th firm or any associate has an interest.

Transactio	Date	Type and P	urpose	Amo	t
28/01/2016		Storage	Jan 16 Storage	2	50
29/02/2016		Storage	Feb 16 Storage	2	50
31/03/2016		Storage	Mar 16 Storage	2	50
29/04/2016		Storage	Apr 16 Storage	2	50
31/05/2016		Storage	May 16 Storage	2	50
30/06/2016		Storage	June 16 storage	2	50
31/07/2016		Storage	J ly Storage 2016	2	50
31/08/2016		Storage	Aug Storage 2016	2	50
30/09/2016		Storage	Sept Storage 2016	2	50
31/10/2016		Storage	Oct Storage 2016	2	50
30/11/2016		Storage	Nov Storage 2016	2	50
28/12/2016		Storage	Dec Storage 2016	2	50
Total				30	00