

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2007
for
AGR Flotech Limited

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COMPANIES HOUSE

AGR Flotech Limited

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for the Year Ended 31st December 2007

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AGR Flotech Limited
Company Information
for the Year Ended 31st December 2007

DIRECTOR: A G Roocroft

SECRETARY: Mrs J E A Roocroft

REGISTERED OFFICE: Prospect House
13 Southport Road
Chorley
Preston
Lancashire
PR7 1LB

REGISTERED NUMBER: 04579262 (England and Wales)

ACCOUNTANTS: McDade Roberts Accountants Limited
Chartered Accountants
316 Blackpool Road
Fulwood
Preston
PR2 3AE

AGR Flotech Limited

Abbreviated Balance Sheet
31st December 2007

	Notes	31 12 07 £	£	31 12 06 £	£
FIXED ASSETS					
Tangible assets	2		6,532		3,479
CURRENT ASSETS					
Stocks		300		800	
Debtors		1,512		3,892	
Cash at bank		2,822		8,947	
		4,634		13,639	
CREDITORS					
Amounts falling due within one year		10,231		14,770	
NET CURRENT LIABILITIES			(5,597)		(1,131)
TOTAL ASSETS LESS CURRENT LIABILITIES			935		2,348
PROVISIONS FOR LIABILITIES			834		63
NET ASSETS			101		2,285
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			1		2,185
SHAREHOLDERS' FUNDS			101		2,285

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st December 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

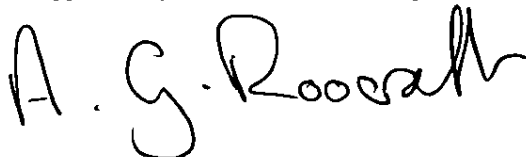
The notes form part of these abbreviated accounts

AGR Flotech Limited

Abbreviated Balance Sheet - continued
31st December 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 25th April 2008 and were signed by

x 

A G Roocroft - Director

The notes form part of these abbreviated accounts

AGR Flotech Limited

Notes to the Abbreviated Accounts
for the Year Ended 31st December 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2007	8,191
Additions	6,000
	<hr/>
At 31st December 2007	14,191
	<hr/>
DEPRECIATION	
At 1st January 2007	4,712
Charge for year	2,947
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At 31st December 2007	7,659
	<hr/>
NET BOOK VALUE	
At 31st December 2007	6,532
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At 31st December 2006	3,479
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AGR Flotech Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st December 2007

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 12 07 £ <u>1,000</u>	31 12 06 £ <u>1,000</u>
1,000	Ordinary			

Allotted and issued Number	Class	Nominal value £1	31 12 07 £ <u>100</u>	31 12 06 £ <u>100</u>
100	Ordinary			