Registered Number 04578981

Horsford Window & Conservatory Company Limited

Abbreviated Accounts

30 November 2011

Company Information

Registered Office:
16 Marriott Close
City Trading Estate
Off Heigham Street
Norwich
Norfolk
NR2 4UX

Reporting Accountants:
Quinneys
Chartered Accountants
Bank Chambers
Market Place
Reepham
Norfolk
NR10 4JJ

Bankers:
Lloyds TSB Bank Plc
Gentleman's Walk
Norwich
Norfolk
NR2 1LZ

Solicitors:
Overburys Solicitors
3 Upper King Street
Norwich
NR3 1RL

Horsford Window & Conservatory Company Limited **Registered Number 04578981**

Balance Sheet as at 30 November 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		14,400		28,800
Tangible	3		18,845		25,122
			33,245		53,922
Current assets					
Stocks		20,777		15,618	
Debtors		31,239		33,170	
Cash at bank and in hand		125,266		78,948	
Total current assets		177,282		127,736	
Creditors: amounts falling due within one year		(174,575)		(150,762)	
Net current assets (liabilities)			2,707		(23,026)
Total assets less current liabilities			35,952		30,896
Provisions for liabilities			(1,915)		(2,002)
Total net assets (liabilities)			34,037		28,894
Capital and reserves					
Called up share capital	4		50		50
Profit and loss account			33,987		28,844
Shareholders funds			34,037		28,894

a. For the year ending 30 November 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 March 2012

And signed on their behalf by:
G J Cooper, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2003, is being amortised evenly over its estimated useful life of ten years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Improvements to property	15% on cost
Plant and machinery	15% on cost
Fixtures and fittings	15% on cost
Motor vehicles	20% on cost
Computer equipment	25% on cost

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 December 2010	144,000
At 30 November 2011	144,000

Amortisation

At 01 December 2010	115,200
Charge for year	14,400
At 30 November 2011	129,600
Net Book Value	
At 30 November 2011	14,400
At 30 November 2010	28,800

3 **Tangible fixed assets**

	Total
Cost	**£**
At 01 December 2010	97,361
Additions	2,123
At 30 November 2011	99,484
Depreciation	
At 01 December 2010	72,239
Charge for year	8,400
At 30 November 2011	80,639
Net Book Value	
At 30 November 2011	18,845
At 30 November 2010	25,122

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
50 Ordinary shares of £1 each	50	50

5 **Transactions with directors**

Included within creditors is a loan from the director, Mr G J Cooper in the sum of £15,615 (2010: £26,204) and a loan from the director Mrs J R Hoffman in the sum of £11,179 (2010: £11,579). These loans are unsecured, interest free and repayable on demand.