

Registered Number 04578942

A & E FOSTER LIMITED

Abbreviated Accounts

30 April 2014

Abbreviated Balance Sheet as at 30 April 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	4	4
		<u>5</u>	<u>5</u>
Current assets			
Stocks		66,169	67,091
Debtors		-	13,200
Cash at bank and in hand		39,940	36,689
		<u>106,109</u>	<u>116,980</u>
Creditors: amounts falling due within one year		<u>(72,775)</u>	<u>(74,160)</u>
Net current assets (liabilities)		<u>33,334</u>	<u>42,820</u>
Total assets less current liabilities		<u>33,339</u>	<u>42,825</u>
Creditors: amounts falling due after more than one year		<u>(41,127)</u>	<u>(54,163)</u>
Total net assets (liabilities)		<u>(7,788)</u>	<u>(11,338)</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		(7,790)	(11,340)
Shareholders' funds		<u>(7,788)</u>	<u>(11,338)</u>

- For the year ending 30 April 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 23 July 2014

And signed on their behalf by:

S Foster, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided on all tangible fixed assets at rates calculated to write off the full cost or valuation less estimated residual value of each asset over its estimated useful life. The principal rates in use are:

Freehold buildings 10% on cost

Equipment, fixtures and fittings 20% on cost

Other accounting policies

Goodwill represents the excess of cost of acquisition over the fair value of the separable net assets of business acquired.

Goodwill is amortised through the profit and loss account in equal instalments over its estimated useful life.

Stock and work in progress is valued at the lower of cost and estimated net realisable value.

Cost of raw materials is determined on the first in first out basis. In the case of work in progress and finished goods, cost includes all direct expenditure and production overheads based on the normal level of activity. Net realisable value is the price at which the stock can be released in the normal course of business, less further costs to completion of sale.

2 Intangible fixed assets

	£
Cost	
At 1 May 2013	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>60,000</u>
Amortisation	
At 1 May 2013	59,999
Charge for the year	-
On disposals	<u>-</u>

At 30 April 2014	<u>59,999</u>
Net book values	
At 30 April 2014	<u>1</u>
At 30 April 2013	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2013	1,280
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2014	<u>1,280</u>
Depreciation	
At 1 May 2013	1,276
Charge for the year	-
On disposals	-
At 30 April 2014	<u>1,276</u>
Net book values	
At 30 April 2014	<u>4</u>
At 30 April 2013	<u>4</u>

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