

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2014
for
Snugburys Ice Cream Limited

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for the Year Ended 31 January 2014**

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Snugburys Ice Cream Limited
Company Information
for the Year Ended 31 January 2014

DIRECTORS: C A Sadler
Mrs CLD Sadler

SECRETARY: Mrs CLD Sadler

REGISTERED OFFICE: Park Farm
Hurleston
Nantwich
Cheshire
CW5 6BU

REGISTERED NUMBER: 04579216 (England and Wales)

Snugburys Ice Cream Limited (Registered number: 04579216)

**Abbreviated Balance Sheet
31 January 2014**

	Notes	2014 £	£	2013 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>336,857</u>		<u>303,586</u>
			336,857		303,586
CURRENT ASSETS					
Stocks		76,715		60,213	
Debtors		19,133		9,548	
Investments		-		45,107	
Cash at bank and in hand		<u>188,105</u>		<u>147,543</u>	
		283,953		262,411	
CREDITORS					
Amounts falling due within one year	4	<u>91,084</u>		<u>62,806</u>	
NET CURRENT ASSETS			<u>192,869</u>		<u>199,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			529,726		503,191
CREDITORS					
Amounts falling due after more than one year	4		-		(17,012)
PROVISIONS FOR LIABILITIES			<u>(51,100)</u>		<u>(45,000)</u>
NET ASSETS			<u>478,626</u>		<u>441,179</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>478,624</u>		<u>441,177</u>
SHAREHOLDERS' FUNDS			<u>478,626</u>		<u>441,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 January 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 May 2014 and were signed on its behalf by:

C A Sadler - Director

Mrs CLD Sadler - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 January 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to leasehold	- 10% on reducing balance
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33.33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Current asset investments

Current asset investments are held at the lower of cost or net realisable value.

Grants

Grants received have been recorded as deferred income and released to the profit and loss account over the useful economic life of the assets to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013 and 31 January 2014	<u>135,735</u>
AMORTISATION	
At 1 February 2013 and 31 January 2014	<u>135,735</u>
NET BOOK VALUE	
At 31 January 2014	-
At 31 January 2013	-

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2013	621,893
Additions	94,904
Disposals	(11,602)
At 31 January 2014	<u>705,195</u>
DEPRECIATION	
At 1 February 2013	318,307
Charge for year	58,140
Eliminated on disposal	(8,109)
At 31 January 2014	<u>368,338</u>
NET BOOK VALUE	
At 31 January 2014	<u>336,857</u>
At 31 January 2013	<u>303,586</u>

4. CREDITORS

Creditors include an amount of £ 0 (2013 - £ 25,951) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2014	2013
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

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