

Registered Number 04579216

Snugburys Ice Cream Limited

Abbreviated Accounts

31 January 2012

Snugburys Ice Cream Limited

Registered Number 04579216

Company Information

Registered Office:

Park Farm
Hurleston
Nantwich
Cheshire
CW5 6BU

Reporting Accountants:

Mitten Clarke Limited

The Glades
Festival Way
Stoke on Trent
Staffordshire
ST1 5SQ

Snugburys Ice Cream Limited
Registered Number 04579216
Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible	2	13,580	27,152
Tangible	3	345,030	256,118
		<u>358,610</u>	<u>283,270</u>
Current assets			
Stocks		42,565	52,654
Debtors		44,552	35,653
Investments		68,976	31,284
Cash at bank and in hand		100,255	121,823
Total current assets		<u>256,348</u>	<u>241,414</u>
Creditors: amounts falling due within one year	4	(91,379)	(122,300)
Net current assets (liabilities)		164,969	119,114
Total assets less current liabilities		<u>523,579</u>	<u>402,384</u>
Creditors: amounts falling due after more than one year	4	(34,889)	(3,541)
Provisions for liabilities		(49,258)	(26,246)
Total net assets (liabilities)		<u>439,432</u>	<u>372,597</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account		439,430	372,595

Shareholders funds

439,432

372,597

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 May 2012

And signed on their behalf by:

C A Sadler, Director

Mrs CLD Sadler, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies

Basis of preparing the financial statements

The financial statements have been prepared on the assumption that the company is able to carry on business as a going concern, which the directors consider appropriate having regard to the circumstances outlined in the note Future Trading and the Current Economic Environment.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Current asset investments

Current asset investments are held at the lower of cost or net realisable value.

Grants

Grants received have been recorded as deferred income and released to the profit and loss account over the useful economic life of the assets to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	10% on reducing balance
--------------------------	-------------------------

	Plant and machinery	15% on reducing balance		
	Fixtures and fittings	15% on reducing balance		
	Motor vehicles	25% on reducing balance		
	Computer equipment	33% on cost		
2	Intangible fixed assets			
	Cost or valuation	£		
	At 01 February 2011	<u>135,735</u>		
	At 31 January 2012	<u>135,735</u>		
	Amortisation			
	At 01 February 2011	108,583		
	Charge for year	<u>13,572</u>		
	At 31 January 2012	<u>122,155</u>		
	Net Book Value			
	At 31 January 2012	13,580		
	At 31 January 2011	<u>27,152</u>		
3	Tangible fixed assets			
			Total	
	Cost		£	
	At 01 February 2011		478,331	
	Additions		150,561	
	Disposals		(508)	
	At 31 January 2012		<u>628,384</u>	
	Depreciation			
	At 01 February 2011		222,213	
	Charge for year		<u>61,141</u>	
	At 31 January 2012		<u>283,354</u>	
	Net Book Value			
	At 31 January 2012		345,030	
	At 31 January 2011		<u>256,118</u>	
4	Creditors			
		2012	2011	
		£	£	
	Secured Debts	34,889	9,081	
5	Share capital			
		2012	2011	
		£	£	

**Allotted, called up and fully
paid:**

2 Ordinary shares of £1 each

2

2

**Future trading and the
current economic
environment**

6

Despite uncertain economic conditions, the company has increased sales and maintained a healthy level of profitability. After due consideration the director expects the company to meet its day to day working capital requirements without any external finance facilities. As a result the going concern basis of accounting has been adopted.