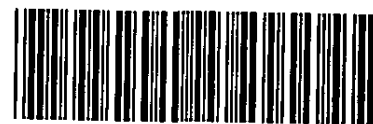


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**Abbey Lawrence Limited**  
**Abbreviated accounts**  
**For the year ended 31 August 2010**  
**4580064 (England and Wales)**

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# Abbey Lawrence Limited

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# Abbey Lawrence Limited

## Abbreviated balance sheet

As at 31 August 2010

	Notes	2010 £	£	2009 £	£
<b>Fixed assets</b>					
Tangible assets	2		13,606		16,641
<b>Current assets</b>					
Stocks		5,667		5,401	
Debtors		2,000		2,286	
Cash at bank and in hand		34,202		16,119	
		41,869		23,806	
<b>Creditors: amounts falling due within one year</b>		(41,718)		(35,892)	
<b>Net current assets/(liabilities)</b>			151		(12,086)
<b>Total assets less current liabilities</b>			13,757		4,555
<b>Creditors: amounts falling due after more than one year</b>			(2,467)		(3,813)
<b>Provisions for liabilities</b>			(2,722)		(2,962)
			8,568		(2,220)
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			8,468		(2,320)
<b>Shareholders' funds</b>			8,568		(2,220)

# **Abbey Lawrence Limited**

## **Abbreviated balance sheet (continued)**

**As at 31 August 2010**

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For the financial year ended 31 August 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on

19/08/2011



Mr G J Sayers  
Director



Mrs H Sayers  
Director

**Company Registration No. 4580064**

# Abbey Lawrence Limited

## Notes to the abbreviated accounts

For the year ended 31 August 2010

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Display stock	25% Straight line
Office equipment	25% Reducing balance
Fixtures and fittings	25% Reducing balance
Motor vehicles	25% Reducing balance

#### 1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### 1.5 Stock

Stock is valued at the lower of cost and net realisable value

#### 1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

# Abbey Lawrence Limited

## Notes to the abbreviated accounts (continued)

For the year ended 31 August 2010

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 September 2009	30,114
Additions	5,582
Disposals	(4,555)
At 31 August 2010	<u>31,141</u>
<b>Depreciation</b>	
At 1 September 2009	13,473
On disposals	(1,690)
Charge for the year	5,752
At 31 August 2010	<u>17,535</u>
<b>Net book value</b>	
At 31 August 2010	<u><u>13,606</u></u>
At 31 August 2009	<u><u>16,641</u></u>

### 3 Share capital

	<b>2010 £</b>	<b>2009 £</b>
<b>Allotted, called up and fully paid</b>		
50 Ordinary A shares of £1 each	50	50
50 Ordinary B shares of £1 each	50	50
	<u>100</u>	<u>100</u>

### 4 Related party relationships and transactions

#### Other transactions

As at 31 August 2010, the directors' loan account of Mr and Mrs G J Sayers showed a credit balance of £6,655 (2009 - £9,499)