

**Registered Number 04579697**

**Above the Salt Limited**

**Abbreviated Accounts**

**30 November 2010**

**Above the Salt Limited**

**Registered Number 04579697**

**Company Information**

**Registered Office:**

5 Pallas Road  
HEMEL HEMPSTEAD  
Hertfordshire  
HP2 5NR

**Reporting Accountants:**

Miller & Company

The Factory  
Ebbens Road  
HEMEL HEMPSTEAD  
Hertfordshire  
HP3 9QS

Above the Salt Limited

Registered Number 04579697

Balance Sheet as at 30 November 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	2	2,787	3,540
		<u>2,787</u>	<u>3,540</u>
<b>Current assets</b>			
Debtors		47,689	42,098
Cash at bank and in hand		104,555	83,009
Total current assets		<u>152,244</u>	<u>125,107</u>
<b>Creditors: amounts falling due within one year</b>		(44,207)	(37,197)
<b>Net current assets (liabilities)</b>		108,037	87,910
<b>Total assets less current liabilities</b>		<u>110,824</u>	<u>91,450</u>
<b>Provisions for liabilities</b>		(219)	(285)
<b>Total net assets (liabilities)</b>		<u>110,605</u>	<u>91,165</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		110,603	91,163
<b>Shareholders funds</b>		<u>110,605</u>	<u>91,165</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 August 2011

And signed on their behalf by:

**C J Fuller, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 December 2009		16,062
Additions	-	70
At 30 November 2010	-	<u>16,132</u>
<b>Depreciation</b>		
At 01 December 2009		12,522
Charge for year	-	823
At 30 November 2010	-	<u>13,345</u>
<b>Net Book Value</b>		
At 30 November 2010		2,787
At 30 November 2009	-	<u>3,540</u>

3 **Share capital**

	2010	2009
	£	£
<b>Allotted, called up and fully paid:</b>		
2 Ordinary shares of £1 each	2	2

4 **Ultimate controlling party**

The company is controlled by Mr C J Fuller and Miss J A Power, by virtue of their 50% equal shareholdings.