

Registered Number 04580552

I.T. CARE UK LTD

Abbreviated Accounts

31 October 2012

Abbreviated Balance Sheet as at 31 October 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	418	48
		<u>418</u>	<u>48</u>
Current assets			
Stocks		350	250
Debtors		71,029	54,405
Cash at bank and in hand		7,343	10,201
		<u>78,722</u>	<u>64,856</u>
Creditors: amounts falling due within one year		(67,824)	(45,670)
Net current assets (liabilities)		<u>10,898</u>	<u>19,186</u>
Total assets less current liabilities		<u>11,316</u>	<u>19,234</u>
Creditors: amounts falling due after more than one year		(10,986)	(11,684)
Total net assets (liabilities)		<u>330</u>	<u>7,550</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		230	7,450
Shareholders' funds		<u>330</u>	<u>7,550</u>

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 July 2013

And signed on their behalf by:

N Harris, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Valuation information and policy

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Other accounting policies

Deferred tax

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 1 November 2011	718
Additions	579
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2012	<u>1,297</u>
Depreciation	
At 1 November 2011	670
Charge for the year	209
On disposals	-
At 31 October 2012	<u>879</u>
Net book values	
At 31 October 2012	<u>418</u>
At 31 October 2011	<u>48</u>

3 Transactions with directors

Name of director receiving advance or credit:	Mr and Mrs N Harris
Description of the transaction:	Loan
Balance at 1 November 2011:	£ 36,219
Advances or credits made:	£ 27,313
Advances or credits repaid:	£ 36,219
Balance at 31 October 2012:	<u>£ 27,313</u>

Interest at an average rate of 4% was charged on the above loan which is provided with no fixed terms of repayment or security.

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