

# Abbey Fire (UK) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

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# Abbey Fire (UK) Limited

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**Abbey Fire (UK) Limited**  
**(Registration number: 04580085)**  
**Abbreviated Balance Sheet at 31 August 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		218,796	164,258
<b>Current assets</b>			
Stocks		18,522	20,324
Debtors		818,239	689,758
		836,761	710,082
Creditors: Amounts falling due within one year		(483,941)	(414,219)
Net current assets		352,820	295,863
Total assets less current liabilities		571,616	460,121
Creditors: Amounts falling due after more than one year		(155,850)	(115,312)
Provisions for liabilities		(40,572)	(27,619)
Net assets		375,194	317,190
<b>Capital and reserves</b>			
Called up share capital	4	100	100
Profit and loss account		375,094	317,090
Shareholders' funds		375,194	317,190

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 April 2017

.....  
Mr P Jones  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.  
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**Abbey Fire (UK) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

Turnover represents the amounts receivable during the year, exclusive of Value Added Tax, from the provision and servicing of fire extinguishers and related safety equipment.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of the asset as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and equipment	15% straight line
Motor vehicles	varying rates on cost

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term. Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

**Abbey Fire (UK) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>
<b>Cost</b>		
At 1 September 2015	321,696	321,696
Additions	109,787	109,787
Disposals	<u>(11,395)</u>	<u>(11,395)</u>
At 31 August 2016	<u>420,088</u>	<u>420,088</u>
<b>Depreciation</b>		
At 1 September 2015	157,438	157,438
Charge for the year	55,249	55,249
Eliminated on disposals	<u>(11,395)</u>	<u>(11,395)</u>
At 31 August 2016	<u>201,292</u>	<u>201,292</u>
<b>Net book value</b>		
At 31 August 2016	<u><u>218,796</u></u>	<u><u>218,796</u></u>
At 31 August 2015	<u><u>164,258</u></u>	<u><u>164,258</u></u>

**3 Creditors**

Creditors includes the following liabilities, on which security has been given by the company:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year	150,646	103,528
Amounts falling due after more than one year	<u>156,043</u>	<u>115,312</u>
Total secured creditors	<u><u>306,689</u></u>	<u><u>218,840</u></u>

**Abbey Fire (UK) Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 August 2016**  
*..... continued*

**4 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary of £1 each	100	100	100	100
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

**5 Related party transactions**

**Director's advances and credits**

	<b>2016</b>		<b>2016</b>		<b>2015</b>		<b>2015</b>	
	<b>Advance/ Credit</b>		<b>Repaid</b>		<b>Advance/ Credit</b>		<b>Repaid</b>	
	<b>£</b>		<b>£</b>		<b>£</b>		<b>£</b>	
<b>Mr P Jones</b>								
Cash advanced	47,474	-	-	-	74,325			
Interest charged	4,331	-	4,617	-				
	<u>51,805</u>	<u>-</u>	<u>-</u>	<u>4,617</u>	<u>74,325</u>			

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