

1457928

DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2008

FOR

JUBB KERSWELL ASSOCIATES LIMITED

**HOWARD & COMPANY
ACCOUNTANTS
TRELUSWELL
THE LIZARD
HELSTON
CORNWALL
TR12 7NZ**

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COMPANIES HOUSE

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JUBB KERSWELL ASSOCIATES LIMITED

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JUBB KERSWELL ASSOCIATES LIMITED

COMPANY INFORMATION

DIRECTORS: I T KERSWELL
MRS F KERSWELL

SECRETARY: MRS F KERSWELL

REGISTERED OFFICE: Treluswell
The Lizard
Helston
Cornwall
TR12 7NZ

REGISTERED NUMBER: 04579128

ACCOUNTANTS: Howard & Co
Treluswell
The Lizard
Helston
Cornwall
TR12 7NZ

JUBB KERSWELL ASSOCIATES LIMITED

PROFIT & LOSS ACCOUNT FOR YEAR ENDED 31.10.2008

	Notes	<u>2008</u> £	<u>2007</u> £
Turnover	2	172353	0
Gross Profit		37368	0
Administrative Expenses		<u>-37514</u>	<u>0</u>
Operating Loss	3	-146	0
Interest Receivable & Similar Income	4	<u>0</u>	<u>0</u>
Loss on ordinary activities before Taxation	5	-146	0
Tax on Profit on ordinary activities	6	<u>0</u>	<u>0</u>
Loss for the Financial Year after Taxation		-146	0
Dividends	7	<u>0</u>	<u>0</u>
Loss for the year		-146	0
Retained Profit Brought Forward		<u>0</u>	<u>0</u>
Retained Loss Carried Forward		<u><u>-146</u></u>	<u><u>0</u></u>

CONTINUING OPERATIONS

None of the company's activities were acquired or discounted during the current year.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the Profit for the current year.

The notes form part of these financial statements

JUBB KERSWELL ASSOCIATES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2008

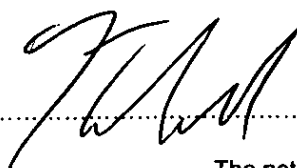
	Notes	£	<u>2008</u> £	£	<u>2007</u> £
FIXED ASSETS	8		0		0
CURRENT ASSETS	9				
Debtors		83291		0	
Cash at Bank		<u>0</u>	<u>83291</u>	<u>2</u>	<u>2</u>
			83291		2
CURRENT LIABILITIES					
Creditors	10	-37952			<u>0</u>
Bank		<u>-45483</u>	<u>-83435</u>		
 Net Current Assets			-144		2
 Total Assets less Current Liabilities			-144		2
 CREDITORS: Amount falling due after more than one year			0		0
 Net Assets	11		<u>-144</u>		<u>2</u>
CAPITAL & RESERVES	12				
Called up Share Capital			2		2
Profit & Loss Account			<u>-146</u>		<u>0</u>
			-144		2

For the year in question the Directors have taken advantage of the Companies Act 1985 in not having these accounts audited conferred by section 249A(1) No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985. The Directors acknowledge their responsibilities for :-

- (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The accounts are prepared in accordance with the special provisions of part V11 of the Companies Act 1985 relating to small companies.

DIRECTOR



Approved by the Board on.....

The notes form part of these Financial Statements
Page 3

JUBB KERSWELL ASSOCIATES LIMITED

REPORT OF THE DIRECTORS

The director presents the report with the financial statements of the company for the year ended 31 October 2008.

PRINCIPLE ACTIVITY

The principle activity of the company in the year under review was Advertising.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

DIVIDENDS AND TRANSFERS TO RESERVES

No interim dividend was paid. The director recommends that no final dividend be paid.

DIRECTORS

The directors of the company in office during the year and their beneficial interest in the issued share capital was as follows:

<u>Name</u>	<u>Class of Capital</u>	<u>2008</u>	<u>2007</u>
I T Kerswell	Ordinary £1	1	1
Mrs F Kerswell	Ordinary £1	1	1

.....
DIRECTOR



.....
DATE

JUBB KERSWELL ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 October 2008**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective March 2002).

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents the amount derived from the provision of services falling within the company's activities after deduction of trade discounts.

Hire Purchase and Leasing Commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lived or the primary lease period, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TURNOVER

The turnover and profit before taxation are attributable to the one principle activity of the company.

JUBB KERSWELL ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **for the Year Ended 31 October 2008**

3.	STAFF COSTS	<u>2008-</u>	<u>2007</u>
	The average weekly number of employees during the year was as follows:-		
	Management	2	2
	Administration	2	0
4.	OPERATING LOSS	<u>2008-</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
	The operating loss is stated after charging:		
	Depreciation – Owned Assets	0	0
	Accountants remuneration	4140	0
5.	INTEREST PAYABLE AND SIMILAR CHARGES	<u>2008</u>	<u>2007</u>
	Finance Charges – Hire Purchase	NIL	NIL
	Contracts and Finance Leases	<u>NIL</u>	<u>NIL</u>
6.	TAXATION		
	The tax charge on the profit on ordinary activities f		
	For the year was as follows:	<u>2008</u>	<u>2007</u>
		<u>£</u>	<u>£</u>
	Based on the adjusted results of the year:		
	UK Corporation Tax	0	0
	UK Corporation Tax has been charged at 21% 2008 & 20% 2007.		

JUBB KERSWELL ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the Year Ended 31 October 2008**

6.DIVIDENDS	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Final – share type 1	0	0
7. DEBTORS; AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Trade Debtors	83291	0
9.CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	<u>2008</u>	<u>2007</u>
	<u>£</u>	<u>£</u>
Corporation Tax	0	0
Trade Creditors	37952	0
Accrued Expenses	0	0
Other Taxes & other Social security Costs	<u>0</u>	<u>0</u>
	37952	0

JUBB KERSWELL ASSOCIATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS **For the Year Ended 31 October 2008**

10. CALLED UP SHARE CAPITAL

Authorised, allotted,

Number:	Class	Nominal Value	<u>2008</u>	<u>2007</u>
1	Ordinary	£1	2	2

11. FINANCIAL COMMITMENTS

At 31 October 2008 the company had no annual commitments under non-cancellable operating leases.