

Abbreviated Unaudited Accounts
for the Year Ended 31 January 2016
for
Snugburys Ice Cream Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 January 2016**

| | Page |
|-----------------------------------|-------------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

Snugburys Ice Cream Limited
Company Information
for the Year Ended 31 January 2016

DIRECTORS:

C A Sadler
Mrs CLD Sadler
Miss C A D Sadler
Mrs H Goodwin
Miss C E Sadler

SECRETARY:

Mrs CLD Sadler

REGISTERED OFFICE:

Park Farm
Hurleston
Nantwich
Cheshire
CW5 6BU

REGISTERED NUMBER:

04579216 (England and Wales)

Abbreviated Balance Sheet
31 January 2016

| | Notes | 2016 £ | £ | 2015 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | <u>285,659</u> | | <u>323,824</u> |
| | | | 285,659 | | 323,824 |
| CURRENT ASSETS | | | | | |
| Stocks | | 85,950 | | 70,504 | |
| Debtors | | 13,356 | | 22,299 | |
| Cash at bank and in hand | | <u>319,904</u> | | <u>214,945</u> | |
| | | 419,210 | | 307,748 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 4 | <u>91,465</u> | | <u>90,980</u> | |
| NET CURRENT ASSETS | | | <u>327,745</u> | | <u>216,768</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 613,404 | | 540,592 |
| PROVISIONS FOR LIABILITIES | | | <u>45,300</u> | | <u>50,700</u> |
| NET ASSETS | | | <u>568,104</u> | | <u>489,892</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 5 | | 2 | | 2 |
| Profit and loss account | | | <u>568,102</u> | | <u>489,890</u> |
| SHAREHOLDERS' FUNDS | | | <u>568,104</u> | | <u>489,892</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 January 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 July 2016 and were signed on its behalf by:

C A Sadler - Director

Mrs CLD Sadler - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 January 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the company's current and expected performance.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------------|---------------------------|
| Improvements to leasehold | - 10% on reducing balance |
| Plant and machinery | - 15% on reducing balance |
| Fixtures and fittings | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33.33% on cost |

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|---|----------------|
| COST | |
| At 1 February 2015 and 31 January 2016 | <u>135,735</u> |
| AMORTISATION | |
| At 1 February 2015 and 31 January 2016 | <u>135,735</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | - |
| At 31 January 2015 | - |

3. TANGIBLE FIXED ASSETS

| | Total £ |
|------------------------|----------------|
| COST | |
| At 1 February 2015 | 745,571 |
| Additions | 15,719 |
| Disposals | (12,750) |
| At 31 January 2016 | <u>748,540</u> |
| DEPRECIATION | |
| At 1 February 2015 | 421,747 |
| Charge for year | 49,369 |
| Eliminated on disposal | (8,235) |
| At 31 January 2016 | <u>462,881</u> |
| NET BOOK VALUE | |
| At 31 January 2016 | <u>285,659</u> |
| At 31 January 2015 | <u>323,824</u> |

4. CREDITORS

Creditors include an amount of £ 0 (2015 - £ 6,871) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2016 £ | 2015 £ |
|---------|----------|-------------------|-----------|-----------|
| 2 | Ordinary | £1 | <u>2</u> | <u>2</u> |

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 January 2016

6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 January 2016 and 31 January 2015:

| | 2016 £ | 2015 £ |
|--------------------------------------|--------------|-------------|
| C A Sadler and Mrs CLD Sadler | | |
| Balance outstanding at start of year | (24) | (806) |
| Amounts advanced | 12,128 | 138,282 |
| Amounts repaid | (12,504) | (137,500) |
| Balance outstanding at end of year | <u>(400)</u> | <u>(24)</u> |

The advances were all interest free, unsecured and repayable on demand.

The balance owing to the directors at the year end is included in other creditors.

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