

**ABOVE THE SALT LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2015**

**Above The Salt Limited**  
**Company No. 04579697**  
**Abbreviated Balance Sheet 30 November 2015**

		2015		2014	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		8,491		11,235
			8,491		11,235
<b>CURRENT ASSETS</b>					
Debtors		24,369		83,121	
Cash at bank and in hand		70,584		37,888	
		94,953		121,009	
<b>Creditors: Amounts Falling Due Within One Year</b>		(41,280)		(49,680)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			53,673		71,329
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			62,164		82,564
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			(1,698)		(2,247)
<b>NET ASSETS</b>			60,466		80,317
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		2
Profit and Loss Account			60,464		80,315
<b>SHAREHOLDERS' FUNDS</b>			60,466		80,317

**Above The Salt Limited**  
**Company No. 04579697**  
**Abbreviated Balance Sheet (continued) 30 November 2015**

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For the year ending 30 November 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

On behalf of the board

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**Mr Colin Fuller**

**10 May 2016**

**Above The Salt Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 November 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	15% Reducing balance
Computer Equipment	25% Reducing balance

**1.4 . Deferred Taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 December 2014	30,034
As at 30 November 2015	30,034
<b>Depreciation</b>	
As at 1 December 2014	18,799
Provided during the period	2,744
As at 30 November 2015	21,543
<b>Net Book Value</b>	
As at 30 November 2015	8,491
As at 1 December 2014	11,235

**Above The Salt Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 November 2015**

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**3 . Share Capital**

	Value	Number	2015	2014
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	2	2	2
		<u>          </u>	<u>          </u>	<u>          </u>

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