

Company Registration No. 4579758 (England and Wales)

PEARSON LLOYD DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

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PEARSON LLOYD DESIGN LIMITED**ABBREVIATED BALANCE SHEET****AS AT 31 DECEMBER 2013**

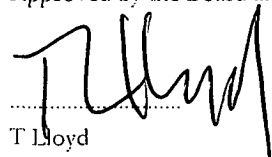
	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2		13,374		10,193
Current assets					
Debtors		223,705		387,543	
Cash at bank and in hand		704,803		1,140,770	
		<u>928,508</u>		<u>1,528,313</u>	
Creditors: amounts falling due within one year		<u>(241,618)</u>		<u>(414,197)</u>	
Net current assets			<u>686,890</u>		<u>1,114,116</u>
Total assets less current liabilities			<u>700,264</u>		<u>1,124,309</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>700,262</u>		<u>1,124,307</u>
Shareholders' funds			<u>700,264</u>		<u>1,124,309</u>

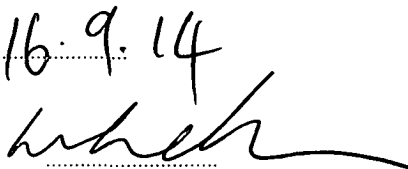
For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and if its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 16.9.14


T Lloyd
Director


L Pearson
Director

PEARSON LLOYD DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Revenue recognition

Turnover represents the invoiced value of services provided net of VAT. Turnover also includes royalties received.

1.3 Goodwill

Acquired goodwill is amortised over 5 years as, in the opinion of the directors, this represents the period over which the goodwill is effective.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
Computer equipment	3 years straight line
Fixtures, fittings & equipment	4 years straight line

1.5 Pensions

The company makes contributions into the directors' personal pension schemes which are charged to the profit and loss account in the year they are payable.

1.6 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

PEARSON LLOYD DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2013	400,000	188,954	588,954
Additions	-	11,467	11,467
At 31 December 2013	400,000	200,421	600,421
Depreciation			
At 1 January 2013	400,000	178,760	578,760
Charge for the year	-	8,287	8,287
At 31 December 2013	400,000	187,047	587,047
Net book value			
At 31 December 2013	-	13,374	13,374
At 31 December 2012	-	10,193	10,193

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2