

Company Registration No. 4579758 (England and Wales)

REGISTERED COMPANY LIMITED BY GUARANTEE

**PEARSON LLOYD DESIGN LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2004**



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COMPANIES HOUSE

\*L39287DA\*

0347  
29/07/05

PEARSON LLOYD DESIGN LIMITED

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# PEARSON LLOYD DESIGN LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2004

	Notes	2004 £	£	2003 £	£
<b>Fixed assets</b>					
Intangible assets	2	240,000		320,000	
Tangible assets	2	17,085		19,234	
		<u>257,085</u>		<u>339,234</u>	
<b>Current assets</b>					
Debtors		120,974		73,504	
Cash at bank and in hand		169,478		322,154	
		<u>290,452</u>		<u>395,658</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(278,745)</u>		<u>(567,925)</u>	
<b>Net current assets/(liabilities)</b>		<u>11,707</u>		<u>(172,267)</u>	
<b>Total assets less current liabilities</b>		<u>268,792</u>		<u>166,967</u>	
<b>Capital and Reserves</b>					
Called up share capital	3	2		2	
Profit and loss account		268,790		166,965	
<b>Shareholders' funds - all equity interests</b>		<u>268,792</u>		<u>166,967</u>	

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2004. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

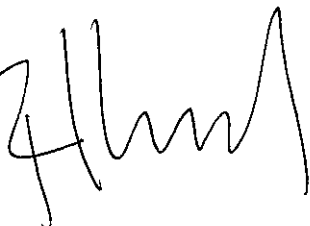
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2004 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions contained in 246 and 247 of the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the Board on 4 July 2005

T Lloyd  
Director



L Pearson  
Director



# PEARSON LLOYD DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

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### 1 Accounting policies

#### 1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents the invoiced value of goods sold and services provided net of VAT.

#### 1.3 Goodwill

Acquired goodwill is amortised over 5 years as, in the opinion of the directors, this represents the period over which the goodwill is effective.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years straight line
Fixtures, fittings & equipment	4 years straight line

#### 1.5 Pensions

The company contributes to the personal pension schemes of the directors. Contributions are charged to the profit and loss account as they become payable.

#### 1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

# PEARSON LLOYD DESIGN LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2004

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 January 2004	400,000	28,570	428,570
Additions	-	8,411	8,411
<b>At 31 December 2004</b>	<b>400,000</b>	<b>36,981</b>	<b>436,981</b>
<b>Depreciation</b>			
At 1 January 2004	80,000	9,336	89,336
Charge for the year	80,000	10,560	90,560
<b>At 31 December 2004</b>	<b>160,000</b>	<b>19,896</b>	<b>179,896</b>
<b>Net book value</b>			
At 31 December 2004	240,000	17,085	257,085
At 31 December 2003	320,000	19,234	339,234

### 3 Share capital

	2004 £	2003 £
<b>Authorised</b>		
1,000 Ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	2	2

### 4 Transactions with directors

At the year end, T Lloyd was owed £74,395 (2003: £217,761) by the company and L Pearson was owed £74,032 (2003: £218,000) by the company.