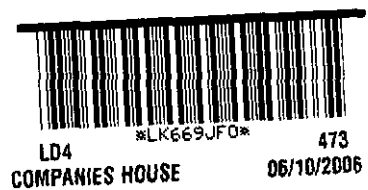


KP1030

Company Registration No. 4579758 (England and Wales)

REGISTRAR'S COPY:
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PEARSON LLOYD DESIGN LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2005



PEARSON LLOYD DESIGN LIMITED

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PEARSON LLOYD DESIGN LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Intangible assets	2	160,000		240,000	
Tangible assets	2	112,286		17,085	
		<u>272,286</u>		<u>257,085</u>	
Current assets					
Debtors		130,571		120,974	
Cash at bank and in hand		113,792		169,478	
		<u>244,363</u>		<u>290,452</u>	
Creditors: amounts falling due within one year		<u>(237,803)</u>		<u>(278,745)</u>	
Net current assets		<u>6,560</u>		<u>11,707</u>	
Total assets less current liabilities		<u>278,846</u>		<u>268,792</u>	
Capital and Reserves					
Called up share capital	3	2		2	
Profit and loss account		278,844		268,790	
Shareholders' funds - all equity interests		<u>278,846</u>		<u>268,792</u>	

The company is entitled to the exemption from the audit requirement contained in section 249A(1) of the Companies Act 1985, for the year ended 31 December 2005. No member of the company has deposited a notice, pursuant to section 249B(2), requiring an audit of these accounts.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with section 221 of the Act; and
- (b) preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2005 and of its profit for the year then ended in accordance with section 226, and otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

In preparing these abbreviated accounts we have relied on the exemptions contained in 246 and 247 of the Companies Act 1985 on the basis that the company is entitled to the benefit of those exemptions as a small company.

The accounts were approved by the Board on 24.9.06

T Lloyd
Director



L Pearson
Director



PEARSON LLOYD DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

1 Accounting policies

1.1 Basis of preparation

The accounts have been prepared under the historical cost convention.

1.2 Turnover

Turnover represents the invoiced value of goods sold and services provided net of VAT.

1.3 Goodwill

Acquired goodwill is amortised over 5 years as, in the opinion of the directors, this represents the period over which the goodwill is effective.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	3 years straight line
Fixtures, fittings & equipment	4 years straight line

1.5 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the accounts. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 January 2005	400,000	36,981	436,981
Additions	-	111,758	111,758
At 31 December 2005	400,000	148,739	548,739
Depreciation			
At 1 January 2005	160,000	19,896	179,896
Charge for the year	80,000	16,557	96,557
At 31 December 2005	240,000	36,453	276,453
Net book value			
At 31 December 2005	160,000	112,286	272,286
At 31 December 2004	240,000	17,085	257,085

PEARSON LLOYD DESIGN LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2005

3	Share capital	2005	2004
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	1,000	1,000
		<u> </u>	<u> </u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Transactions with directors

During the year rent amounting to £7,100 was payable to the two directors, Tom Lloyd and Luke Pearson, in respect of a property used by the company.

At the year end, the company owed Tom Lloyd £1,972 (2004: £74,395) and Luke Pearson £6,384 (2004: £74,032).