

Registered Number 04578942

A & E FOSTER LIMITED

Abbreviated Accounts

30 April 2016

Abbreviated Balance Sheet as at 30 April 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	16,851	4
		<u>16,852</u>	<u>5</u>
Current assets			
Stocks		144,711	46,126
Debtors		5,500	-
Cash at bank and in hand		141,116	369,521
		<u>291,327</u>	<u>415,647</u>
Creditors: amounts falling due within one year		(105,785)	(220,049)
Net current assets (liabilities)		<u>185,542</u>	<u>195,598</u>
Total assets less current liabilities		<u>202,394</u>	<u>195,603</u>
Creditors: amounts falling due after more than one year		(10,563)	(25,845)
Total net assets (liabilities)		<u>191,831</u>	<u>169,758</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		191,829	169,756
Shareholders' funds		<u>191,831</u>	<u>169,758</u>

- For the year ending 30 April 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 2 August 2016

And signed on their behalf by:

Mr S Foster, Director

Notes to the Abbreviated Accounts for the period ended 30 April 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold 10% on cost

Fixtures, fittings & equipment 20% on cost

Other accounting policies

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

2 Intangible fixed assets

	£
Cost	
At 1 May 2015	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>60,000</u>
Amortisation	
At 1 May 2015	59,999
Charge for the year	-
On disposals	-
At 30 April 2016	<u>59,999</u>
Net book values	
At 30 April 2016	<u>1</u>
At 30 April 2015	<u>1</u>

3 Tangible fixed assets

	£
Cost	
At 1 May 2015	1,280

Additions	18,719
Disposals	-
Revaluations	-
Transfers	-
At 30 April 2016	<u>19,999</u>
Depreciation	
At 1 May 2015	1,276
Charge for the year	1,872
On disposals	-
At 30 April 2016	<u>3,148</u>
Net book values	
At 30 April 2016	<u>16,851</u>
At 30 April 2015	<u>4</u>

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