

Registered Number 04580552

I.T. CARE UK LTD

Abbreviated Accounts

31 October 2010

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Registered Number 04580552

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		7,478		8,317
Total fixed assets			7,478		8,317
Current assets					
Stocks		200		171	
Debtors		44,161		48,539	
Cash at bank and in hand		2,244		1	
Total current assets		46,605		48,711	
Creditors: amounts falling due within one year		(53,788)		(56,380)	
Net current assets			(7,183)		(7,669)
Total assets less current liabilities			295		648
Creditors: amounts falling due after one year					(1,667)
Total net Assets (liabilities)			295		(1,019)
Capital and reserves					
Called up share capital			100		100
Profit and loss account			195		(1,119)
Shareholders funds			295		(1,019)

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 July 2011

And signed on their behalf by:

N Harris, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 October 2010

1 Accounting policies

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures, fittings and office equipment	25.00% Reducing Balance
Computer equipment	33.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 31 October 2009	18,492
additions	506
disposals	
revaluations	
transfers	
At 31 October 2010	<u>18,998</u>

Depreciation	
At 31 October 2009	10,175
Charge for year	1,345
on disposals	
At 31 October 2010	<u>11,520</u>

Net Book Value	
At 31 October 2009	8,317
At 31 October 2010	<u>7,478</u>

3 Transactions with directors

The following loan to directors subsisted during the years ended 31 October 2010 and 31 October 2009:
 N Harris and Mrs E M Harris: Balance outstanding at start of year: £21,219 (2009 - £18,034) Amounts advanced: £25,939 (2009 - £23,185) Amounts repaid: £25,437 (2009 - £20,000) Balance outstanding at end of year: £21,721 (2009 - £21,219) Interest at an average rate of 4.31% was charged on the above loan. The loan was repaid to the company by 27th July 2011.

3 Personal guarantees

The bank loan is provided by HSBC Bank plc. This has been personally guaranteed by the directors, Mr and Mrs N Harris.